

**COOPER BROS. (POTATOES) LTD**  
**DIRECTORS' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 30TH APRIL 2001**



**Company No. 516416**

# COOPER BROS. (POTATOES) LTD

## COMPANY INFORMATION

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**Directors**

Mrs R J Lenton  
Mr G J Shooter  
Mrs M Shooter

**Secretary**

Mrs R J Lenton

**Company number**

516416

**Registered office**

Hagnaby Priory  
Hagnaby  
Spilsby  
Lincolnshire  
PE23 4BP

**Accountants**

Bulley Davey  
Westgate House  
42 Chapel Street  
King's Lynn  
Norfolk  
PE30 1EF

**Bankers**

Lloyds Bank Plc  
51 Lumley Road  
Skegness  
Lincs  
PE25 3LP

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# COOPER BROS. (POTATOES) LTD

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# COOPER BROS. (POTATOES) LTD

## DIRECTORS' REPORT

FOR THE YEAR ENDED 30TH APRIL 2001

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The directors present their report and the accounts for the company for the year ended 30th April 2001.

### Principal activities

The company's principal activity during the year was that of produce merchants.

### Directors and their interests

The directors who held office during the year and their beneficial interests in the company's issued share capital are given below:

Name of director	Share type	At 30th April 2001	At 1st May 2000
Mrs R J Lenton	Ordinary	6,600	6,600
Mr G J Shooter	Ordinary	3,300	3,300

### Statement of directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that year. In preparing those accounts the directors are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# COOPER BROS. (POTATOES) LTD

## DIRECTORS' REPORT

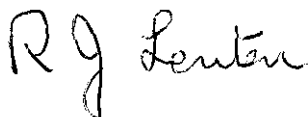
FOR THE YEAR ENDED 30TH APRIL 2001

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### Small company exemptions

This report has been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985.

By order of the Board



Mrs R J Lenton, Secretary

Church End

Friskney

Boston

Lincs

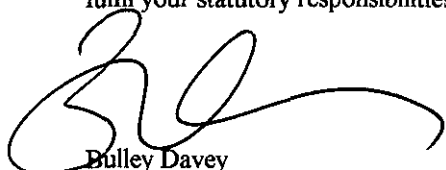
PE32 8NE

Date: 31ST OCTOBER 2001

**ACCOUNTANTS' REPORT TO THE DIRECTORS**  
**ON THE UNAUDITED ACCOUNTS OF**  
**COOPER BROS. (POTATOES) LTD**

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As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30th April 2001, set out on pages 4 to 8, and you consider that the company is exempt from an audit and a report under Section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



**Bulley Davey**  
**Chartered Certified Accountants**

Westgate House  
42 Chapel Street  
King's Lynn  
Norfolk  
PE30 1EF

Date: 31ST OCTOBER 2001

# COOPER BROS. (POTATOES) LTD

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH APRIL 2001

	Notes	2001 £	2000 £
Administrative expenses		(1,723)	(2,296)
		(1,723)	(2,296)
Other operating income		1,389	-
<b>Operating loss</b>	2	(334)	(2,296)
Profit on sale of investments		45	29
Interest receivable		38	1,641
Interest payable and similar charges		(214)	-
<b>Loss on ordinary activities before taxation</b>		(465)	(626)
Tax on loss on ordinary activities		-	-
<b>Loss for the financial year</b>		(465)	(626)
Dividends		185	-
<b>Loss for the financial year</b>		(280)	(626)
<b>Retained profit brought forward</b>		43,490	44,116
<b>Retained profit carried forward</b>		43,210	43,490

The notes on pages 6 to 8 form part of these accounts.

# COOPER BROS. (POTATOES) LTD

## BALANCE SHEET

AS AT 30TH APRIL 2001

	Notes	£	2001 £	£	2000 £
<b>Fixed assets</b>					
Tangible assets	3		44,120		45,494
			44,120		45,494
<b>Current assets</b>					
Debtors	4	853		3,266	
Current asset investments		14,839		12,355	
		15,692		15,621	
<b>Creditors: amounts falling due within one year</b>	5	(6,702)		(7,725)	
<b>Net current assets</b>			8,990		7,896
<b>Total assets less current liabilities</b>			53,110		53,390
<b>Capital and reserves</b>					
Share capital	6		9,900		9,900
Profit and loss account			43,210		43,490
<b>Shareholders' funds</b>			53,110		53,390

For the financial year ended 30th April 2001, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

No notice has been deposited under Section 249B(2) Companies Act 1985.

The directors acknowledge their responsibilities for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985,

and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective March 2000)

These accounts were approved by the board on 31st October 2001 and signed on its behalf by:

Mrs R J Lenton  
Director

*R J Lenton*

The notes on pages 6 to 8 form part of these accounts.



# COOPER BROS. (POTATOES) LTD

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2001

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### 1 Accounting policies

#### Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, by reducing balance method over their expected useful lives:

Plant and machinery	25% Reducing balance
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#### Investments

Investments are included at cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

#### Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

### 2 Operating loss

*The operating loss is stated after charging or crediting:*

	2001	2000
	£	£
Depreciation of tangible fixed assets:		
-owned assets	1,374	1,832
Loss on disposal of fixed assets	-	119
	<hr/>	<hr/>

# COOPER BROS. (POTATOES) LTD

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2001

### 3 Tangible fixed assets

	Freehold land and buildings	Plant and machinery	Total
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1st May 2000	40,000	43,978	83,978
<b>At 30th April 2001</b>	<b>40,000</b>	<b>43,978</b>	<b>83,978</b>
<b>Depreciation</b>			
At 1st May 2000	-	38,484	38,484
Charge for the year	-	1,374	1,374
<b>At 30th April 2001</b>	<b>-</b>	<b>39,858</b>	<b>39,858</b>
<b>Net book value</b>			
<b>At 30th April 2001</b>	<b>40,000</b>	<b>4,120</b>	<b>44,120</b>
<i>At 30th April 2000</i>	<i>40,000</i>	<i>5,494</i>	<i>45,494</i>

### 4 Debtors

	2001	2000
	<b>£</b>	<b>£</b>
Trade debtors	262	1,462
Other debtors	591	1,804
	<b>853</b>	<b>3,266</b>

### 5 Creditors: amounts falling due within one year

	2001	2000
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	3,056	4,292
Trade creditors	3,433	3,433
Other creditors	213	-
	<b>6,702</b>	<b>7,725</b>

The bank overdrafts are secured by a fixed and floating charge over all of the company's assets.

# COOPER BROS. (POTATOES) LTD

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2001

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<b>6</b>	<b>Share capital</b>	<b>2001</b>	<b>2000</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
		<u>10,000</u>	<u>10,000</u>
	<b>Allotted</b>		
	- Allotted, called up and fully paid ordinary shares of £1 each	<u>9,900</u>	<u>9,900</u>
		<u>9,900</u>	<u>9,900</u>