

REGISTERED NUMBER: 00514281 (England and Wales)

**ABBREVIATED AUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008
FOR
A G EDGECOMBE PROPERTIES LIMITED**

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A G EDGECOMBE PROPERTIES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2008**

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A G EDGECOMBE PROPERTIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2008**

DIRECTORS:

Mrs C Kendrick
Mrs A S Boston

SECRETARY:

Mrs C Kendrick

REGISTERED OFFICE:

Houndall Barns
Sparkwell
Plympton
PLYMOUTH
Devon
PL7 5DG

REGISTERED NUMBER:

00514281 (England and Wales)

AUDITORS:

Mark Holt & Co Limited
Chartered Accountants
Registered Auditors
Marine Building
Victoria Wharf
Plymouth
Devon
PL4 0RF

**REPORT OF THE INDEPENDENT AUDITORS TO
A G EDGECOMBE PROPERTIES LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of A G Edgcombe Properties Limited for the year ended 31 March 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Mark Holt & Co Limited
Chartered Accountants
Registered Auditors
Marine Building
Victoria Wharf
Plymouth
Devon
PL4 0RF



Date: 29/1/09

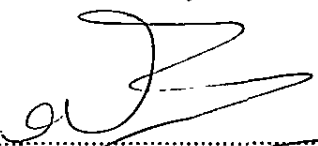
A G EDGECOMBE PROPERTIES LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2008**

	Notes	2008		2007	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,896,888		1,751,182
Investments	3		-		-
			<u>1,896,888</u>		<u>1,751,182</u>
CURRENT ASSETS					
Debtors		178		209	
Cash at bank		<u>16,298</u>		<u>81,171</u>	
		16,476		81,380	
CREDITORS					
Amounts falling due within one year	4	<u>134,180</u>		<u>171,526</u>	
NET CURRENT LIABILITIES			<u>(117,704)</u>		<u>(90,146)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,779,184</u>		<u>1,661,036</u>
CREDITORS					
Amounts falling due after more than one year	4		(197,037)		(94,553)
PROVISIONS FOR LIABILITIES			<u>(413)</u>		<u>(362)</u>
NET ASSETS			<u><u>1,581,734</u></u>		<u><u>1,566,121</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		8,614		8,614
Revaluation reserve			902,579		902,579
Capital redemption reserve			238		238
Profit and loss account			<u>670,303</u>		<u>654,690</u>
SHAREHOLDERS' FUNDS			<u><u>1,581,734</u></u>		<u><u>1,566,121</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 29.1. and were signed on its behalf by:


.....
Mrs C Kendrick - Director

The notes form part of these abbreviated accounts

A G EDGECOMBE PROPERTIES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were previously prepared in accordance with the Financial Reporting Standard for Small Entities (effective January 2005).

Exemption from preparing consolidated financial statements

The financial statements contain information about A G Edgecombe Properties Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

All fixed assets are initially recorded at cost. No depreciation is charged on investment or Freehold Properties.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment Properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the FRSSE which, unlike Schedule 4 to the Companies Act 1985, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2007	1,751,182
Additions	145,706
	<hr/>
At 31 March 2008	1,896,888
	<hr/>
NET BOOK VALUE	
At 31 March 2008	1,896,888
	<hr/>
At 31 March 2007	1,751,182
	<hr/>

A G EDGECOMBE PROPERTIES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2008**

3. FIXED ASSET INVESTMENTS

The company's investments at the balance sheet date in the share capital of companies include the following:

Chaddlewood Garages Limited

Country of incorporation: England

Nature of business: Petrol retailing outlet and forecourt shop

Class of shares:	%
Ordinary shares	100.00

	2008	2007
	£	£
Aggregate capital and reserves	13,700	74,349
Profit for the year	<u>417,309</u>	<u>56,677</u>

The trade and assets of this subsidiary were sold after the year end, this company is now dormant.

Due to the transaction above the subsidiary's accounting period was extended by four months to ensure all transactions cleared. The accounting periods for the holding company and subsidiary are no longer coterminous.

4. CREDITORS

Creditors include an amount of £201,402 (2007 - £98,133) for which security has been given.

They also include the following debts falling due in more than five years:

	2008	2007
	£	£
Repayable by instalments		
Bank loans - more than 5 yrs	<u>157,603</u>	<u>75,899</u>

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2008	2007
			£	£
5,800	Ordinary shares	£1	5,800	5,800
200	B shares	£1	200	200
4,000	Preference shares	£1	4,000	4,000
			<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008	2007
			£	£
5,362	Ordinary shares	£1	5,362	5,362
200	B shares	£1	200	200
3,052	Preference shares	£1	3,052	3,052
			<u>8,614</u>	<u>8,614</u>