

**Registered Number 00518959**

**A.C.BUTT(BUILDERS)LIMITED**

**Abbreviated Accounts**

**30 April 2016**

## Abbreviated Balance Sheet as at 30 April 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	408,548	410,371
Investments	3	76,733	76,733
		<u>485,281</u>	<u>487,104</u>
<b>Current assets</b>			
Stocks		287,464	287,464
Debtors		176,703	167,225
Cash at bank and in hand		412,858	428,873
		<u>877,025</u>	<u>883,562</u>
<b>Creditors: amounts falling due within one year</b>		(136,229)	(141,972)
<b>Net current assets (liabilities)</b>		<u>740,796</u>	<u>741,590</u>
<b>Total assets less current liabilities</b>		<u>1,226,077</u>	<u>1,228,694</u>
<b>Provisions for liabilities</b>		(1,672)	(2,036)
<b>Total net assets (liabilities)</b>		<u>1,224,405</u>	<u>1,226,658</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		1,223,405	1,225,658
<b>Shareholders' funds</b>		<u>1,224,405</u>	<u>1,226,658</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 February 2017

And signed on their behalf by:

**E C Coverdale, Director**

## Notes to the Abbreviated Accounts for the period ended 30 April 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

**Turnover policy**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold property - not provided

Plant and machinery - 20% or 25% on reducing balance

Office equipment 10% on reducing balance or 20% on cost

**Other accounting policies****Stocks**

Properties on hand are valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. The company has not adopted a policy of discounting deferred tax assets and liabilities.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 May 2015	416,539
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>416,539</u>
<b>Depreciation</b>	
At 1 May 2015	6,168
Charge for the year	1,823

On disposals	-
At 30 April 2016	<u>7,991</u>
<b>Net book values</b>	
At 30 April 2016	<u>408,548</u>
At 30 April 2015	<u>410,371</u>

**3 Fixed assets Investments**

Investments other than loans amounted to £76,733 at the balance sheet date (30.04.15 - £76,733)

**4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000

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