

Company Registration No. 00520246 (England and Wales)

SWAN PRECISION CASTINGS AND ENGINEERING LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016

SWAN PRECISION CASTINGS AND ENGINEERING LIMITED

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SWAN PRECISION CASTINGS AND ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		5,471		6,435
Current assets					
Stocks		32,145		44,773	
Debtors		23,875		30,896	
Cash at bank and in hand		1,873		19,878	
		<u>57,893</u>		<u>95,547</u>	
Creditors: amounts falling due within one year		<u>(70,416)</u>		<u>(79,744)</u>	
Net current liabilities/(assets)			<u>(12,523)</u>		<u>15,803</u>
Total assets less current liabilities			<u>(7,052)</u>		<u>22,238</u>
Provisions for liabilities			<u>(838)</u>		<u>(975)</u>
			<u>(7,890)</u>		<u>21,263</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(7,990)</u>		<u>21,163</u>
Shareholders' funds			<u>(7,890)</u>		<u>21,263</u>

For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 April 2017

Mr M F B Phillips
Director

Mrs A M Phillips
Director

Company Registration No. 00520246

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

SWAN PRECISION CASTINGS AND ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2016

4 Related party relationships and transactions

Other transactions

At 31 July 2016 the company owed A M Phillips £6,000 (2015 - £6,000) and M F B Phillips £14,849 (2015 - £12,849). The company also owed J Phillips £3,200 (2015 - £2,200), E Phillips £8,100 (2015 - £7,100) and C Phillips £7,500 (2015 - £6,500), all of whom are children of A M and M F B Phillips.

During the year the company traded under normal commercial terms with Swan Foundry (Banbury) Limited, a company controlled by Swan Precision Castings and Engineering Limited's director and shareholder M F B Phillips. The company purchased goods from Swan Foundry (Banbury) Limited of £58,429 (2015 - £123,573) and made sales of £1,485 (2015 - £821). In addition, during the year the company was charged with expenditure of £51,685 (2015 - £7,500).

At the year end the balances owed to and by Swan Foundry (Banbury) Limited are shown in the company's financial statements as:

Trade debtors £nil (2015 - £nil)

Trade creditors £26,455 (2015 - £37,736).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.