

COMPANIES HOUSE

MORLAND TEXTILES (CROYDON) LIMITED

Company Registration Number: 518385

REPORT AND ACCOUNTS NOT SUBJECT TO AUDIT

31st December 2002



— GRIFFIN STONE, MOSCROP & Co —  
— CHARTERED ACCOUNTANTS-REGISTERED AUDITORS —

MORLAND TEXTILES (CROYDON) LIMITED

Registered Office: Bruton House, Stadium Way, Harlow, Essex CM19 5FT

REPORT AND ACCOUNTS - 31ST DECEMBER 2002

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MORLAND TEXTILES (CROYDON) LIMITEDREPORT OF THE DIRECTORS

The directors present their report together with the unaudited accounts of the company for the year ended 31st December 2002. The company did not trade during the year or the preceding financial year. As no income has been received, and no expenditure incurred, a profit and loss account is not presented.

Directors

Directors who served during the year were as follows:-

Mr. J. N. Green (Chairman)

Mr. M. R. Lawrance

The directors are also directors of the company's parent company, Boyd Cooper Holdings Limited, formerly Bruton Trading Limited, and their interests in its shares are shown in the directors' report of that company. Neither director had a beneficial interest in the shares of any other company within this group.

Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company. In preparing those accounts, the directors are required to:

Select suitable accounting policies and then apply them consistently;  
Make judgements and estimates that are reasonable and prudent; and  
Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in existence.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report the directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 1st September 2003 and signed on its behalf by:-



M. R. LAWRENCE  
Director

MORLAND TEXTILES (CROYDON) LIMITEDBALANCE SHEET31ST DECEMBER 20022001

## Current asset

## Debtor

Amount owed by fellow  
subsidiary company -  
Boyd-Cooper Limited

£ 1,800

1,800

## Capital and reserves

Called up share capital

Authorised

2,250 shares of £1 each

Allotted, issued, called up and fully paid

750 shares of £1 each

750

750

Capital redemption reserve

1,050

1,050

Shareholder's funds

£ 1,800

1,800

For the year ended 31st December 2002 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 and the member has not required the company to obtain an audit of its accounts for the year in accordance with Section 249B(2).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The directors have taken advantage in the preparation of the accounts of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 1st September 2003 and signed on its behalf by:-


  
J. N. GREEN


  
M. R. LAWRENCE

DIRECTORS

The attached notes form part of these accounts.

MORLAND TEXTILES (CROYDON) LIMITEDNOTES TO THE ACCOUNTS - 31ST DECEMBER 20021. Accounting policy - basis of accounting

The accounts have been prepared under the historical cost convention, in accordance with applicable United Kingdom Accounting Standards and on the going concern basis.

In accordance with Financial Reporting Standard No.1, the company is exempt from the requirement to prepare a cash flow statement as it is a small company.

2. Parent company and ultimate controlling party

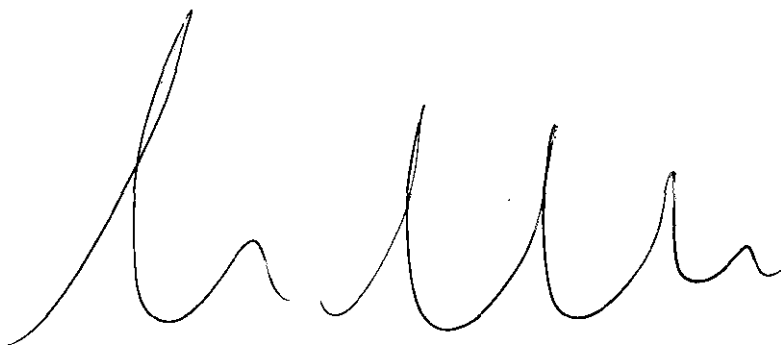
Between 1st January 2002 and 23rd September 2002 the company was a wholly owned subsidiary company of Bruton Holdings Limited. Following a reconstruction of the group on 23rd September 2002 the company became a wholly owned subsidiary company of Boyd Cooper Holdings Limited, formerly Bruton Trading Limited.

At 31st December 2002 the ultimate controlling party of the company was Mr. J. N. Green by virtue of his ownership of 63.48% of the issued ordinary share capital of Boyd Cooper Holdings Limited. At 31st December 2001 the ultimate controlling party of the company was also Mr. J. N. Green, by virtue of his ownership of 52.04% of the issued ordinary "B" share capital of Bruton Holdings Limited.

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF  
MORLAND TEXTILES (CROYDON) LIMITED

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As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st December 2002 set out on pages 2 and 3, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



GRIFFIN STONE, MOSCROP & CO.  
CHARTERED ACCOUNTANTS

41, Welbeck Street,  
LONDON W1G 8EA

4th September 2003