

Registered number
00520281
England and Wales

KAS PAPER SYSTEMS LTD

Abbreviated Accounts

for the year ended 31 January 2011

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KAS PAPER SYSTEMS LTD
Abbreviated Balance Sheet
as at 31 January 2011

Registered number 00520281
England and Wales

	Notes	2011 £	2010 £
Fixed Assets			
Tangible assets	2	1,755,115	1,804,725
		<hr/> 1,755,115	<hr/> 1,804,725
Current Assets			
Stocks		596,720	493,344
Debtors	3	277,334	321,544
Cash at bank and in hand		340,480	393,280
		<hr/> 1,214,534	<hr/> 1,208,168
Creditors amounts falling due within one year		(712,042)	(795,061)
		<hr/> 502,492	<hr/> 413,107
Net current assets		502,492	413,107
Total assets less current liabilities		<hr/> 2,257,607	<hr/> 2,217,832
Creditors amounts falling due after more than one year	4	(1,023,500)	(1,000,000)
		<hr/> 1,234,107	<hr/> 1,217,832
Net assets		1,234,107	1,217,832
Capital and Reserves			
Called up share capital	5	50,000	50,000
Profit and loss account		1,184,107	1,167,832
		<hr/> 1,234,107	<hr/> 1,217,832
Shareholders' funds		1,234,107	1,217,832

For the year ended 31 January 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of Companies Act 2006


E S HAMPSTEAD

Director

Approved by the board on 22 June 2011

KAS PAPER SYSTEMS LTD
Notes to the Abbreviated Accounts
for the year ended 31 January 2011

1. Accounting policies

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the net amount of invoices to third parties, excluding VAT

Tangible fixed assets

Depreciation is calculated to write off the cost, less estimated residual values, of tangible fixed assets over their estimated useful lives to the business. Where there is evidence of impairment, fixed assets are written down to recoverable amount. Any such write down would be charged to operating profit.

Freehold buildings	2.0% Straight Line
Plant & machinery	10.0% Reducing Balance
Motor vehicles	25.0% Reducing Balance

Stock, work in progress and long term contracts

Stock and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable into Personal Pension Schemes on behalf of employees.

2. Turnover

Turnover attributable to geographical markets outside the UK	71.0%	62.0%
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KAS PAPER SYSTEMS LTD**Notes to the Abbreviated Accounts
for the year ended 31 January 2011****3. Fixed assets**

	Intangible fixed assets	Tangible fixed assets	Investments	Total
	£	£	£	£
Cost				
At 1 February 2010	0	3,098,400	0	3,098,400
Additions	0	55,772	0	55,772
Disposals	0	(175,004)	0	(175,004)
At 31 January 2011	0	2,979,168	0	2,979,168
Depreciation				
At 1 February 2010	0	1,293,673	0	1,293,673
Provided in the year	0	74,996	0	74,996
Disposals	0	(144,616)	0	(144,616)
At 31 January 2011	0	1,224,053	0	1,224,053
Net book value				
At 31 January 2011	0	1,755,115	0	1,755,115
At 31 January 2010	0	1,804,725	0	1,804,725

KAS PAPER SYSTEMS LTD**Notes to the Abbreviated Accounts
for the year ended 31 January 2011****4. Debtors**

	2011	2010
	£	£
Debtors includes these amounts falling due after more than one year	0	0

5. Creditors

	2011	2010
	£	£
Creditors include the following		
Debt due after more than one year		
repayable between one and five years	1,023,500	1,000,000

6. Called up share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 00 each	50,000	50,000

AUTHORISED SHARE CAPITAL

90000 Ordinary Shares of £1 each

10000 Preference Shares of £1 each

7. Related party transactions**Commitments****RESEARCH & DEVELOPMENT**

Expenditure on research & development is written off in the year in which it is incurred