

Registered number
518726

A Boyall Limited
Report and Accounts
31 December 2009

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Certax Accounting (Richmond)
Professional Accountants & Tax Advisers

A Boyall Limited
Report and accounts
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A Boyall Limited
Company Information

Directors

M K Newton

J Newton

Secretary

M K Newton

Accountants

Certax Accounting (Richmond)

150 Argyle Avenue

Whitton

Middlesex

TW3 2LS

Bankers

Barclays Bank

Richmond and Twickenham

Registered office

187 High Street

Hampton Hill

Middlesex

TW12 1NL

Registered number

518726

A Boyall Limited
Registered number: 518726
Directors' Report

The directors present their report and accounts for the year ended 31 December 2009

Principal activities

The company's principal activity during the year continued to be that of wholesalers and retailers of ironmongery

Directors

The following persons served as directors during the year

M K Newton
J Newton

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 10th January 2011 and signed on its behalf

A handwritten signature in black ink, appearing to read 'Mark Newton', is written over the printed name and title.

Mark Newton
Director

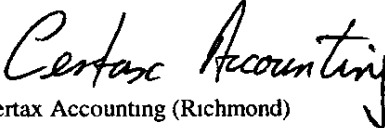
A Boyall Limited
Accountants' Report

Accountants' report to the directors of
A Boyall Limited

You consider that the company is exempt from an audit for the year ended 31 December 2009. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.


Certax Accounting (Richmond)
Accountants

150 Argyle Avenue
Whitton
Middlesex
TW3 2LS

10th January 2011

A Boyall Limited
Profit and Loss Account
for the year ended 31 December 2009

	Notes	2009 £	2008 £
Turnover		504,328	541,046
Cost of sales		(330,646)	(352,820)
Gross profit		<u>173,682</u>	<u>188,226</u>
Administrative expenses		(128,867)	(170,153)
Operating profit	2	<u>44,815</u>	<u>18,073</u>
Interest payable	3	(29,533)	(22,707)
Profit/(loss) on ordinary activities before taxation		<u>15,282</u>	<u>(4,634)</u>
Tax on profit/(loss) on ordinary activities	4	(3,727)	-
Profit/(loss) for the financial year		<u>11,555</u>	<u>(4,634)</u>

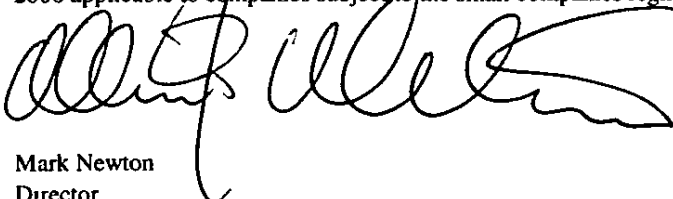
A Boyall Limited
Balance Sheet
as at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	5	716,791	721,849
Current assets			
Stocks		95,000	95,000
Debtors	6	2,750	2,750
Cash at bank and in hand		46,597	51,549
		<u>144,347</u>	<u>149,299</u>
Creditors: amounts falling due within one year	7	(204,056)	(228,503)
Net current liabilities		<u>(59,709)</u>	<u>(79,204)</u>
Total assets less current liabilities		<u>657,082</u>	<u>642,645</u>
Creditors: amounts falling due after more than one year	8	(582,319)	(581,835)
Provisions for liabilities	9	(2,398)	-
Net assets		<u>72,365</u>	<u>60,810</u>
Capital and reserves			
Called up share capital	10	18,000	18,000
Profit and loss account	11	54,365	42,810
Shareholders' funds		<u>72,365</u>	<u>60,810</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mark Newton
Director

Approved by the board on 10th January 2011

A Boyall Limited
Notes to the Accounts
for the year ended 31 December 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Tenant's improvements	15% reducing balance basis
Plant and machinery	15% reducing balance basis
Motor vehicles	25% reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating profit	2009	2008
	£	£
This is stated after charging		
Depreciation of owned fixed assets	5,058	6,307
Directors' remuneration	12,420	10,710
	<hr/>	<hr/>
3 Interest payable	2009	2008
	£	£
Interest payable	29,533	22,707
	<hr/>	<hr/>
4 Taxation	2009	2008
	£	£
UK corporation tax	1,329	-
Deferred tax	2,398	-
	<hr/>	<hr/>
	3,727	-

A Boyall Limited
Notes to the Accounts
for the year ended 31 December 2009

5 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 January 2009	707,717	37,452	47,444	792,613
At 31 December 2009	<u>707,717</u>	<u>37,452</u>	<u>47,444</u>	<u>792,613</u>
Depreciation				
At 1 January 2009	8,341	23,980	38,443	70,764
Charge for the year	788	2,020	2,250	5,058
At 31 December 2009	<u>9,129</u>	<u>26,000</u>	<u>40,693</u>	<u>75,822</u>
Net book value				
At 31 December 2009	<u>698,588</u>	<u>11,452</u>	<u>6,751</u>	<u>716,791</u>
At 31 December 2008	<u>699,376</u>	<u>13,472</u>	<u>9,001</u>	<u>721,849</u>

6 Debtors	2009	2008
	£	£
Other debtors	<u>2,750</u>	<u>2,750</u>

7 Creditors: amounts falling due within one year	2009	2008
	£	£
Trade creditors	63,223	53,110
Corporation tax	9,762	8,433
Other taxes and social security costs	6,600	24,691
Other creditors	<u>124,471</u>	<u>142,269</u>
	<u>204,056</u>	<u>228,503</u>

8 Creditors: amounts falling due after one year	2009	2008
	£	£
Bank loans	<u>582,319</u>	<u>581,835</u>

A Boyall Limited
Notes to the Accounts
for the year ended 31 December 2009

9 Provisions for liabilities

Deferred taxation	2009	2008
	£	£
Accelerated capital allowances	2,398	-
	<hr/>	<hr/>
	2009	2008
	£	£
Deferred tax charge in profit and loss account	2,398	-
	<hr/>	<hr/>
At 31 December	2,398	-

10 Share capital	2009	2008	2009	2008
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	18,000	18,000	18,000	18,000
			<hr/>	<hr/>

11 Profit and loss account

	2009
	£
At 1 January 2009	42,810
Profit for the year	11,555
	<hr/>
At 31 December 2009	54,365

A Boyall Limited
Profit and Loss Account
for the year ended 31 December 2009
for the information of the directors only

	2009	2008
	£	£
Sales	504,328	541,046
Cost of sales	(330,646)	(352,820)
Gross profit	<u>173,682</u>	<u>188,226</u>
Administrative expenses	(128,867)	(170,153)
Operating profit	<u>44,815</u>	<u>18,073</u>
Interest payable	(29,533)	(22,707)
Profit/(loss) before tax	<u>15,282</u>	<u>(4,634)</u>

A Boyall Limited
Schedule to the Profit and Loss Account
for the year ended 31 December 2009
for the information of the directors only

	2009 £	2008 £
Sales		
Sales	<u>504,328</u>	<u>541,046</u>
Cost of sales		
Purchases	330,430	357,156
Increase in stocks	-	(5,000)
Other direct costs	<u>216</u>	<u>664</u>
	<u>330,646</u>	<u>352,820</u>
Administrative expenses		
Employee costs		
Wages and salaries	39,544	72,322
Directors' salaries	12,420	10,710
Staff training and welfare	1,592	1,427
Motor expenses	<u>2,463</u>	<u>2,127</u>
	<u>56,019</u>	<u>86,586</u>
Premises costs		
Rent	16,500	24,750
Rates	13,334	10,157
Light and heat	<u>9,240</u>	<u>3,024</u>
	<u>39,074</u>	<u>37,931</u>
General administrative expenses		
Telephone and fax	3,502	3,357
Postage	-	106
Stationery and printing	335	2,006
Courier services	297	-
Subscriptions	176	648
Bank charges	6,294	7,797
Insurance	3,686	3,181
Equipment expensed	564	1,588
Equipment hire	6,065	6,094
Software	217	626
Repairs and maintenance	1,324	1,602
Depreciation	5,060	6,306
Sundry expenses	<u>542</u>	<u>246</u>
	<u>28,062</u>	<u>33,557</u>
Legal and professional costs		
Accountancy fees	2,425	2,879
Solicitors fees	243	-
Consultancy fees	-	520
Advertising and PR	2,767	8,680
Other legal and professional	<u>277</u>	<u>-</u>
	<u>5,712</u>	<u>12,079</u>
	<u>128,867</u>	<u>170,153</u>