

Registration number 00504180

A Addyman & Son Limited

Abbreviated accounts

for the year ended 31 March 2010



A Addyman & Son Limited

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A Addyman & Son Limited

**Abbreviated balance sheet
as at 31 March 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		38,276		43,411
Current assets					
Stocks		4,500		55,440	
Debtors		304,474		190,482	
Investments		-		703,233	
Cash at bank and in hand		1,104,076		525,689	
		<u>1,413,050</u>		<u>1,474,844</u>	
Creditors: amounts falling due within one year		<u>(37,708)</u>		<u>(75,498)</u>	
Net current assets			<u>1,375,342</u>		<u>1,399,346</u>
Total assets less current liabilities			1,413,618		1,442,757
Net assets			<u>1,413,618</u>		<u>1,442,757</u>
Capital and reserves					
Called up share capital	3		320		320
Profit and loss account			1,413,298		1,442,437
Shareholders' funds			<u>1,413,618</u>		<u>1,442,757</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 6 form an integral part of these financial statements.

A Addyman & Son Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm.

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The abbreviated accounts were approved by the Board on 13 December 2010 and signed on its behalf by



D J Addyman
Director

Registration number 00504180

The notes on pages 3 to 6 form an integral part of these financial statements.

A Addyman & Son Limited

Notes to the abbreviated financial statements for the year ended 31 March 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Land is not depreciated
Plant and machinery	-	25% Reducing Balance
Fixtures, fittings and equipment	-	25% Straight Line
Motor vehicles	-	25% Reducing Balance

No depreciation is provided with respect to Freehold property since in the opinion of the directors the market value is in excess of book value.

1.4. Investments

Current asset investments are at the lower of cost and net realisable value.

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

A Addyman & Son Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2010**

..... continued

1.6. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied.

A Addyman & Son Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2010**

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2009	145,519
Additions	3,875
Disposals	(13,500)
At 31 March 2010	<u>135,894</u>
Depreciation	
At 1 April 2009	102,108
On disposals	(12,460)
Charge for year	7,970
At 31 March 2010	<u>97,618</u>
Net book values	
At 31 March 2010	<u>38,276</u>
At 31 March 2009	<u>43,411</u>

3. Share capital	2010 £	2009 £
Authorised		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
320 Ordinary shares of 1 each	<u>320</u>	<u>320</u>
Equity Shares		
320 Ordinary shares of 1 each	<u>320</u>	<u>320</u>

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**Notes to the abbreviated financial statements
for the year ended 31 March 2010**

..... continued

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year
	2010	2009	
	£	£	£
D J Addyman	<u>231,240</u>	<u>-</u>	<u>231,571</u>