

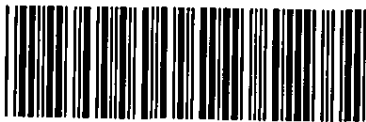
Registration number: 514222

A B Wilkinson (Farmers) Limited

Unaudited Abbreviated Accounts

for the Year Ended 5 April 2009

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A B Wilkinson (Farmers) Limited
Abbreviated Balance Sheet as at 5 April 2009

		2009	2008
	Note	£	£
Fixed assets			
Tangible assets	2	86,405	66,726
Investments	2	75	75
		<u>86,480</u>	<u>66,801</u>
Current assets			
Stocks		197,371	136,215
Debtors		48,940	16,826
Cash at bank and in hand		-	635
		<u>246,311</u>	<u>153,676</u>
Creditors: Amounts falling due within one year		<u>(111,740)</u>	<u>(28,937)</u>
Net current assets		<u>134,571</u>	<u>124,739</u>
Total assets less current liabilities		221,051	191,540
Provisions for liabilities		<u>(15,517)</u>	<u>(7,218)</u>
Net assets		<u>205,534</u>	<u>184,322</u>
Capital and reserves			
Called up share capital	3	7,999	7,999
Share premium reserve		2,072	2,072
Profit and loss reserve		<u>195,463</u>	<u>174,251</u>
Shareholders' funds		<u>205,534</u>	<u>184,322</u>

For the financial year ended 5 April 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006; and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the Board and signed on its behalf by:



Mr J A Wilkinson
Director

Date: 22-7-09

A B Wilkinson (Farmers) Limited

Notes to the abbreviated accounts for the Year Ended 5 April 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Leasehold properties	15% reducing balance
Implements and equipment	15% reducing balance
Tractors and combines	20% reducing balance
Motor vehicles	25% reducing balance
Working dog	12 years straight line

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE.

Deferred tax is measured at the rate effective at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

A B Wilkinson (Farmers) Limited

Notes to the abbreviated accounts for the Year Ended 5 April 2009

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2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
As at 6 April 2008	237,551	75	237,626
Additions	46,759	-	46,759
Disposals	(25,321)	-	(25,321)
As at 5 April 2009	<u>258,989</u>	<u>75</u>	<u>259,064</u>
Depreciation			
As at 6 April 2008	170,825	-	170,825
Eliminated on disposals	(19,195)	-	(19,195)
Charge for the year	20,954	-	20,954
As at 5 April 2009	<u>172,584</u>	<u>-</u>	<u>172,584</u>
Net book value			
As at 5 April 2009	<u>86,405</u>	<u>75</u>	<u>86,480</u>
As at 5 April 2008	<u>66,726</u>	<u>75</u>	<u>66,801</u>

3 Share capital

	2009 £	2008 £
Authorised		
Equity		
8,000 Ordinary shares of £1 each	<u>8,000</u>	<u>8,000</u>
Allotted, called up and fully paid		
Equity		
7,999 Ordinary shares of £1 each	<u>7,999</u>	<u>7,999</u>

A B Wilkinson (Farmers) Limited

Notes to the abbreviated accounts for the Year Ended 5 April 2009

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4 Related parties

The company is controlled by Mr J A Wilkinson who owns 88% of the called up share capital.

Directors' loan accounts

The following balances owed to/(by) the directors were outstanding at the year end:

	2009 £	2008 £
Mr J A Wilkinson	3,898	-
Mrs J Wilkinson	1,973	-
Mr J A and Mrs J Wilkinson	-	7,290
Mr J A and Mrs J Wilkinson property account	(14,313)	-
	<u>(8,442)</u>	<u>7,290</u>

No interest is charged in respect of these balances.

During the year Mr J A Wilkinson and Mrs J Wilkinson operated separate interest free loan accounts with the company. In 2008, they operated a joint interest free loan account with the company.

Mr J A and Mrs J Wilkinson own the freehold of Rectory Farm, Warmington, for which the company paid them rent of £38,000 (2008: £24,915).

The directors provided a personal guarantee with regard to the bank overdraft. The amount owing at the year end was £74,535 (2008: £0).

Included in the accounts is £0 (2008: £3,090) compensation paid by Mr J A and Mrs J Wilkinson to the company as a result of a notice to quit which was served on the company in respect of approximately 11 acres of land.

The company charged interest of £0 (2008: £390) at the agreed official H M Revenue and Customs rates on a loan provided to the son of the directors. The balance outstanding at the year end was £0 (2008: £0).