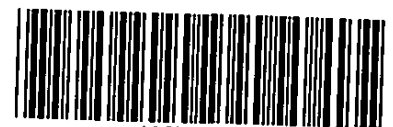


**A B WALKER & SON LIMITED**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2013**

WEDNESDAY



\*A215C5SQ\*

A16

02/10/2013

#52

COMPANIES HOUSE

**A B WALKER & SON LIMITED**

**INDEPENDENT AUDITORS' REPORT TO A B WALKER & SON LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of A B Walker & Son Limited for the year ended 31 May 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

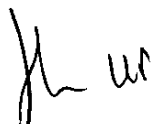
**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**OPINION ON FINANCIAL STATEMENTS**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.

  
Terry Goodsell FCA (Senior Statutory Auditor)  
for and on behalf of

**James Cowper LLP**

Chartered Accountants and Statutory Auditor

3 Wesley Gate

Queen's Road

Reading

Berkshire

RG1 4AP


Date 30 September 2013

**A B WALKER & SON LIMITED**  
**REGISTERED NUMBER 00520298**


**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MAY 2013**

	Note	£	2013 £	£	2012 £
<b>FIXED ASSETS</b>					
Tangible assets	2		95,022		211,727
<b>CURRENT ASSETS</b>					
Stocks		44,207		40,106	
Debtors		437,919		133,526	
Cash at bank		355,730		350,298	
		837,856		523,930	
<b>CREDITORS: amounts falling due within one year</b>		(492,419)		(493,238)	
<b>NET CURRENT ASSETS</b>			345,437		30,692
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			440,459		242,419
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			(15,162)		(10,394)
<b>NET ASSETS</b>			425,297		232,025
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		10,000		10,000
Capital redemption reserve			20,000		20,000
Profit and loss account			395,297		202,025
<b>SHAREHOLDERS' FUNDS</b>			425,297		232,025

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

  
**M C Walker**  
 Director

  
**J A B Walker**  
 Director

  
**M A Sloots**  
 Director

Date 27 September 2013

The notes on pages 3 to 4 form part of these financial statements

## **A B WALKER & SON LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2013**

#### **1 ACCOUNTING POLICIES**

##### **Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

##### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Leasehold property	-	20% straight line
Plant and machinery	-	15% straight line
Motor vehicles	-	25% straight line and 10% straight line

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks

##### **Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

##### **Leasing and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**A B WALKER & SON LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2013**

**2 TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 June 2012	567,897
Additions	2,255
Disposals	(143,364)
At 31 May 2013	<u>426,788</u>
<b>Depreciation</b>	
At 1 June 2012	356,170
Charge for the year	32,941
On disposals	(57,345)
At 31 May 2013	<u>331,766</u>
<b>Net book value</b>	
At 31 May 2013	<u><u>95,022</u></u>
At 31 May 2012	<u><u>211,727</u></u>

**3. SHARE CAPITAL**

	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
10,000 Ordinary shares of £1 each	<u><u>10,000</u></u>	<u><u>10,000</u></u>