

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011
FOR
A G EDGECOMBE PROPERTIES LIMITED



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FOR THE YEAR ENDED 31 MARCH 2011**

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A G EDGECOMBE PROPERTIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011**

DIRECTORS: Mrs C Kendrick
Mrs A S Boston

SECRETARY. Mrs C Kendrick

REGISTERED OFFICE. Houndall Barns
Sparkwell
Plympton
PLYMOUTH
Devon
PL7 5DG

REGISTERED NUMBER: 00514281 (England and Wales)

ACCOUNTANTS: Mark Holt & Co Limited
Chartered Accountants
Marine Building
Victoria Wharf
Plymouth
Devon
PL4 0RF

ABBREVIATED BALANCE SHEET
31 MARCH 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Investments	2	387,849	378,033
Investment property	3	1,852,000	1,852,000
		<u>2,239,849</u>	<u>2,230,033</u>
CURRENT ASSETS			
Debtors		1,649	7,025
Cash at bank		37,998	54,893
		<u>39,647</u>	<u>61,918</u>
CREDITORS			
Amounts falling due within one year	4	101,619	59,749
NET CURRENT (LIABILITIES)/ASSETS		<u>(61,972)</u>	<u>2,169</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,177,877</u>	<u>2,232,202</u>
CREDITORS			
Amounts falling due after more than one year	4	145,158	161,443
NET ASSETS		<u>2,032,719</u>	<u>2,070,759</u>
CAPITAL AND RESERVES			
Called up share capital	5	8,724	8,724
Revaluation reserve		912,501	902,685
Capital redemption reserve		238	238
Profit and loss account		1,111,256	1,159,112
SHAREHOLDERS' FUNDS		<u>2,032,719</u>	<u>2,070,759</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25th July 2011 and were signed on its behalf by

A S Boston

Mrs A S Boston - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents rental income due to the company. Income is recognised in accordance with the Rental agreements for each property/site

Fixed asset investments

Investments held in listed unit trusts are shown at their market value. Any income and any fall in value in the year is taken to the profit and loss account. Any increase in value is taken to the revaluation reserve once any previous write down has been reversed in the profit and loss account.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

2 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 April 2010	378,033
Revaluations	9,816
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At 31 March 2011	387,849
	<hr/>
NET BOOK VALUE	
At 31 March 2011	387,849
	<hr/>
At 31 March 2010	378,033
	<hr/>

The company's investments at the balance sheet date in the share capital of companies include the following:

Chaddlewood Garages Limited

Country of incorporation: England

Nature of business: Dormant Company

	%
Class of shares	holding
Ordinary shares	100.00

This company is now dormant.

The above disclosure represents the position as at 31/07/09.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2011

3 INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 April 2010 and 31 March 2011	<u>1,852,000</u>
NET BOOK VALUE	
At 31 March 2011	<u>1,852,000</u>
At 31 March 2010	<u>1,852,000</u>

4 CREDITORS

Creditors include an amount of £160,754 (2010 - £176,348) for which security has been given

They also include the following debts falling due in more than five years

	2011 £	2010 £
Repayable by instalments	<u>82,774</u>	<u>101,822</u>

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
5,362	Ordinary	£1	5,362	5,362
3,052	Cumulative Preference	£1	200	200
200	B	£1	3,052	3,052
10	C	£1	10	10
10	D	£1	10	10
10	E	£1	10	10
10	F	£1	10	10
10	G	£1	10	10
10	H	£1	10	10
10	I	£1	10	10
40	A	£1	40	40
			<u>8,724</u>	<u>8,724</u>