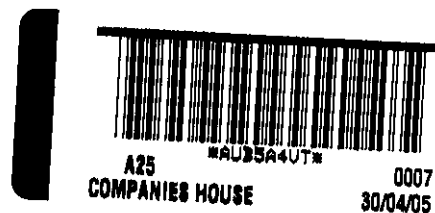


Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 March 2005
for
Teale Bros (Shipley Glen) Limited



Teale Bros (Shipley Glen) Limited

Company Information
for the Year Ended 31 March 2005

DIRECTORS:

M R Teale
J R Teale

SECRETARY:

P R Teale

REGISTERED OFFICE:

Vulcan House
2 Prod Lane
Baildon
Shipley
West Yorkshire
BD17 5BN

REGISTERED NUMBER:

0506660 (England and Wales)

ACCOUNTANTS:

David Walker & Company
17 Victoria Road
Saltaire
Shipley
West Yorkshire
Tel: 01274 594593
BD18 3LQ

Teale Bros (Shipley Glen) Limited

Report of the Directors
for the Year Ended 31 March 2005

The directors present their report with the financial statements of the company for the year ended 31 March 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of amusement park owner

DIRECTORS

The directors during the year under review were:

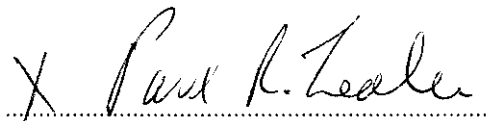
P R Teale	- resigned 23.8.04
M R Teale	
J R Teale	

The beneficial interests of the directors holding office on 31 March 2005 in the issued share capital of the company were as follows:

	31.3.05	1.4.04
Ordinary 1 shares		
M R Teale	5	5
J R Teale	5	5

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



P R Teale - Secretary

Date: 27 APR 2005

Teale Bros (Shipley Glen) Limited

Profit and Loss Account
for the Year Ended 31 March 2005

		<u>31.3.05</u>	<u>31.3.04</u>
	Notes	£	£
TURNOVER		15,000	12,000
Administrative expenses		<u>12,009</u>	<u>11,895</u>
		2,991	105
Other operating income		<u>260</u>	-
OPERATING PROFIT	2	3,251	105
Interest receivable and similar income		<u>49</u>	<u>1</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		3,300	106
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		3,300	106
Deficit brought forward		<u>(12,517)</u>	<u>(12,623)</u>
DEFICIT CARRIED FORWARD		<u><u>£(9,217)</u></u>	<u><u>£(12,517)</u></u>

The notes form part of these financial statements

Teale Bros (Shipley Glen) Limited

Balance Sheet

31 March 2005

		31.3.05		31.3.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	4		1,220		1,220
Tangible assets	5		4,776		4,776
			<u>5,996</u>		<u>5,996</u>
CURRENT ASSETS:					
Debtors	6	77		79	
Cash at bank and in hand		3,513		193	
		<u>3,590</u>		<u>272</u>	
CREDITORS: Amounts falling due within one year	7	17,937		9,985	
NET CURRENT LIABILITIES:			<u>(14,347)</u>		<u>(9,713)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>(8,351)</u>		<u>(3,717)</u>
CREDITORS: Amounts falling due after more than one year	8		-		7,934
			<u>£(8,351)</u>		<u>£(11,651)</u>
CAPITAL AND RESERVES:					
Called up share capital	9		866		866
Profit and loss account			<u>(9,217)</u>		<u>(12,517)</u>
SHAREHOLDERS' FUNDS:			<u>£(8,351)</u>		<u>£(11,651)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

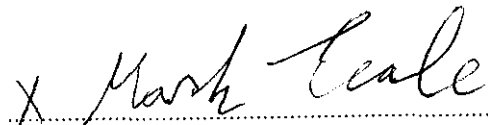
Teale Bros (Shipley Glen) Limited

Balance Sheet

31 March 2005

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

X 
.....
- Director

Approved by the Board on 27 APR 2005.....

The notes form part of these financial statements

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the value of rents received.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.3.05	31.3.04
	£	£
Directors' emoluments and other benefits etc	<u>3,750</u>	<u>9,221</u>

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2005 nor for the year ended 31 March 2004.

4. **INTANGIBLE FIXED ASSETS**

	Goodwill	Other intangible assets	Totals
	£	£	£
COST:			
At 1 April 2004 and 31 March 2005	<u>1,117</u>	<u>103</u>	<u>1,220</u>
NET BOOK VALUE:			
At 31 March 2005	<u>1,117</u>	<u>103</u>	<u>1,220</u>
At 31 March 2004	<u>1,117</u>	<u>103</u>	<u>1,220</u>

Teale Bros (Shipley Glen) Limited

Notes to the Financial Statements
for the Year Ended 31 March 2005

5. **TANGIBLE FIXED ASSETS**

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST:			
At 1 April 2004 and 31 March 2005	4,380	396	4,776
NET BOOK VALUE:			
At 31 March 2005	4,380	396	4,776
At 31 March 2004	4,380	396	4,776
 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.3.05	31.3.04
		£	£
Prepayments		77	79
 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.3.05	31.3.04
		£	£
Loan - P R Teale		5,531	-
Loan - Mrs E Teale		4,884	-
Directors' current accounts		3,500	9,031
Loan - Mrs V Teale		3,050	-
Accrued expenses		972	954
		17,937	9,985
 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			
		31.3.05	31.3.04
		£	£
Loan - Mrs. E Teale		-	4,884
Loan - Mrs V Teale		-	3,050
		-	7,934

Teale Bros (Shipley Glen) Limited

Notes to the Financial Statements
for the Year Ended 31 March 2005

9. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.3.05 £	31.3.04 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.05 £	31.3.04 £
866	Ordinary	1	<u>866</u>	<u>866</u>

10. **RELATED PARTY DISCLOSURES**

The Company is under the control of Mr P R Teale who owns 93% of the issued share capital .