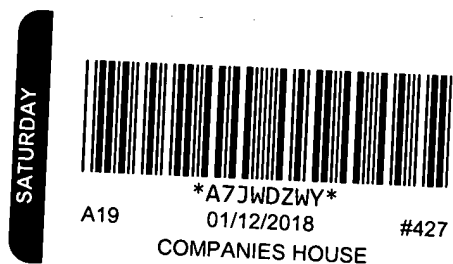


**MANCHESTER CHAMBER OF COMMERCE PENSION  
TRUSTEES LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**31 MARCH 2018**



**Company No. 00504627**

# MANCHESTER CHAMBER OF COMMERCE PENSION TRUSTEES LIMITED

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# MANCHESTER CHAMBER OF COMMERCE PENSION TRUSTEES LIMITED

## Company Information

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|                          |                                                                                                                                                           |
|--------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Directors</b>         | Mr C Richardson (chairman)<br>Mr M Mason<br>Mr C Memmott<br>Mr P A Simpson<br>Miss D Whelan<br>Ms L Wroe                                                  |
| <b>Company secretary</b> | Mr M Mason                                                                                                                                                |
| <b>Registered number</b> | 00504627                                                                                                                                                  |
| <b>Registered office</b> | Elliot House<br>151 Deansgate<br>Manchester<br>M3 3WD                                                                                                     |
| <b>Auditors</b>          | Hurst & Company Accountants LLP<br>Chartered Accountants<br>& Statutory Auditors<br>Lancashire Gate<br>21 Tiviot Dale<br>Stockport<br>Cheshire<br>SK1 1TD |

# **MANCHESTER CHAMBER OF COMMERCE PENSION TRUSTEES LIMITED**

## **Report of the Directors**

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The directors present their report and financial statements for the year ended 31 March 2018.

### **Principal activities**

The principal activity of the company is to act as trustees of the Greater Manchester Chamber and Chamber Link Staff Pension Scheme.

### **Directors**

The names of the directors who all served for the full year are listed on the company information page.

### **Statement of directors' responsibilities in respect of the accounts**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including Financial Reporting Standard 102 'the Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# MANCHESTER CHAMBER OF COMMERCE PENSION TRUSTEES LIMITED

## Report of the Directors

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### Disclosure of information to auditors

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

### Auditors

The auditors, Hurst & Company Accountants LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report was approved by the board on 29.10.18 and signed on its behalf.

  
.....  
C Richardson  
Director

## **Independent Auditors Report to the Members of Manchester Chamber of Commerce Pension Trustees Limited**

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We have audited the financial statements of Manchester Chamber of Commerce Pension Trustees Limited for the year ended 31 March 2018, set out on pages 6 & 7. The relevant financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As explained more fully in the Statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2018 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006.**

In our opinion the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

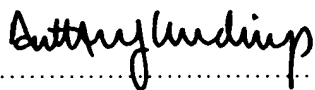
**Independent Auditors Report to the Members of Manchester Chamber of Commerce Pension Trustees Limited**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the directors were not entitled to prepare the financial statements in accordance with the Small Companies Regime and take advantage of the small companies exemption in preparing the directors report and take advantage of the small companies exemption from the requirement to prepare a strategic report.



.....  
Anthony Woodings (Senior Statutory Auditor)

For and on behalf of:

Hurst & Company Accountants LLP

Chartered Accountants &

Statutory Auditors

Lancashire Gate

21 Tiviot Dale

Stockport

SK1 1TD

Date: **28.11.18** .....

# **MANCHESTER CHAMBER OF COMMERCE PENSION TRUSTEES LIMITED**

## **Profit and Loss Account for the Year Ending 31 March 2018**

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The company has not traded during the year. During this period, the company received no income and incurred no expenditure and therefore made neither profit or loss.

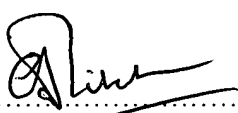
# MANCHESTER CHAMBER OF COMMERCE PENSION TRUSTEES LIMITED

## Balance Sheet as at 31 March 2018

|                         | 2018  | 2017  |
|-------------------------|-------|-------|
| <b>Current assets</b>   |       |       |
| Debtors                 | 20p   | 20p   |
|                         | <hr/> | <hr/> |
| <b>Capital employed</b> |       |       |
| Share capital (note 5)  | 20p   | 20p   |
|                         | <hr/> | <hr/> |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 section 1A - small entities.

The financial statements were approved and authorised for issue by the board on 29.10.18 and were signed on its behalf by:

  
.....  
Clive Richardson  
Director

Date: 29.10.18  
.....

# MANCHESTER CHAMBER OF COMMERCE PENSION TRUSTEES LIMITED

## Notes to the Financial Statements for the Year Ended 31 March 2018

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### 1. General information

Manchester Chamber of Commerce Pension Trustees Limited is a private company limited by shares and incorporated in England. The address of the registered office is Elliot House, 151 Deansgate, Manchester M3 3WD. The company's registered number is 00504627.

### 2. Accounting policies

The financial statements have been prepared under the historic cost convention unless otherwise specified within these accounting policies and in accordance with section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

3. The company acts as Trustees of the Greater Manchester Chamber and Chamber Link Staff Pension Scheme and had no income or expenditure. Accordingly, no profit and loss account has been prepared.

4. No director received any emoluments during the year (2017: £nil).

### 5. The share capital comprises

|                                           | 2018 | 2017 |
|-------------------------------------------|------|------|
|                                           | £    | £    |
| <b>Authorised</b>                         |      |      |
| 2,000 ordinary shares of 5p each          | 100  | 100  |
| <b>Allotted, called up and fully paid</b> |      |      |
| 4 ordinary shares of 5p each              | 0.20 | 0.20 |

### 6. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impact on equity or profit or loss.