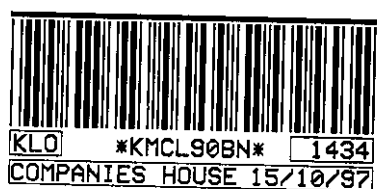


**BARTFELD TRADING LTD (FORMERLY JOHN SHACKMAN LTD)**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 1997**



# BARTFELD TRADING LTD (FORMERLY JOHN SHACKMAN LTD)

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# BARTFELD TRADING LTD (FORMERLY JOHN SHACKMAN LTD)

## AUDITORS' REPORT TO BARTFELD TRADING LTD (FORMERLY JOHN SHACKMAN LTD) PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

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We have examined the abbreviated accounts on pages 2 to 3 together with the financial statements of BARTFELD TRADING LTD (FORMERLY JOHN SHACKMAN LTD) prepared under section 226 of the Companies Act 1985 for the year ended 30 June 1997.

### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of and Schedule 8A to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

### Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

### Opinion

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of that Act, in respect of the year ended 30 June 1997 and the abbreviated accounts on pages 2 to 3 have been properly prepared in accordance with that section.

*Westbury Schotness*

Westbury Schotness

Chartered Accountants  
Registered Auditor

*14th October 1997*

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145-157 St. John Street  
London EC1V 4PY

# BARTFELD TRADING LTD (FORMERLY JOHN SHACKMAN LTD)

## ABBREVIATED BALANCE SHEET AS AT 30 JUNE 1997

	Notes	1997 £	£	1996 £	£
<b>Current assets</b>					
Stocks		23,340		145,863	
Debtors		267,198		241,944	
Cash at bank and in hand		410,383		20,405	
		<u>700,921</u>		<u>408,212</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(258,064)</u>		<u>(286,089)</u>	
<b>Total assets less current liabilities</b>			<u>442,857</u>		<u>122,123</u>
<b>Capital and reserves</b>					
Called up share capital	2		50,000		50,000
Profit and loss account			392,857		72,123
<b>Shareholders' funds</b>			<u>442,857</u>		<u>122,123</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 10 Oct 97



Director

# BARTFELD TRADING LTD (FORMERLY JOHN SHACKMAN LTD)

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 1997

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### 1 Accounting Policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Share capital	1997	1996
	£	£
<b>Authorised</b>		
50,000 Ordinary shares of £1 each	50,000	50,000
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
50,000 Ordinary shares of £1 each	50,000	50,000
	<u>          </u>	<u>          </u>