

Registered number  
518726

A Boyall Limited  
Report and Accounts  
31 December 2010

**Certax Accounting (Richmond)**  
**Professional Accountants & Tax Advisers**



**A Boyall Limited**  
**Report and accounts**  
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**A Boyall Limited**  
**Company Information**

**Directors**

M K Newton

J Newton

**Secretary**

M K Newton

**Accountants**

Certax Accounting (Richmond)

150 Argyle Avenue

Whitton

Middlesex

TW3 2LS

**Bankers**

Barclays Bank

Richmond and Twickenham

**Registered office**

187 High Street

Hampton Hill

Middlesex

TW12 1NL

**Registered number**

518726

**A Boyall Limited**

**Registered number: 518726**

**Directors' Report**

The directors present their report and accounts for the year ended 31 December 2010

**Principal activities**

The company's principal activity during the year continued to be that of wholesalers and retailers of ironmongery

**Directors**

The following persons served as directors during the year

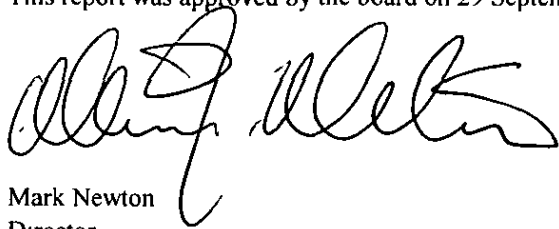
M K Newton

J Newton

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 29 September 2011 and signed on its behalf

A handwritten signature in black ink, appearing to read 'Mark Newton', is written over the printed name and title.

Mark Newton  
Director

**A Boyall Limited**  
**Accountants' Report**

**Accountants' report to the directors of**  
**A Boyall Limited**

You consider that the company is exempt from an audit for the year ended 31 December 2010. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

*Certax Accounting*

Certax Accounting (Richmond)  
Accountants

150 Argyle Avenue  
Whitton  
Middlesex  
TW3 2LS

29 September 2011

**A Boyall Limited**  
**Profit and Loss Account**  
**for the year ended 31 December 2010**

	<b>Notes</b>	<b>2010</b> <b>£</b>	<b>2009</b> <b>£</b>
<b>Turnover</b>		563,837	504,328
Cost of sales		(374,657)	(330,646)
<b>Gross profit</b>		<u>189,180</u>	<u>173,682</u>
Administrative expenses		(138,866)	(128,867)
<b>Operating profit</b>	2	<u>50,314</u>	<u>44,815</u>
Interest payable	3	(29,626)	(29,533)
<b>Profit on ordinary activities before taxation</b>		<u>20,688</u>	<u>15,282</u>
Tax on profit on ordinary activities	4	(4,258)	(3,727)
<b>Profit for the financial year</b>		<u>16,430</u>	<u>11,555</u>

**A Boyall Limited**  
**Balance Sheet**  
**as at 31 December 2010**

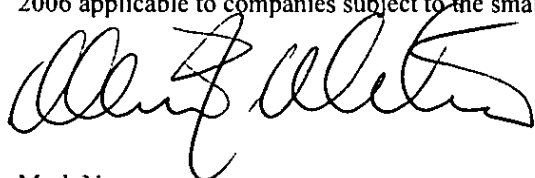
	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets	5	717,389	716,791
<b>Current assets</b>			
Stocks		105,000	95,000
Debtors	6	2,750	2,750
Cash at bank and in hand		57,823	46,597
		<u>165,573</u>	<u>144,347</u>
<b>Creditors: amounts falling due within one year</b>	7	(216,963)	(204,056)
<b>Net current liabilities</b>		<u>(51,390)</u>	<u>(59,709)</u>
<b>Total assets less current liabilities</b>		<u>665,999</u>	<u>657,082</u>
<b>Creditors: amounts falling due after more than one year</b>	8	(574,315)	(582,319)
<b>Provisions for liabilities</b>	9	(2,889)	(2,398)
<b>Net assets</b>		<u>88,795</u>	<u>72,365</u>
<b>Capital and reserves</b>			
Called up share capital	10	18,000	18,000
Profit and loss account	11	70,795	54,365
<b>Shareholders' funds</b>		<u>88,795</u>	<u>72,365</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mark Newton  
Director

Approved by the board on 29 September 2011

**A Boyall Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% reducing balance basis
Tenant's improvements	15% reducing balance basis
Motor vehicles	25% reducing balance basis

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

<b>2 Operating profit</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Depreciation of owned fixed assets	4,902	5,058
	<hr/>	<hr/>
<b>3 Interest payable</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Interest payable	29,626	29,533
	<hr/>	<hr/>
<b>4 Taxation</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
UK corporation tax	3,767	1,329
Deferred tax	491	2,398
	<hr/>	<hr/>
	4,258	3,727
	<hr/>	<hr/>



**A Boyall Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2010**

**5 Tangible fixed assets**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 January 2010	707,717	37,452	47,444	792,613
Additions	-	5,500	-	5,500
At 31 December 2010	<u>707,717</u>	<u>42,952</u>	<u>47,444</u>	<u>798,113</u>
<b>Depreciation</b>				
At 1 January 2010	9,129	26,000	40,693	75,822
Charge for the year	<u>671</u>	<u>2,543</u>	<u>1,688</u>	<u>4,902</u>
At 31 December 2010	<u>9,800</u>	<u>28,543</u>	<u>42,381</u>	<u>80,724</u>
<b>Net book value</b>				
At 31 December 2010	<u>697,917</u>	<u>14,409</u>	<u>5,063</u>	<u>717,389</u>
At 31 December 2009	<u>698,588</u>	<u>11,452</u>	<u>6,751</u>	<u>716,791</u>

<b>6 Debtors</b>	<b>2010 £</b>	<b>2009 £</b>
Other debtors	<u>2,750</u>	<u>2,750</u>

<b>7 Creditors: amounts falling due within one year</b>	<b>2010 £</b>	<b>2009 £</b>
Trade creditors	81,076	63,223
Corporation tax	8,822	9,762
Other taxes and social security costs	19,518	6,600
Other creditors	<u>107,547</u>	<u>124,471</u>
	<u>216,963</u>	<u>204,056</u>

<b>8 Creditors: amounts falling due after one year</b>	<b>2010 £</b>	<b>2009 £</b>
Bank loans	<u>574,315</u>	<u>582,319</u>

**A Boyall Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2010**

**9 Provisions for liabilities**

Deferred taxation	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Accelerated capital allowances	2,889	2,398
	<hr/>	<hr/>
	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
At 1 January	2,398	-
Deferred tax charge in profit and loss account	491	2,398
	<hr/>	<hr/>
At 31 December	2,889	2,398

<b>10 Share capital</b>	<b>Nominal</b>	<b>2010</b>	<b>2010</b>	<b>2009</b>
	<b>value</b>	<b>Number</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares	£1 each	18,000	18,000	18,000
			<hr/>	<hr/>

**11 Profit and loss account**

	<b>2010</b>
	<b>£</b>
At 1 January 2010	54,365
Profit for the year	16,430
	<hr/>
At 31 December 2010	70,795

**A Boyall Limited**  
**Detailed profit and loss account**  
**for the year ended 31 December 2010**

	2010 £	2009 £
Sales	563,837	504,328
Cost of sales	(374,657)	(330,646)
<b>Gross profit</b>	<u>189,180</u>	<u>173,682</u>
Administrative expenses	(138,866)	(128,867)
<b>Operating profit</b>	<u>50,314</u>	<u>44,815</u>
Interest payable	(29,626)	(29,533)
<b>Profit before tax</b>	<u>20,688</u>	<u>15,282</u>

**A Boyall Limited**  
**Detailed profit and loss account**  
**for the year ended 31 December 2010**

	2010 £	2009 £
<b>Sales</b>		
Sales	<u>563,837</u>	<u>504,328</u>
<b>Cost of sales</b>		
Purchases	384,412	330,430
Increase in stocks	(10,000)	-
Other direct costs	<u>245</u>	<u>216</u>
	<u>374,657</u>	<u>330,646</u>
<b>Administrative expenses</b>		
Employee costs		
Wages and salaries	51,292	39,544
Directors' salaries	12,960	12,420
Employer's NI	1,750	-
Staff training and welfare	1,700	1,592
Motor expenses	<u>3,226</u>	<u>2,463</u>
	<u>70,928</u>	<u>56,019</u>
Premises costs		
Rent	16,500	16,500
Rates	11,849	13,334
Light and heat	<u>2,405</u>	<u>9,240</u>
	<u>30,754</u>	<u>39,074</u>
General administrative expenses		
Telephone and fax	4,420	3,502
Stationery and printing	416	335
Courier services	80	297
Subscriptions	198	176
Bank charges	8,664	6,294
Insurance	3,354	3,686
Equipment expensed	1,533	564
Equipment hire	2,083	6,065
Software	186	217
Repairs and maintenance	751	1,324
Depreciation	4,901	5,060
Sundry expenses	<u>260</u>	<u>542</u>
	<u>26,846</u>	<u>28,062</u>
Legal and professional costs		
Accountancy fees	2,761	2,425
Solicitors fees	-	243
Advertising and PR	7,577	2,767
Other legal and professional	<u>-</u>	<u>277</u>
	<u>10,338</u>	<u>5,712</u>
	<u>138,866</u>	<u>128,867</u>