

COMPANY REGISTRATION NUMBER 00508016

AH BROWN (HAYLING ISLAND) LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 MARCH 2011

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AH BROWN (HAYLING ISLAND) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

CONTENTS

PAGES

Report to the directors on the preparation of the
unaudited statutory financial statements

1

Abbreviated Balance sheet

2

Notes to the Abbreviated accounts

3 to 4

AH BROWN (HAYLING ISLAND) LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF AH BROWN (HAYLING ISLAND) LIMITED

YEAR ENDED 31 MARCH 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of AH Brown (Hayling Island) Limited for the year ended 31 March 2011 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com

This report is made solely to the Board of Directors of AH Brown (Hayling Island) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of AH Brown (Hayling Island) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com. To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than AH Brown (Hayling Island) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that AH Brown (Hayling Island) Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of AH Brown (Hayling Island) Limited. You consider that AH Brown (Hayling Island) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of AH Brown (Hayling Island) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

Wentworth House
4400 Parkway
Whiteley
Hampshire
PO15 7FJ

21st December 2011



MENZIES LLP
Chartered Accountants

AH BROWN (HAYLING ISLAND) LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		146,189	169,381
Investments		<u>1</u>	<u>1</u>
		146,190	169,382
CURRENT ASSETS			
Stocks		85,939	35,000
Debtors		42,951	158,688
Cash at bank and in hand		40,087	46,456
		<u>168,977</u>	<u>240,144</u>
CREDITORS: Amounts falling due within one year		<u>133,601</u>	<u>133,198</u>
NET CURRENT ASSETS		<u>35,376</u>	<u>106,946</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>181,566</u>	<u>276,328</u>
PROVISIONS FOR LIABILITIES		<u>4,068</u>	<u>4,965</u>
		<u>177,498</u>	<u>271,363</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	15,000	15,000
Revaluation reserve		23,804	23,804
Profit and loss account		138,694	232,559
SHAREHOLDERS' FUNDS		<u>177,498</u>	<u>271,363</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 21st Dec 2011, and are signed on their behalf by



Mrs JM Pike

Company Registration Number 00508016

The notes on pages 3 to 4 form part of these abbreviated accounts.

AH BROWN (HAYLING ISLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	-	5% on cost
Plant & Machinery	-	20% reducing balance
Fixtures & Fittings	-	20% reducing balance
Motor Vehicles	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

AH BROWN (HAYLING ISLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST OR VALUATION			
At 1 April 2010	637,920	1	637,921
Additions	80,737	-	80,737
Disposals	(292,626)	-	(292,626)
At 31 March 2011	426,031	1	426,032
DEPRECIATION			
At 1 April 2010	468,539	-	468,539
Charge for year	19,427	-	19,427
On disposals	(208,124)	-	(208,124)
At 31 March 2011	279,842	-	279,842
NET BOOK VALUE			
At 31 March 2011	146,189	1	146,190
At 31 March 2010	169,381	1	169,382

Included within the cost of Freehold property is land of £27,406 (2010 - £59,662) which is not depreciated.

3. ULTIMATE CONTROLLING PARTY

The company is under the control of its directors.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
- Ordinary shares of £1 each	-	-	15,000	15,000
7,500 Ordinary 'A' shares of £1 each	7,500	7,500	-	-
7,500 Ordinary 'B' shares of £1 each	7,500	7,500	-	-
	15,000	15,000	15,000	15,000