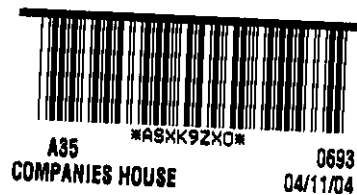


financial statements

Property Agencies (Northamptonshire) Limited

For the year ended 5 April 2004

Company registration number: 516393



Property Agencies (Northamptonshire) Limited

Year ended 5 April 2004

Contents

Page

Report of the Directors

1

Balance Sheet

2

Statement of Accounting Policies

3

Notes to the Financial Statements

4

Property Agencies (Northamptonshire) Limited

Report of the Directors

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 5 April 2004.

Principal activity and review of the business

The company is dormant and has not operated during the year.

The directors and their interests in shares of the company

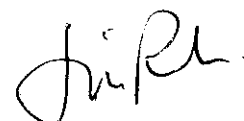
The directors who have held office during the year together with their beneficial interest in the share capital of the company were as follows:

	Ordinary Shares of £1 each	
	2004	2003
R M Palmer	-	-
M Palmer	-	-
D Palmer	-	-
J Palmer	-	-
	<u> </u>	<u> </u>

The shares are wholly owned by The Palmer Family Trust Plc. The interests of the directors in the parent company are disclosed in that company's financial statements.

Registered office:
PO Box 455,
Hassett Chambers
Hassett Street
Bedford
Bedfordshire
MK40 1WG

Signed by order of the directors



.....
J Palmer
Company secretary

Approved by the directors on 22/10/2004

Property Agencies (Northamptonshire) Limited

Balance Sheet

5 April 2004

	Notes	2004 £	2003 £
Current assets			
Debtors	2	<u>4,100</u>	<u>4,100</u>
Capital and reserves			
Called up equity share capital	5	<u>4,100</u>	<u>4,100</u>

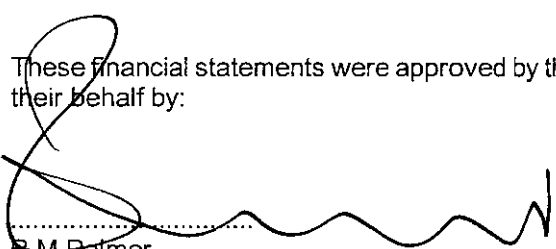
For the year ended 5 April 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.


No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 221;
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the directors on the 22/10/ 2004, and are signed on their behalf by:


R M Palmer


D Palmer

Property Agencies (Northamptonshire) Limited

Statement of Accounting Policies

The principal accounting policies which are adopted in the preparation of the financial statements are set out below.

Basis of accounting

- a) These financial statements have been prepared under the historical cost convention.
- b) The company has not traded during the year, consequently no profit and loss account has been prepared.

Property Agencies (Northamptonshire) Limited

Notes to the Financial Statements

Year ended 5 April 2004

1. Dormant status

The company was dormant (within the meaning of section 249AA(1) of the Companies Act 1985) throughout the year ended 5 April 2004. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. Debtors

	2004	2003
	£	£
Amounts owed by parent company	4,100	4,100

3. Parent company

The ultimate parent company is The Palmer Family Trust Plc, a company registered in England.

4. Related party transactions

As disclosed in note 3 the parent company and ultimate controlling party is The Palmer Family Trust Plc, a company controlled by Mr R M Palmer. There were no related party transactions during the year.

5. Share capital

	2004	2003
	£	£
Authorised 10,000 Ordinary shares of £1 each	10,000	10,000
Allotted, issued and fully paid: 4,100 Ordinary shares of £1 each	4,100	4,100