

A. Monger Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2011

A. Monger Limited
Contents

Abbreviated Balance Sheet	1 to 2
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Notes to the Abbreviated Accounts	3 to 5
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A. Monger Limited
(Registration number: 00518326)
Abbreviated Balance Sheet at 31 August 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		425,870	405,801
		<hr/>	<hr/>
Current assets			
Stocks		20,270	43,084
Debtors		85,300	111,755
Cash at bank and in hand		73,863	36,638
		<hr/>	<hr/>
		179,433	191,477
Creditors: Amounts falling due within one year	<u>3</u>	(343,839)	(115,672)
		<hr/>	<hr/>
Net current (liabilities)/assets		(164,406)	75,805
		<hr/>	<hr/>
Total assets less current liabilities		261,464	481,606
Creditors: Amounts falling due after more than one year	<u>3</u>	(278)	(228,449)
Provisions for liabilities		(9,794)	(9,679)
		<hr/>	<hr/>
Net assets		251,392	243,478
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	<u>4</u>	7,023	4,923
Revaluation reserve		30,400	-
Profit and loss account		213,969	238,555
		<hr/>	<hr/>
Shareholders'		251,392	243,478

funds

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The notes on pages 3 to 5 form an integral part of these financial statements.

Page 1

A. Monger Limited
(Registration number: 00518326)
Abbreviated Balance Sheet at 31 August 2011
..... continued

For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 28 December 2011 and signed on its behalf by:

.....
A S Young
Director

.....
M G Perman
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

A. Monger Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2011
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of goods and services provided during the year, net of value added tax. In respect of long-term contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% per annum of net book value
Motor vehicles	25% per annum of net book value
Leasehold Properties	5% per annum of cost

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), as follows: No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

A. Monger Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2011
..... continued

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

A. Monger Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2011
..... *continued*

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 September 2010	574,901	574,901
Revaluations	30,400	30,400
Additions	32,982	32,982
Disposals	(55,335)	(55,335)
	<hr/>	<hr/>
At 31 August 2011	582,948	582,948
	<hr/>	<hr/>
Depreciation		
At 1 September 2010	169,100	169,100
Charge for the year	27,296	27,296
Eliminated on disposals	(39,318)	(39,318)
	<hr/>	<hr/>
At 31 August 2011	157,078	157,078
	<hr/>	<hr/>
Net book value		
At 31 August 2011	425,870	425,870
	<hr/> <hr/>	<hr/> <hr/>
At 31 August 2010	405,801	405,801
	<hr/> <hr/>	<hr/> <hr/>

3 Creditors

Included in the creditors are the following amounts due after more than five years:

2011

2010

£

£

After more than five years not by instalments

-

2,100

-

2,100

4 Share capital**Allotted, called up and fully paid shares****2011****2010****No.****£****No.****£**

Ordinary of £1 each

7,023

7,023

4,923

4,923

5 Control

The company is controlled by M G Perman .

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