

Abbreviated Unaudited Accounts for the Year Ended 31 March 2007

for

Teale Brothers (Shipley Glen) Limited

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COMPANIES HOUSE

Teale Brothers (Shipley Glen) Limited

Abbreviated Balance Sheet

31 March 2007

	Notes	31 3 07		31 3 06	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		1,117		1,117
Tangible assets	3		4,000		4,380
			<u>5,117</u>		<u>5,497</u>
CURRENT ASSETS:					
Debtors		250		237	
Cash at bank		-		3,442	
		<u>250</u>		<u>3,679</u>	
CREDITORS Amounts falling due within one year		<u>14,696</u>		<u>18,065</u>	
NET CURRENT LIABILITIES.			<u>(14,446)</u>		<u>(14,386)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(9,329)</u>		<u>£(8,889)</u>
CAPITAL AND RESERVES					
Called up share capital	4		866		866
Profit and loss account			<u>(10,195)</u>		<u>(9,755)</u>
SHAREHOLDERS' FUNDS			<u>£(9,329)</u>		<u>£(8,889)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on X 16 JUNE '07 and were signed on its behalf by

X Mark Edie
- Director

The notes form part of these abbreviated accounts

Teale Brothers (Shipley Glen) Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2007

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the value of rents received

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 **INTANGIBLE FIXED ASSETS**

	Total
	<hr/> £
COST.	
At 1 April 2006	
and 31 March 2007	<u>1,117</u>
NET BOOK VALUE:	
At 31 March 2007	<u><u>1,117</u></u>
At 31 March 2006	<u><u>1,117</u></u>

3 **TANGIBLE FIXED ASSETS**

	Total
	<hr/> £
COST.	
At 1 April 2006	
and 31 March 2007	<u>4,380</u>
DEPRECIATION	
Charge for year	<u>380</u>
At 31 March 2007	<u>380</u>
NET BOOK VALUE	
At 31 March 2007	<u><u>4,000</u></u>
At 31 March 2006	<u><u>4,380</u></u>

Teale Brothers (Shipley Glen) Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2007

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31.3 07 £	31 3 06 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	31 3.07 £	31 3 06 £
866	Ordinary	1	<u>866</u>	<u>866</u>