

REGISTERED NUMBER

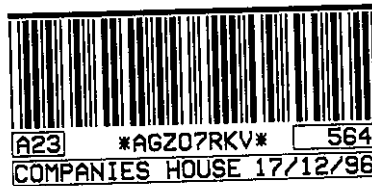
500614

England and Wales

**FD (COACHBUILDERS) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 28 FEBRUARY 1996**



**F D (Coachbuilders) Limited****Abbreviated Balance Sheet - 28 February 1996**

	Notes	1996 £	1995 £
<b>FIXED ASSETS</b>			
Tangible Assets	2	200000	200000
<b>CURRENT ASSETS</b>			
Debtors		4374	33400
Cash at bank and in hand		96820	61260
		101194	94660
<b>CREDITORS: amounts falling due within one year</b>		(5657)	(12604)
<b>NET CURRENT ASSETS</b>		95537	82056
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		295537	282056
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>			
Deferred Taxation		(19954)	(19954)
<b>NET ASSETS</b>		275583	262102
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	8900	8900
Profit and loss account		153327	139846
Property revaluation reserve		113356	113356
<b>SHAREHOLDERS' FUNDS (All Equity)</b>		275583	262102

For the financial year ended 28 February 1996, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The director has taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and has done so on the grounds that, in his opinion, the company qualifies as a small company.

In the preparation of the company's annual accounts, the director has taken advantage of special exemptions applicable to small companies provided by Part I of Schedule 8 and has done so on the grounds that, in his opinion, the company qualifies as a small company.

Signed

.....  
P F Wright  
Director

Approved 10 December 1996

# **F D (Coachbuilders) Limited**

Notes to the Accounts - 28 February 1996

## 1 **Accounting Policies**

### Basis of accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

### Turnover

Turnover represents net invoiced rents of premises, excluding VAT.

### Tangible fixed assets

No depreciation is provided on freehold land and buildings.

### Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

## 2 **Fixed Assets**

Value

At 1 March 1995

Additions

Written off

Adjustment on Revaluation

At 28 February 1996

Depreciation

At 1 March 1995

On disposals

Charge for year

At 28 February 1996

Net book values

At 28 February 1996

At 28 February 1995

Tangible  
Fixed  
Assets  
£

200000

-

-

-

200000

-

-

-

-

200000

200000

## 3 **Called Up Share Capital**

Authorised 20000 ordinary shares of £1 each

Allotted, called up and fully paid 8900 ordinary shares of £1 each

1996  
£

1995  
£

20000

20000

8900

8900

## **F D (Coachbuilders) Limited**

### **Notes to the Accounts - 28 February 1996 continued**

#### **4      Transactions with Associated Company**

Loan to Associated Company controlled by Director

During the year Supertrucks Limited was granted a short term loan for working capital purposes. The indebtedness on the loan was as follows:-

<u>Liability at</u> <u>1 March 1995</u>	<u>Maximum Liability</u> <u>during Year</u>	<u>Liability at</u> <u>28 February 1996</u>
£	£	£
<u>30,000</u>	<u>30,000</u>	<u>NIL</u>

The loan is repayable on demand and is interest free.