

REGISTERED NUMBER: 00512946 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
D C LEAKE LIMITED

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for the Year Ended 31 March 2017**

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D C LEAKE LIMITED
COMPANY INFORMATION
for the Year Ended 31 March 2017

DIRECTORS: Mr D M Leake
Mrs M A McAllister
Mr N P Leake

SECRETARY: Mrs M K Leake

REGISTERED OFFICE: 106 Abbey Street
Nuneaton
Warwickshire
CV11 5BX

REGISTERED NUMBER: 00512946 (England and Wales)

ACCOUNTANTS: SFB Group Limited
Chartered Accountants
Manor Court Chambers
Townsend Drive
Nuneaton
Warwickshire
CV11 6RU

BALANCE SHEET
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		338,663		349,934
Investments	6		<u>4,800</u>		<u>4,800</u>
			343,463		354,734
CURRENT ASSETS					
Stocks		621,249		587,072	
Debtors	7	7,396		10,710	
Cash at bank and in hand		<u>64,811</u>		<u>64,326</u>	
		693,456		662,108	
CREDITORS					
Amounts falling due within one year	8	<u>172,910</u>		<u>131,540</u>	
NET CURRENT ASSETS			<u>520,546</u>		<u>530,568</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			864,009		885,302
CREDITORS					
Amounts falling due after more than one year	9		(246,809)		(264,660)
PROVISIONS FOR LIABILITIES			<u>(8,507)</u>		<u>(9,332)</u>
NET ASSETS			<u>608,693</u>		<u>611,310</u>
CAPITAL AND RESERVES					
Called up share capital			6,000		6,000
Retained earnings			<u>602,693</u>		<u>605,310</u>
SHAREHOLDERS' FUNDS			<u>608,693</u>		<u>611,310</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 November 2017 and were signed on its behalf by:

Mr D M Leake - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

D C Leake Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill has been written off in full over its useful economic life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Freehold property - 2% on cost
- Fixtures and fittings - 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Deferred taxation

Provision is made at current rates for deferred taxation in respect of all material timing differences that have originated but not reversed at the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 April 2016	
and 31 March 2017	<u>3,459</u>
AMORTISATION	
At 1 April 2016	
and 31 March 2017	<u>3,459</u>
NET BOOK VALUE	
At 31 March 2017	<u>-</u>
At 31 March 2016	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2016 and 31 March 2017	<u>402,432</u>	<u>156,181</u>	<u>558,613</u>
DEPRECIATION			
At 1 April 2016	105,890	102,789	208,679
Charge for year	<u>5,931</u>	<u>5,340</u>	<u>11,271</u>
At 31 March 2017	<u>111,821</u>	<u>108,129</u>	<u>219,950</u>
NET BOOK VALUE			
At 31 March 2017	<u>290,611</u>	<u>48,052</u>	<u>338,663</u>
At 31 March 2016	<u>296,542</u>	<u>53,392</u>	<u>349,934</u>

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2016 and 31 March 2017	<u>4,800</u>
NET BOOK VALUE	
At 31 March 2017	<u>4,800</u>
At 31 March 2016	<u>4,800</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	3,795	7,242
Prepayments	<u>3,601</u>	<u>3,468</u>
	<u>7,396</u>	<u>10,710</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	17,851	17,373
Trade creditors	81,912	62,694
Tax	6,049	2,551
Social security and other taxes	1,121	1,619
VAT	10,981	6,881
Other creditors	3,762	3,112
Directors' current accounts	45,819	32,506
Accrued expenses	<u>5,415</u>	<u>4,804</u>
	<u>172,910</u>	<u>131,540</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued

The directors current accounts figure comprises the following amounts which are owed to individuals who are directors of the company:-

	2016 £	2015 £
D M Leake	32,506	31,382
P J White	-	8,520
	<u>32,506</u>	<u>39,902</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans - amounts falling due in two to five years	76,451	74,405
Bank loans - amounts falling due in more than five years	<u>170,358</u>	<u>190,255</u>
	<u>246,809</u>	<u>264,660</u>

Amounts falling due in more than five years:

Repayable by instalments

Bank loans - amounts falling due in more than five years

<u>170,358</u>	<u>190,255</u>
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10. SECURED DEBTS

The following secured debts are included within creditors:

	2017 £	2016 £
Bank loans	<u>264,660</u>	<u>282,033</u>

11. RELATED PARTY DISCLOSURES

CONTROLLING PARTY

The company is under the control of Mr D M Leake who holds 59% of the issued share capital.

RELATED PARTY TRANSACTIONS

During the year the company made purchases of £20,847 (2016 £18,177) from Herbert Marx Limited. Mr A D Leake, the son of Mr D M Leake, is a director and controlling shareholder of Herbert Marx Limited. All transactions were on normal business terms. The amount outstanding at 31st March 2017 was £12,308 (2016 £5,796) and is included in trade creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.