

MORLAND TEXTILES (CROYDON) LIMITED

REPORT OF THE DIRECTORS

The directors present their report with the financial statements for the year ended 31st December 1994. No profit and loss account is attached as the company did not trade during the year.

PARENT COMPANY

The company's parent company is Bruton Holdings Limited, a company incorporated in England and Wales, which owns 100% of the ordinary share capital of Morland Textiles (Croydon) Limited.

DIRECTORS

Directors who have served during the year have been as follows:

Mr M R Lawrance (Chairman)  
Mr J N Green  
Mr S J Green

The above directors are also directors of the parent company and their interests in its shares are shown in the directors' report of that company. No director has a beneficial interest in the shares of any other group undertaking.

AUDITORS

By special resolution dated 24th September 1993 the company exempted itself from the obligation to appoint auditors under section 384 of the Companies Act 1985.



BY ORDER OF THE BOARD

S J Green  
Director

24th August, 1995

MORLAND TEXTILES (CROYDON) LIMITED

BALANCE SHEET - 31ST DECEMBER 1994

	1994	1993
	<u>£</u>	<u>£</u>
Capital and Reserves		
Called up share capital		
Authorised: 2,250 shares of £1 each		
Allotted, issued and fully paid:		
750 shares of £1 each	750	750
Capital redemption reserve	1,050	1,050
Profit and loss account	55,780	55,780
	<u>57,580</u>	<u>57,580</u>
Represented by:		
Amount due from fellow subsidiary Company	<u>57,580</u>	<u>57,580</u>

The Company was dormant throughout the year

.....  
M R Lawrance  
.....  
J N Green

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) Directors  
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) Financial statements approved  
on 24th August, 1995