

REGISTERED NUMBER: 00514281 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2010  
FOR  
A G EDGECOMBE PROPERTIES LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2010**

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**A G EDGECOMBE PROPERTIES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2010**

**DIRECTORS:** Mrs C Kendrick  
Mrs A S Boston

**SECRETARY** Mrs C Kendrick

**REGISTERED OFFICE:** Houndall Barns  
Sparkwell  
Plympton  
PLYMOUTH  
Devon  
PL7 5DG

**REGISTERED NUMBER:** 00514281 (England and Wales)

**ACCOUNTANTS:** Mark Holt & Co Limited  
Chartered Accountants  
Marine Building  
Victoria Wharf  
Plymouth  
Devon  
PL4 0RF

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Investments	2	378,033	181,403
Investment property	3	1,852,000	1,875,000
		<u>2,230,033</u>	<u>2,056,403</u>
<b>CURRENT ASSETS</b>			
Debtors		7,025	7,633
Cash at bank		54,893	225,151
		<u>61,918</u>	<u>232,784</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	59,749	84,647
<b>NET CURRENT ASSETS</b>		<u>2,169</u>	<u>148,137</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,232,202</u>	<u>2,204,540</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	161,443	176,692
<b>NET ASSETS</b>		<u>2,070,759</u>	<u>2,027,848</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	8,724	8,684
Revaluation reserve		902,685	880,691
Capital redemption reserve		238	238
Profit and loss account		1,159,112	1,138,235
<b>SHAREHOLDERS' FUNDS</b>		<u>2,070,759</u>	<u>2,027,848</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued  
31 MARCH 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 15<sup>th</sup> November 2010 and were signed on its behalf by

A G Boston

Director

ANNETTE BOSTON

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2010

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents rental income due to the company. Income is recognised in accordance with the Rental agreements for each property/site

**Tangible fixed assets**

All fixed assets are initially recorded at cost. No depreciation is charged on investment or Freehold Properties

**Fixed asset investments**

Investments held in listed unit trusts are shown at their market value. Any income and any fall in value in the year is taken to the profit and loss account. Any increase in value is taken to the revaluation reserve once any previous write down has been reversed in the profit and loss account

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Investment properties**

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year

2 FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST OR VALUATION</b>	
At 1 April 2009	200,000
Additions	133,039
Revaluations	44,994
	<hr/>
At 31 March 2010	378,033
	<hr/>
<b>PROVISIONS</b>	
At 1 April 2009	18,597
Reversal of impairments	(18,597)
	<hr/>
At 31 March 2010	-
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2010	378,033
	<hr/>
At 31 March 2009	181,403
	<hr/>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2010

2 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

**Chaddlewood Garages Limited**  
Country of incorporation England  
Nature of business Dormant Company

Class of shares	%
Ordinary shares	holding 100 00

This company is now dormant

The above disclosure represents the position as at 31/07/09

3 INVESTMENT PROPERTY

	Total £
<b>COST OR VALUATION</b>	
At 1 April 2009	1,875,000
Revaluations	(23,000)
	<hr/>
At 31 March 2010	1,852,000
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2010	1,852,000
	<hr/>
At 31 March 2009	1,875,000
	<hr/>

4 CREDITORS

Creditors include an amount of £176,348 (2009 - £191,597) for which security has been given

They also include the following debts falling due in more than five years

	2010 £	2009 £
Repayable by instalments	101,822	117,071
	<hr/>	<hr/>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2010

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
5,362	Ordinary	£1	5,362	5,362
3,052	Cumulative Preference	£1	200	200
200	B	£1	3,052	3,052
10	C	£1	10	10
10	D	£1	10	10
10	E	£1	10	10
10	F	£1	10	10
10	G	£1	10	10
10	H	£1	10	10
10	I	£1	10	10
40	A	£1	40	-
			<u>8,724</u>	<u>8,684</u>

The following shares were issued during the year for cash at par

40 A shares of £1

6 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 March 2010 and 31 March 2009

	2010 £	2009 £
<b>Mrs A S Boston</b>		
Balance outstanding at start of year	(7,081)	-
Amounts advanced	8,981	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>1,900</u>	<u>-</u>
<b>Mrs C Kendrick</b>		
Balance outstanding at start of year	(7,896)	-
Amounts advanced	8,426	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>530</u>	<u>-</u>

The directors repaid the company in full on 10 April 2010