

**REGISTERED NUMBER 517490 (England and Wales)**

**Abbreviated Accounts**  
**for the year ended 31st December 2007**  
**for**  
**PARMELEE LIMITED**

THURSDAY



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COMPANIES HOUSE

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**PARMELEE LIMITED**

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for the year ended 31st December 2007**

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**PARMELEE LIMITED**

**Company Information  
for the year ended 31st December 2007**

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**DIRECTORS**

G Dawson  
L A Sankpill  
S P Sankpill  
B Howlett  
RG Newcomb Ferreday  
J P Sankpill

**SECRETARY**

Mrs A Hinton

**REGISTERED OFFICE**

Middlemore Lane West  
Aldridge  
West Midlands  
WS9 8DZ

**REGISTERED NUMBER**

517490 (England and Wales)

**AUDITORS**

Bakers  
(The practising name of  
Baker (Midlands) Limited)  
Arbor House  
Broadway North  
Walsall  
West Midlands  
WS1 2AN

**Report of the Independent Auditors to  
Parmelee Limited  
Under Section 247B of the Companies Act 1985**

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We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Parmelee Limited for the year ended 31st December 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Bakers  
(The practising name of  
Baker (Midlands) Limited)  
Arbor House  
Broadway North  
Walsall  
West Midlands  
WS1 2AN

Date 13th Oct 2008.

**PARMELEE LIMITED****Abbreviated Balance Sheet  
31st December 2007**

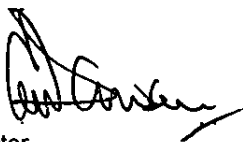
	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	2	179,737	134,933
<b>CURRENT ASSETS</b>			
Stocks		255,599	283,285
Debtors	3	895,187	634,959
Cash at bank and in hand		222,373	287,203
		<u>1,373,159</u>	<u>1,205,447</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>201,805</u>	<u>166,425</u>
<b>NET CURRENT ASSETS</b>		<u>1,171,354</u>	<u>1,039,022</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,351,091</u>	<u>1,173,955</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>4,050</u>	<u>1,150</u>
<b>NET ASSETS</b>		<u><u>1,347,041</u></u>	<u><u>1,172,805</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2,000	2,000
Profit and loss account		<u>1,345,041</u>	<u>1,170,805</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,347,041</u></u>	<u><u>1,172,805</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

8<sup>th</sup> September 2008 and were signed on

G Dawson - Director



The notes form part of these abbreviated accounts

**PARMELEE LIMITED**

**Notes to the Abbreviated Accounts  
for the year ended 31st December 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 0 - 4% on cost
Plant and machinery etc	- 10% - 25% on cost

Freehold Land is not depreciated

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st January 2007	962,578
Additions	94,296
Disposals	(37,597)
At 31st December 2007	1,019,277
<b>DEPRECIATION</b>	
At 1st January 2007	827,645
Charge for year	45,210
Eliminated on disposal	(33,315)
At 31st December 2007	839,540
<b>NET BOOK VALUE</b>	
At 31st December 2007	179,737
At 31st December 2006	134,933

**3 DEBTORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2007 £	2006 £
Amounts owed by group undertakings	411,645	-

**PARMELEE LIMITED**

**Notes to the Abbreviated Accounts - continued  
for the year ended 31st December 2007**

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**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	2007 £ <u>5,000</u>	2006 £ <u>5,000</u>
5,000	Ordinary			
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £ <u>2,000</u>	2006 £ <u>2,000</u>
2,000	Ordinary			

**5 ULTIMATE PARENT COMPANY**

The company's ultimate parent undertaking at the balance sheet date was Parmelee Industries Inc , a company incorporated in Delaware, U S A