

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014
FOR
J WAKEFIELD & SONS (BUILDERS) LTD

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FOR THE YEAR ENDED 31 DECEMBER 2014**

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J WAKEFIELD & SONS (BUILDERS) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTOR: P J Wakefield

SECRETARY: J J S Wakefield

REGISTERED OFFICE: Rae House
Dane Street
Bishop's Stortford
Herts
CM23 3BT

REGISTERED NUMBER: 00510155 (England and Wales)

ACCOUNTANTS: Barrow LLP
Rae House
Dane Street
Bishops Stortford
Herts
CM23 3BT

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	2		1,269,379		959,966
CURRENT ASSETS					
Debtors	3	19,714		16,906	
Cash at bank		28,901		28,766	
		<u>48,615</u>		<u>45,672</u>	
CREDITORS					
Amounts falling due within one year		<u>7,775</u>		<u>2,247</u>	
NET CURRENT ASSETS			<u>40,840</u>		<u>43,425</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,310,219</u>		<u>1,003,391</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,700		1,700
Share premium			23,610		23,610
Revaluation reserve			1,138,429		828,429
Profit and loss account			146,480		149,652
SHAREHOLDERS' FUNDS			<u>1,310,219</u>		<u>1,003,391</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 May 2015 and were signed by:



P J Wakefield - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced work done, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment properties	- not provided
Office premises	- 5% on cost
Computer equipment	- 33% on cost

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2014	985,494
Revaluations	310,000
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At 31 December 2014	1,295,494
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DEPRECIATION	
At 1 January 2014	25,528
Charge for year	587
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At 31 December 2014	26,115
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NET BOOK VALUE	
At 31 December 2014	1,269,379
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At 31 December 2013	959,966
	<hr/>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £3,220 (31.12.13 - £7,122).

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
1,700	Ordinary	£1	1,700	1,700
			<hr/>	<hr/>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2014 and 31 December 2013:

	31.12.14	31.12.13
	£	£
P J Wakefield		
Balance outstanding at start of year	-	-
Amounts advanced	9,580	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>9,580</u>	<u>-</u>