

---

# **TEALE BROS.(SHIPLEY GLEN) LIMITED**

---

## **DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31ST MARCH 2000**

**Company Number: 0506660**

David Walker and Company,  
17, Victoria Road,  
Saltaire,  
Shipley,  
West Yorkshire.  
BD18 3LQ



---

# TEALE BROS.(SHIPLEY GLEN) LIMITED

---

## Contents

	Page
Director and Company Information	1
Director's Report	2
Statement of Directors' Responsibilities	3
Profit and Loss Account	4
Balance Sheet	5 - 6
Notes to the Financial Statements	7 - 8
<i>The following pages do not form part of the statutory accounts :</i>	
Detailed Trading and Profit and Loss Account	9

---

# TEALE BROS.(SHIPLEY GLEN) LIMITED

---

---

## DIRECTORS AND COMPANY INFORMATION

---

DIRECTORS	P. R. Teale M. R. Teale J. R. Teale
SECRETARY	P. R. Teale
REGISTERED OFFICE	Vulcan House, 2, Prod Lane, Baildon, Shipley, West Yorkshire. BD17 5BN
COMPANY NUMBER	0506660
ACCOUNTANTS	David Walker and Company, 17, Victoria Road, Saltaire, Shipley, West Yorkshire BD18 3LQ Tel: 01274 594593

---

# TEALE BROS.(SHIPLEY GLEN) LIMITED

---

## DIRECTOR'S REPORT FOR THE YEAR ENDED 31ST MARCH 2000

---

The Directors present their report together with financial statements for the year ended 31st March 2000

### Principal Activity

The principal activity of the company is that of amusement park owner.

### Business Review

The results for the year and the financial position of the company are shown in the annexed financial statements. The director has reviewed the state of the Company's affairs and is aware of the present financial position.

### Directors

The directors who served during the year and their interests, including family interests, were:

	<u>Ordinary shares of £1 each</u>	
	<u>1st April</u> <u>1999</u>	<u>31st March</u> <u>2000</u>
Paul Richard Teale	806	806
Mark Roger Teale	5	5
John Richard Teale	5	5

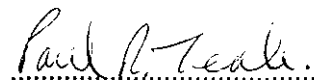
### Events since the end of the year

There have been no events of financial significance since the end of the financial year.

### Accounts

The directors have taken advantage in the preparation of their report, of the exemption applicable to small companies.

ON BEHALF OF THE BOARD



P. R. Teale  
Director

30th April 2000

---

# **TEALE BROS.(SHIPLEY GLEN) LIMITED**

---

## **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

---

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to :

Select suitable accounting policies and then apply them consistently.

Make judgements and estimates that are reasonable and prudent.

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence the prevention and detection of fraud and irregularities.

---

## TEALE BROS.(SHIPLEY GLEN) LIMITED

---

### PROFIT AND LOSS ACCOUNT For the year ended 31st March 2000

---

		<u>2000</u>	<u>1999</u>
	Note	£	£
Turnover	2	9300	8700
Administrative expenses	4	9668	9092
		<u>-368</u>	<u>-392</u>
Other interest receivable	3	65	54
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAX</b>		<u>-303</u>	<u>-338</u>
Tax on profit on ordinary activities	5	13	11
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAX</b>		<u>-316</u>	<u>-349</u>
<b>RETAINED PROFIT / (LOSS) BROUGHT FORWARD</b>		-7788	-7439
<b>RETAINED PROFIT / (LOSS) CARRIED FORWARD</b>		<u>-8104</u>	<u>-7788</u>

#### **TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the loss for the current period.

The notes on pages 7 and 8 form part of these financial statements.

# TEALE BROS.(SHIPLEY GLEN) LIMITED

## BALANCE SHEET As at 31st March 2000

	Note	<u>2000</u> £	<u>1999</u> £
<b>FIXED ASSETS</b>			
Tangible fixed assets	6	4776	4776
Intangible Assets	7	<u>1219</u>	<u>1219</u>
		5995	5995
<b>CURRENT ASSETS</b>			
Prepayments		41	41
Cash in Hand at Bank		<u>1</u>	<u>1</u>
		42	42
<b>CREDITORS:</b>			
Amounts falling due within 1 year	8	774	754
<b>NET CURRENT LIABILITIES</b>			
		<u>-732</u>	<u>-712</u>
		5263	5283
<b>CREDITORS:</b>			
Amounts falling due after more than 1 year	9	-12501	-12205
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>-7238</u>	<u>-6922</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	866	866
Profit and loss account		-8104	-7788
<b>SHAREHOLDERS FUNDS</b>			
		<u>-7238</u>	<u>-6922</u>

---

# TEALE BROS.(SHIPLEY GLEN) LIMITED

---

## BALANCE SHEET As at 31st March 2000 (continued)

---

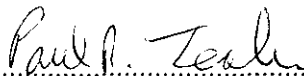
For the year ended 31st March 2000 the company was entitled to exemption from audit under Section 249A of the Companies Act 1985.

No notice from members requiring an audit, has been deposited under Section 249B of the Companies act 1985.

The director acknowledges responsibility for :

- (a) ensuring that the company keeps accounting records which comply with the requirements of Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.
- (c) that, in the preparation of the accounts they have relied upon the exemptions of individual accounts provided by section 246 of the Companies Act 1985 and have done so on the grounds that the company is entitled to exemptions as a small company.

These financial statements were approved by the Board of Directors on 30th April 2000

  
.....  
Director

The notes on pages 7 and 8 form part of these financial statements.



---

# TEALE BROS.(SHIPLEY GLEN) LIMITED

---

## NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st March 2000

---

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

#### Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

#### Turnover

Turnover comprises the invoice value of rents received by the company excluding value added tax.

#### Depreciation

The directors consider that no depreciation should be provided on the tangible fixed assets and that their worth is in excess of book value.

### 2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

### 3. OTHER INTEREST RECEIVABLE

	<u>2000</u>	<u>1999</u>
Building Society interest received net	65	54

### 4. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

The operating profit is stated after charging :

	<u>2000</u>	<u>1999</u>
	£	£
Directors emoluments for services as directors	7550	6804
Accountants remuneration	470	458

### 5. TAXATION

No liability to taxation arises due to the loss incurred during the year and to the availability of losses brought forward. The tax deducted from bank interest received has not been reclaimed as this is not considered economic- £13

# TEALE BROS.(SHIPLEY GLEN) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st March 2000

### 6.TANGIBLE FIXED ASSETS (at cost and book value)

	<u>2000</u>	<u>1999</u>
House and Cafe Premises	4000	4000
Wooden Building	380	380
Cafe Fixtures and Fittings	311	311
Pleasure Ground Equipment	50	50
Cutlery and Crockery	35	35
	<u>4776</u>	<u>4776</u>

### 7.INTANGIBLE ASSETS

	<u>2000</u>	<u>1999</u>
	£	£
Goodwill	1116	1116
Formation Expenses	103	103
	<u>1219</u>	<u>1219</u>

### 8.CREDITORS : AMOUNTS FALLING DUE WITHIN 1 YEAR

	<u>2000</u>	<u>1999</u>
	£	£
Income Tax and National Insurance	304	296
Accrued Expenses	470	458
	<u>774</u>	<u>754</u>

### 9.CREDITORS : AMOUNTS FALLING DUE AFTER MORE THAN 1 YEAR

	<u>2000</u>	<u>1999</u>
	£	£
Directors' Loans:		
P.R.Teale	3567	3271
M.R.Teale	1500	1500
J.R.Teale	2000	2000
Loans:		
U.Teale	550	550
Mrs.E.Teale	4884	4884
	<u>12501</u>	<u>12205</u>

### 10.SHARE CAPITAL

	<u>2000</u>	<u>1999</u>
	£	£
Authorised	1000	1000
Issued	<u>866</u>	<u>866</u>