

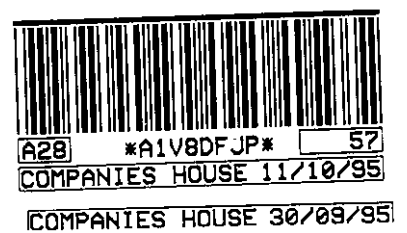
LEGIBUS NOMINEES LIMITED

Accounts

for the year ended

30th April 1995

Registered number: 511097



LEGIBUS NOMINEES LIMITED

DIRECTORS' REPORT
FOR THE YEAR ENDED 30th APRIL 1995

1. The directors submit herewith their report together with the balance sheet as at 30th April 1995. No profit and loss account has been prepared as there was neither income nor expenditure for the year then ended.

Activities

2. The company acts as a nominee for certain parties and no changes are anticipated in the foreseeable future.

Dividend

3. The directors do not recommend the payment of a dividend.

Directors

4. The directors of the company at 30th April 1995, who have been directors for the whole of the year ended on that date were: –

M.E.Richards	G.M.T.Howe	J.M.Barlow	P.J.Charlton
M.R.Mathews	R.W.Moore	D.R.Childs	B.M.Thomas
D.C.O'Neill	A.Jones	S.G.F.Burgess	E.L.Bradley
D.Kossoff	N.Harvey	D.W.Shasha	A.G.Pollard

J.G.Edwards resigned as a director of the company on 31 August 1994.

Directors' interests in shares of the company

5. Under section 325 of the the Companies Act 1985 none of the directors had an interest in the shares of the company.

Close company

6. The company is close within the meaning of the Income and Corporation Taxes Act 1988, as amended.

Auditor

7. The company is no longer exempt under the the Companies Act 1985 (Audit Exemption) regulations 1994 and has therefore appointed auditors.

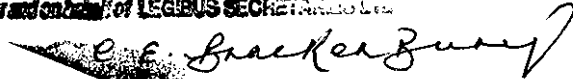
LEGIBUS NOMINEES LIMITEDDirectors' responsibilities

8. The Directors are required by UK company law to prepare financial statements for each financial year that gives a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit and loss of the group for that period.

The directors confirm that suitable accounting policies have been used and applied consistently and reasonable and prudent judgements and estimates have been used in the preparation of the financial statements for the year ended 30 April 1995. The directors also confirm that applicable accounting standards have been followed and that the financial statements have been prepared on the going concern basis.

The directors are responsible for keeping proper accounting records, for taking reasonable steps to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

BY ORDER OF THE BOARD

For and on behalf of LEGIBUS SECRETARIES Ltd

Authorised Signatory

Secretary
LONDON, 9 October 1995

LEGIBUS NOMINEES LIMITEDBalance Sheet – 30th April 1995

	Note	1995	1994
CURRENT ASSETS			
Cash at bank and in hand		£100 ===	£100 ===
CAPITAL AND RESERVES			
Called up share capital	3	£100 ===	£100 ===

These accounts were approved by the board on *20 September* 1995

X *A. S. Pan*)
) Director
)
)

The notes on page 5 form part of these accounts.

LEGIBUS NOMINEES LIMITED

Notes to the accounts – 30th April 1995

Accounting policies

1. The Accounts have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

Directors' emoluments and employees

2. None of the persons who were directors of the company during the year received any emoluments in respect of their services as directors (1994:£nil) and the company had no employees in the year (1994:none).

Called up share capital

3.	1995	1994
Authorised share capital		
100 shares of £1 each	£100	£100
	===	===
Issued and fully paid:		
100 shares of £1 each	£100	£100
	===	===

4. Ultimate parent company

The company is a wholly owned subsidiary of Mithras Limited (registered in England), which the directors regard as the company's ultimate parent undertaking, whose accounts are available at 200 Aldersgate Street, London EC1A 4JJ.

Auditors' report page 6.

Report of the auditors to the members of
LEGIBUS NOMINEES LIMITED

We have audited the accounts on pages 4 to 5.

Respective responsibilities of directors and auditors

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company at 30 April 1995 and have been properly prepared in accordance with the Companies Act 1985.



COOPERS & LYBRAND

Chartered Accountants and Registered Auditors

LONDON, 27 September 1995