

Registered Number 00518369

DANEbury ELECTRIC LIMITED

Abbreviated Accounts

28 February 2013

Abbreviated Balance Sheet as at 28 February 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	9,058	10,103
		<u>9,058</u>	<u>10,103</u>
Current assets			
Stocks		7,114	7,014
Debtors		20,622	19,529
Cash at bank and in hand		4,963	3,709
		<u>32,699</u>	<u>30,252</u>
Creditors: amounts falling due within one year		<u>(12,825)</u>	<u>(13,027)</u>
Net current assets (liabilities)		<u>19,874</u>	<u>17,225</u>
Total assets less current liabilities		<u>28,932</u>	<u>27,328</u>
Provisions for liabilities		<u>(1,400)</u>	<u>(1,400)</u>
Total net assets (liabilities)		<u>27,532</u>	<u>25,928</u>
Capital and reserves			
Called up share capital	3	2,000	2,000
Profit and loss account		25,532	23,928
Shareholders' funds		<u>27,532</u>	<u>25,928</u>

- For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 November 2013

And signed on their behalf by:

Mr Andrew David Brown, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery -10% reducing balance

Fixtures and fittings -7.5% reducing balance

Motor vehicles -25% reducing balance

Other accounting policies**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on the selling price less anticipated costs to completion and selling costs.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they became payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 1 March 2012	54,172
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2013	<u>54,172</u>
Depreciation	
At 1 March 2012	44,069
Charge for the year	1,045
On disposals	-
At 28 February 2013	<u>45,114</u>
Net book values	

At 28 February 2013	<u>9,058</u>
At 29 February 2012	<u>10,103</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
2,000 Ordinary shares of £1 each	2,000	2,000

The company is controlled by the directors who own 100% of the called up share capital.

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