

**Thomas Vale Services Limited**

**Report and Financial Statements**

**Year Ended**

**31 March 2006**



**BDO Stoy Hayward**  
Chartered Accountants

**Thomas Vale Services Limited**

**Annual report and financial statements for the year ended 31 March 2006**

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**Directors**

S A Hyde  
C J Briley

**Secretary and registered office**

C J Briley, Lombard House, Worcester Road, Stourport-on-Severn, Worcestershire, DY13 9BZ

**Company number**

00520226

**Accountants**

BDO Stoy Hayward LLP, 125 Colmore Row, Birmingham, B3 3SD

**Thomas Vale Services Limited**

**Report of the directors for the year ended 31 March 2006**

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The directors present their report together with the financial statements for the year ended 31 March 2006.

**Results and principal activities**

The company has not traded during the financial year and accordingly no profit and loss account is attached.

**Directors**

The directors of the company during the year were:

S A Hyde  
J D Insall (resigned 30 September 2005)  
C J Briley

No director had any beneficial interest in the share capital of the company.

All the directors current are also directors of the ultimate parent undertaking, and their interests in the shares of that company are disclosed in its register of directors' interests.

**On behalf of the board**



C J Briley

**Director**

18 September 2006

**To the board of directors of Thomas Vale Services Limited**

In accordance with the letter of engagement dated 18 November 2004 and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Thomas Vale Services Limited for the year ended 31 March 2006 on pages 3 to 4 from the accounting records and information and explanations you have given us.

Our report has been prepared under the terms of our engagement with the company and for no other purpose. No person is entitled to rely on this report other than the company's board of directors as a body, or any person expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*BDO Stoy Hayward LLP*

**BDO STOY HAYWARD LLP**

*Chartered Accountants  
and Registered Auditors  
Birmingham*

18 September 2006

**Thomas Vale Services Limited****Balance sheet at 31 March 2006**

	Note	2006 £	2005 £
<b>Current assets</b>			
Debtors	2	10,623	10,623
		<u>          </u>	<u>          </u>
<b>Capital and reserves</b>			
Called up share capital	3	10,000	10,000
Profit and loss account		623	623
		<u>          </u>	<u>          </u>
<b>Shareholders' funds</b>		10,623	10,623
		<u>          </u>	<u>          </u>

The directors have taken advantage of the exemption conferred by section 249AA(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2006 and of its result for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements, so far as applicable to the company.

The company, whose ultimate parent company is Thomas Vale Holdings Limited, was dormant within the meaning of section 249AA of the Companies Act 1985 throughout the year.

The financial statements were approved by the board of directors and authorised for issue on 18 September 2006.



C J Briley

Director

The notes on pages 4 form part of these financial statements

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention.

The company did not trade during the current or preceding year and accordingly no profit and loss account has been prepared.

**2 Debtors**

	2006 £	2005 £
Amounts owed by group undertakings	10,623	10,623
	<u>10,623</u>	<u>10,623</u>

All amounts shown under debtors fall due for payment within one year.

**3 Share capital**

	Authorised		Allotted, called up and one quarter paid	
	2006	2005	2006	2005
	£	£	£	£
Ordinary shares of 25p each	40,000	40,000	10,000	10,000

**4 Ultimate parent company and parent undertaking of larger group**

The company is a subsidiary of Thomas Vale Group PLC, registered in England and Wales. The company's ultimate parent company is Thomas Vale Holdings Limited, registered in England and Wales.

The largest group in which the results of the company are consolidated is that headed by Thomas Vale Holdings Limited. The smallest group in which they are consolidated is that headed by Thomas Vale Group Limited. The consolidated accounts are available to the public and may be obtained from Companies House, Cardiff. No other group accounts include the results of the company.