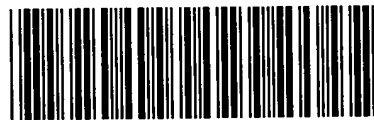


REGISTERED NUMBER: 00517490 (England and Wales)

Abbreviated Accounts
for the Year Ended 31st December 2015
for
PARMELEE LIMITED

WEDNESDAY



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COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the year ended 31st December 2015**

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PARMELEE LIMITED

**Company Information
for the year ended 31st December 2015**

DIRECTORS:

G Dawson
RG Newcomb Ferreday
HR Crews
JL Crews
TM Lewellen

SECRETARY:

G Dawson

REGISTERED OFFICE:

Middlemore Lane West
Aldridge
West Midlands
WS9 8BG

REGISTERED NUMBER:

00517490 (England and Wales)

SENIOR STATUTORY AUDITOR:

John Davis

AUDITORS:

Bakers, Statutory Auditor
(The practising name of
Baker (Midlands) Limited)
Arbor House
Broadway North
Walsall
WS1 2AN

**Report of the Independent Auditors to
Parmelee Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Parmelee Limited for the year ended 31st December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

John Davis (Senior Statutory Auditor)
for and on behalf of Bakers, Statutory Auditor
(The practising name of
Baker (Midlands) Limited)
Arbor House
Broadway North
Walsall
WS1 2AN

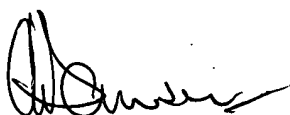
15th April 2016

PARMELEE LIMITED (REGISTERED NUMBER: 00517490)**Abbreviated Balance Sheet
31st December 2015**

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		606,053		639,707
CURRENT ASSETS					
Stocks		271,332		269,516	
Debtors		424,936		417,045	
Cash at bank and in hand		131,577		40,548	
		827,845		727,109	
CREDITORS					
Amounts falling due within one year	3	363,516		363,872	
NET CURRENT ASSETS			464,329		363,237
TOTAL ASSETS LESS CURRENT LIABILITIES			1,070,382		1,002,944
CREDITORS					
Amounts falling due after more than one year	3		(13,674)		(29,366)
PROVISIONS FOR LIABILITIES			(7,500)		(8,700)
NET ASSETS			1,049,208		964,878
CAPITAL AND RESERVES					
Called up share capital	4		2,000		2,000
Revaluation reserve			432,513		447,803
Retained earnings			614,695		515,075
SHAREHOLDERS' FUNDS			1,049,208		964,878

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15th April 2016 and were signed on its behalf by:

6 

G Dawson - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31st December 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write-off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 0 - 4% on cost
Plant and machinery etc	- 10% - 25% on cost

Freehold land and buildings are stated at their revalued amount, freehold land is not depreciated.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet and depreciated over their estimated useful lives. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the year ended 31st December 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1st January 2015	992,699
Additions	7,000
	<u>999,699</u>
At 31st December 2015	
DEPRECIATION	
At 1st January 2015	352,992
Charge for year	40,654
	<u>393,646</u>
At 31st December 2015	
NET BOOK VALUE	
At 31st December 2015	<u>606,053</u>
At 31st December 2014	<u>639,707</u>

3. CREDITORS

Creditors include an amount of £29,366 (2014 - £44,291) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015	2014
			£	£
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>

5. ULTIMATE PARENT COMPANY

The company is wholly owned by Shelby Group International Inc., a company incorporated in the United States of America.