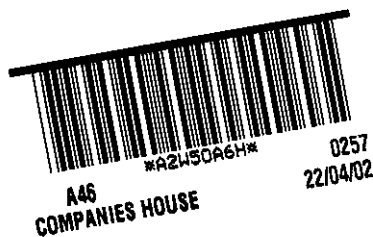


Co. Number

0506660

Report of the Directors and
Financial Statements for the Year Ended 31 March 2002
for
Teale Bros (Shipley Glen) Limited



Teale Bros (Shipley Glen) Limited

Company Information
for the Year Ended 31 March 2002

DIRECTORS:

P R Teale
M R Teale
J R Teale

SECRETARY:

P R Teale

REGISTERED OFFICE:

Vulcan House
2 Prod Lane
Baildon
Shipley
West Yorkshire
BD17 5BN

REGISTERED NUMBER:

0506660 (England and Wales)

ACCOUNTANTS:

David Walker & Company
17 Victoria Road
Saltaire
Shipley
West Yorkshire
BD18 3LQ
Tel: 01274 594593

Teale Bros (Shipley Glen) Limited

Report of the Directors
for the Year Ended 31 March 2002

The directors present their report with the financial statements of the company for the year ended 31 March 2002.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of amusement park owner

DIRECTORS

The directors during the year under review were:

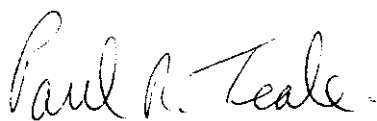
P R Teale
M R Teale
J R Teale

The beneficial interests of the directors holding office on 31 March 2002 in the issued share capital of the company were as follows:

	31.3.02	1.4.01
Ordinary 1 shares		
P R Teale	806	806
M R Teale	5	5
J R Teale	5	5

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
- DIRECTOR

Dated: 15 APRIL 2002

Teale Bros (Shipley Glen) Limited

Profit and Loss Account
for the Year Ended 31 March 2002

		31.3.02	31.3.01
	Notes	£	£
TURNOVER		10,000	9,600
Administrative expenses		10,893	10,024
		(893)	(424)
Other operating income		32	24
OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(861)	(400)
Tax on loss on ordinary activities	3	6	5
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		(867)	(405)
Deficit brought forward		(8,509)	(8,104)
DEFICIT CARRIED FORWARD		<u>£(9,376)</u>	<u>£(8,509)</u>

The notes form part of these financial statements

Teale Bros (Shipley Glen) Limited

Balance Sheet
31 March 2002

		31.3.02		31.3.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	4		1,220		1,220
Tangible assets	5		4,776		4,776
			<u>5,996</u>		<u>5,996</u>
CURRENT ASSETS:					
Debtors	6	52		50	
CREDITORS: Amounts falling due within one year	7	<u>9,124</u>		<u>8,255</u>	
NET CURRENT LIABILITIES:			<u>(9,072)</u>		<u>(8,205)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>(3,076)</u>		<u>(2,209)</u>
CREDITORS: Amounts falling due after more than one year	8		<u>5,434</u>		<u>5,434</u>
			<u>£(8,510)</u>		<u>£(7,643)</u>
CAPITAL AND RESERVES:					
Called up share capital	9		866		866
Profit and loss account			<u>(9,376)</u>		<u>(8,509)</u>
SHAREHOLDERS' FUNDS:			<u>£(8,510)</u>		<u>£(7,643)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Teale Bros (Shipley Glen) Limited

Balance Sheet

31 March 2002

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:



.....
- DIRECTOR

Approved by the Board on 15 APRIL 2002

Notes to the Financial Statements
for the Year Ended 31 March 2002

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being written off evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **OPERATING LOSS**

The operating loss is stated after charging:

	31.3.02 £	31.3.01 £
Directors' emoluments and other benefits etc	<u>8,188</u>	<u>7,881</u>

3. **TAXATION**

The tax charge on the loss on ordinary activities for the year was as follows:

	31.3.02 £	31.3.01 £
UK corporation tax	<u>6</u>	<u>5</u>

4. **INTANGIBLE FIXED ASSETS**

	Goodwill	Other intangible assets	Totals
	£	£	£
COST:			
At 1 April 2001 and 31 March 2002	<u>1,117</u>	<u>103</u>	<u>1,220</u>
NET BOOK VALUE:			
At 31 March 2002	<u>1,117</u>	<u>103</u>	<u>1,220</u>
At 31 March 2001	<u>1,117</u>	<u>103</u>	<u>1,220</u>

Teale Bros (Shipley Glen) Limited

Notes to the Financial Statements
for the Year Ended 31 March 2002

5. **TANGIBLE FIXED ASSETS**

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST:			
At 1 April 2001 and 31 March 2002	4,380	396	4,776
NET BOOK VALUE:			
At 31 March 2002	4,380	396	4,776
At 31 March 2001	4,380	396	4,776

6. **DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.3.02	31.3.01
	£	£
Prepayments	52	50

7. **CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.3.02	31.3.01
	£	£
Trade creditors	823	803
Directors' current accounts	8,301	7,452
	9,124	8,255

8. **CREDITORS: AMOUNTS FALLING
DUE AFTER MORE THAN ONE YEAR**

	31.3.02	31.3.01
	£	£
Loan - Mrs. E Teale	4,884	4,884
Loan - U Teale	550	550
	5,434	5,434

9. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.3.02	31.3.01
1,000	Ordinary	1	£ 1,000	£ 1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.02	31.3.01
866	Ordinary	1	£ 866	£ 866