

REGISTERED NUMBER: 506953 (England and Wales)

Abbreviated Financial Statements for the Year Ended 30 June 1998

for

B BRAHAM LIMITED



**B BRAHAM LIMITED**

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for the Year Ended 30 June 1998**

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**B BRAHAM LIMITED**

**Company Information**  
**for the Year Ended 30 June 1998**

**DIRECTORS:** D A Braham  
M Caudle

**SECRETARY:** Mrs F Braham

**REGISTERED OFFICE:** Cedar House  
698 Green Lanes  
Winchmore Hill  
London  
N21 3RE

**REGISTERED NUMBER:** 506953 (England and Wales)

**AUDITORS:** Martin Greene  
Chartered Accountants  
& Registered Auditor  
Cedar House  
698 Green Lanes  
Winchmore Hill  
London N21 3RE

**B BRAHAM LIMITED**

**Report of the Auditors to**

**B BRAHAM LIMITED**

**Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30 June 1998 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

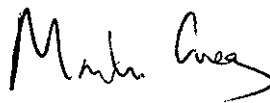
**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Martin Greene  
Chartered Accountants  
& Registered Auditor  
Cedar House  
698 Green Lanes  
Winchmore Hill  
London N21 3RE



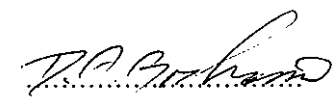
Dated:

9/10/98

**B BRAHAM LIMITED****Abbreviated Balance Sheet  
30 June 1998**

		30.6.98		30.6.97	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		29,272		25,133
<b>CURRENT ASSETS:</b>					
Stocks		69,044		58,837	
Debtors		4,722		10,082	
Cash at bank and in hand		31,283		3,069	
		105,049		71,988	
<b>CREDITORS: Amounts falling due within one year</b>	3	78,019		47,856	
<b>NET CURRENT ASSETS:</b>			27,030		24,132
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			56,302		49,265
<b>CREDITORS: Amounts falling due after more than one year</b>	3		-		833
			£56,302		£48,432
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		25,000		25,000
Profit and loss account			31,302		23,432
Shareholders' funds			£56,302		£48,432

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**


D A Braham - DIRECTOR

Approved by the Board on 7/10/98

## **B BRAHAM LIMITED**

### **Notes to the Abbreviated Financial Statements** **for the Year Ended 30 June 1998**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention.

##### **Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-12 1/2% on reducing balance
Motor vehicles	-25% on reducing balance

##### **Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**B BRAHAM LIMITED****Notes to the Abbreviated Financial Statements  
for the Year Ended 30 June 1998****2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 July 1997	170,120
Additions	10,390
Disposals	(5,231)
	<u>175,279</u>
At 30 June 1998	<u>175,279</u>
<b>DEPRECIATION:</b>	
At 1 July 1997	144,987
Charge for year	5,548
Eliminated on disposals	(4,528)
	<u>146,007</u>
At 30 June 1998	<u>146,007</u>
<b>NET BOOK VALUE:</b>	
At 30 June 1998	<u>29,272</u>
At 30 June 1997	<u>25,133</u>

**3. CREDITORS**

The following secured debts are included within creditors:

	30.6.98	30.6.97
	£	£
Hire purchase contracts	833	5,833
	<u>833</u>	<u>5,833</u>

**4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.98	30.6.97
			£	£
25,000	Ordinary	£1	25,000	25,000
			<u>25,000</u>	<u>25,000</u>