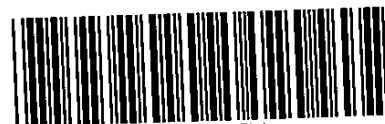


REGISTERED NUMBER: 00517490 (England and Wales)

Abbreviated Accounts
for the year ended 31 December 2011
for
PARMELEE LIMITED

SATURDAY



A31 *A1HSD5L* #108
15/09/2012
COMPANIES HOUSE

PARMELEE LIMITED (REGISTERED NUMBER: 00517490)

**Contents of the Abbreviated Accounts
for the year ended 31 December 2011**

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PARMELEE LIMITED

**Company Information
for the year ended 31 December 2011**

DIRECTORS:	G Dawson L A Sankpill S P Sankpill RG Newcomb Ferreday J P Sankpill
SECRETARY:	Mrs A Hinton
REGISTERED OFFICE:	Middlemore Lane West Aldridge West Midlands WS9 8BG
REGISTERED NUMBER:	00517490 (England and Wales)
SENIOR STATUTORY AUDITOR:	John Davis
AUDITORS:	Bakers, Registered Auditors (The practising name of Baker (Midlands) Limited) Arbor House Broadway North Walsall WS1 2AN

**Report of the Independent Auditors to
Parmelee Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Parmelee Limited for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Other information

On 27 February 2012 we reported as auditors to the shareholders of the company on the full financial statements for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006, and our report included the following extract:

"Emphasis of Matter

We draw your attention to note 14 to the financial statements regarding loans to the parent undertaking Parmelee Industries Inc totalling £914,643. As disclosed the company is party to Subordination Agreements under which no repayments of the loans can be made whilst Parmelee Industries Inc has amounts due to its American Bankers." Our opinion is not qualified in respect of this matter.

John Davis (Senior Statutory Auditor)
for and on behalf of Bakers, Registered Auditors
(The practising name of
Baker (Midlands) Limited)
Arbor House
Broadway North
Walsall
WS1 2AN

27 February 2012

10 Sept 12

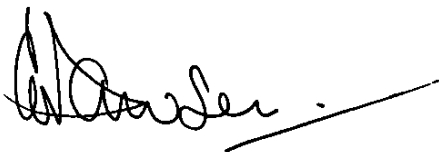
PARMELEE LIMITED (REGISTERED NUMBER: 00517490)

**Abbreviated Balance Sheet
31 December 2011**

		2011	2010
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	153,165	156,800
CURRENT ASSETS			
Stocks		266,598	243,770
Debtors	3	1,290,987	1,271,949
Cash at bank and in hand		124,380	134,701
		<u>1,681,965</u>	<u>1,650,420</u>
CREDITORS			
Amounts falling due within one year		<u>178,825</u>	<u>191,727</u>
NET CURRENT ASSETS		<u>1,503,140</u>	<u>1,458,693</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,656,305</u>	<u>1,615,493</u>
PROVISIONS FOR LIABILITIES		-	1,900
NET ASSETS		<u><u>1,656,305</u></u>	<u><u>1,613,593</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2,000	2,000
Profit and loss account		<u>1,654,305</u>	<u>1,611,593</u>
SHAREHOLDERS' FUNDS		<u><u>1,656,305</u></u>	<u><u>1,613,593</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27 February 2012 and were signed on its behalf by



G Dawson - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 December 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 0 - 4% on cost
Plant and machinery etc	- 10% - 25% on cost

Freehold Land is not depreciated

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	557,960
Additions	28,008
	<u>585,968</u>
At 31 December 2011	
DEPRECIATION	
At 1 January 2011	401,160
Charge for year	31,643
	<u>432,803</u>
At 31 December 2011	
NET BOOK VALUE	
At 31 December 2011	<u>153,165</u>
At 31 December 2010	<u>156,800</u>

3 DEBTORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £914,643 (2010 - £914,643)

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
2,000	Ordinary		<u>2,000</u>	<u>2,000</u>

5 ULTIMATE PARENT COMPANY

The company's ultimate parent undertaking at the balance sheet date was Parmelee Industries Inc , a company incorporated in Delaware, U S A