

Registered number  
514954

Abbeville Properties Limited

Report and Accounts

5 April 2010

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COMPANIES HOUSE

**Abbeville Properties Limited**  
**Registered number: 514954**  
**Director's Report**

The director presents his report and accounts for the year ended 5 April 2010

**Principal activities**

The company's principal activity during the year continued to be that of property management

**Directors**

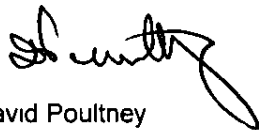
The following persons served as directors during the year

D A Poultney Esq

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 18 November 2010 and signed on its behalf

A handwritten signature in black ink, appearing to read 'D Poultney', with a large, stylized flourish extending from the end.

David Poultney  
Director

## **Abbeville Properties Limited**

### **Report to the director on the preparation of the unaudited statutory accounts of Abbeville Properties Limited for the year ended 5 April 2010**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abbeville Properties Limited for the year ended 5 April 2010 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)

A handwritten signature in black ink that reads "Carlton & Co". The signature is written in a cursive style with a horizontal line underneath the text.

Carlton & Company  
Chartered Certified Accountants  
Suite 23 , Brent House  
214,Kenton Road  
Harrow, Middlesex  
HA3 8BT

18 November 2010

**Abbeville Properties Limited**  
**Profit and Loss Account**  
**for the year ended 5 April 2010**

	<b>Notes</b>	<b>2010</b> <b>£</b>	<b>2009</b> <b>£</b>
<b>Turnover</b>		117,853	112,094
Administrative expenses		(128,143)	(151,478)
Other operating income		84,002	50,027
<b>Operating profit</b>	<b>2</b>	<u>73,712</u>	<u>10,643</u>
<b>Profit on ordinary activities before taxation</b>		<u>73,712</u>	<u>10,643</u>
Tax on profit on ordinary activities	<b>3</b>	(14,167)	(1,041)
<b>Profit for the financial year</b>		<u>59,545</u>	<u>9,602</u>

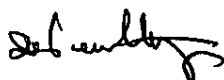
**Abbeville Properties Limited**  
**Balance Sheet**  
**as at 5 April 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets	4	254,892	256,433
<b>Current assets</b>			
Debtors	5	34,803	33,813
Cash at bank and in hand		2,504	(6,889)
		<u>37,307</u>	<u>26,924</u>
<b>Creditors: amounts falling due within one year</b>	6	(166,251)	(191,954)
<b>Net current liabilities</b>		<u>(128,944)</u>	<u>(165,030)</u>
<b>Net assets</b>		<u>125,948</u>	<u>91,403</u>
<b>Capital and reserves</b>			
Called up share capital	7	100	100
Profit and loss account	8	125,848	91,303
<b>Shareholder's funds</b>		<u>125,948</u>	<u>91,403</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



David Poultney  
Director

Approved by the board on 18 November 2010

**Abbeville Properties Limited**  
**Notes to the Accounts**  
**for the year ended 5 April 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents Rents Receivable during the normal course of trading

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance method
Motor vehicles	25% reducing balance method

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**Abbeville Properties Limited**  
**Notes to the Accounts**  
**for the year ended 5 April 2010**

<b>2 Operating profit</b>	<b>2010</b>	<b>2009</b>		
	<b>£</b>	<b>£</b>		
This is stated after charging				
Depreciation of owned fixed assets	6,764	7,277		
Directors' remuneration	<u>5,720</u>	<u>5,460</u>		
<b>3 Taxation</b>	<b>2010</b>	<b>2009</b>		
	<b>£</b>	<b>£</b>		
UK corporation tax	<u>14,167</u>	<u>1,041</u>		
<b>4 Tangible fixed assets</b>				
	<b>Land and buildings</b>	<b>Plant and machinery etc</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 6 April 2009	234,605	60,909	34,318	329,832
Additions	<u>-</u>	<u>5,223</u>	<u>-</u>	<u>5,223</u>
At 5 April 2010	<u>234,605</u>	<u>66,132</u>	<u>34,318</u>	<u>335,055</u>
<b>Depreciation</b>				
At 6 April 2009	-	50,676	22,723	73,399
Charge for the year	<u>-</u>	<u>3,865</u>	<u>2,899</u>	<u>6,764</u>
At 5 April 2010	<u>-</u>	<u>54,541</u>	<u>25,622</u>	<u>80,163</u>
<b>Net book value</b>				
At 5 April 2010	<u>234,605</u>	<u>11,591</u>	<u>8,696</u>	<u>254,892</u>
At 5 April 2009	<u>234,605</u>	<u>10,233</u>	<u>11,595</u>	<u>256,433</u>
 Freehold land and buildings			<b>2010</b>	<b>2009</b>
			<b>£</b>	<b>£</b>
Historical cost			<u>234,605</u>	<u>234,605</u>
Cumulative depreciation based on historical cost			<u>-</u>	<u>-</u>
The market values of freehold land and buildings are in excess of historical costs				
<b>5 Debtors</b>	<b>2010</b>	<b>2009</b>		
	<b>£</b>	<b>£</b>		
Prepayments	2,935	3,201		
Other debtors	<u>31,868</u>	<u>30,612</u>		
	<u>34,803</u>	<u>33,813</u>		
 <b>6 Creditors' amounts falling due within one year</b>	<b>2010</b>	<b>2009</b>		
	<b>£</b>	<b>£</b>		

**Abbeville Properties Limited**  
**Notes to the Accounts**  
**for the year ended 5 April 2010**

Thornton Avenue Properties Limited - loan account	56,685	58,371
Montgomery Properties ( Acton ) Limited - loan account	65,392	67,467
Accruals	26,861	53,574
Corporation tax	14,167	1,041
Other taxes and social security costs	1,053	1,007
Director's Current Account	2,093	10,494
	<u>166,251</u>	<u>191,954</u>

<b>7 Share capital</b>	<b>2010</b>	<b>2009</b>	<b>2010</b>	<b>2009</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>

<b>8 Profit and loss account</b>	<b>2010</b>
	<b>£</b>
At 6 April 2009	91,303
Profit for the year	59,545
Dividends	(25,000)
	<u>125,848</u>
At 5 April 2010	

<b>9 Dividends</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Dividends for which the company became liable during the year		
Dividends paid	<u>25,000</u>	<u>-</u>

**10 Related parties**

Thornton Avenue Properties Limited and Montgomery Properties ( Acton ) Limited are associated by virtue of common directorship and control. The inter company loans are interest free and repayable at will.

**11 Controlling party**

During the current and previous year the company was controlled by its director.