

REGISTERED NUMBER: 00518959 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

FOR

A.C.BUTT(BUILDERS)LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 30 April 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

A.C.BUTT(BUILDERS)LIMITED

COMPANY INFORMATION
For The Year Ended 30 April 2017

DIRECTORS:

Mrs R D Cooper
E C Coverdale
Mrs K J Golder

SECRETARY:

Mrs R D Cooper

REGISTERED OFFICE:

Suite d, 7 Sylvan Court
Sylvan Way
Southfields Business Park
Basildon
Essex
SS15 6TH

REGISTERED NUMBER:

00518959 (England and Wales)

BALANCE SHEET
30 April 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Tangible assets	4		563,184		408,548
Investments	5		<u>69,553</u>		<u>76,733</u>
			632,737		485,281
CURRENT ASSETS					
Stocks	6	287,464		287,464	
Debtors	7	148,132		176,703	
Cash at bank and in hand		<u>336,902</u>		<u>412,858</u>	
		772,498		877,025	
CREDITORS					
Amounts falling due within one year	8	<u>141,092</u>		<u>136,229</u>	
NET CURRENT ASSETS			<u>631,406</u>		<u>740,796</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,264,143		1,226,077
PROVISIONS FOR LIABILITIES			<u>1,307</u>		<u>1,672</u>
NET ASSETS			<u>1,262,836</u>		<u>1,224,405</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>1,261,836</u>		<u>1,223,405</u>
SHAREHOLDERS' FUNDS			<u>1,262,836</u>		<u>1,224,405</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 January 2018 and were signed on its behalf by:

E C Coverdale - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 April 2017

1. STATUTORY INFORMATION

A.C.Butt(Builders)Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- not provided
Plant and machinery	- 20% on reducing balance
Office equipment	- 10% on reducing balance

Stocks

Properties on hand are valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 April 2017

4. TANGIBLE FIXED ASSETS

	Leasehold property £	Plant and machinery £	Office equipment £	Totals £
COST				
At 1 May 2016	400,187	11,891	4,461	416,539
Additions	156,118	-	-	156,118
Disposals	-	(452)	-	(452)
At 30 April 2017	<u>556,305</u>	<u>11,439</u>	<u>4,461</u>	<u>572,205</u>
DEPRECIATION				
At 1 May 2016	-	5,469	2,522	7,991
Charge for year	-	1,285	194	1,479
Eliminated on disposal	-	(449)	-	(449)
At 30 April 2017	<u>-</u>	<u>6,305</u>	<u>2,716</u>	<u>9,021</u>
NET BOOK VALUE				
At 30 April 2017	<u>556,305</u>	<u>5,134</u>	<u>1,745</u>	<u>563,184</u>
At 30 April 2016	<u>400,187</u>	<u>6,422</u>	<u>1,939</u>	<u>408,548</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 May 2016	76,733
Disposals	(7,180)
At 30 April 2017	<u>69,553</u>
NET BOOK VALUE	
At 30 April 2017	<u>69,553</u>
At 30 April 2016	<u>76,733</u>
	30.4.17 £
	30.4.16 £
Freehold ground rents - at valuation	25,873
Freehold Properties - at cost	43,680
	<u>69,553</u>
	<u>76,733</u>

6. STOCKS

	30.4.17 £	30.4.16 £
Properties on hand	<u>287,464</u>	<u>287,464</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 April 2017

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17	30.4.16
	£	£
Debtors	146,969	174,468
Prepayments and accrued income	<u>1,163</u>	<u>2,235</u>
	<u>148,132</u>	<u>176,703</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17	30.4.16
	£	£
Creditors and accruals	25,841	27,497
Taxation	26,410	19,891
Loan Trustees of A C Butt and Mrs D C Butt		
Will Trusts	<u>88,841</u>	<u>88,841</u>
	<u>141,092</u>	<u>136,229</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year Mrs R D Cooper received a net dividend of £6,640 in respect of her holding of 83 shares in the company.

10. RELATED PARTY DISCLOSURES

There are no related party disclosures to report.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.