

Registration number: 00498834

# Dore Masonic Hall Company Limited

(A company limited by guarantee)

Unaudited Financial Statements

for the Year Ended 30 September 2017



# Dore Masonic Hall Company Limited

(Registration number: 00498834)  
Balance Sheet as at 30 September 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	3	792,831	742,259
<b>Current assets</b>			
Stocks		1,504	1,792
Debtors	4	869	2,014
Cash at bank and in hand		40,269	71,318
		<u>42,642</u>	<u>75,124</u>
<b>Creditors:</b> Amounts falling due within one year	5	<u>(5,762)</u>	<u>(13,437)</u>
<b>Net current assets</b>		<u>36,880</u>	<u>61,687</u>
<b>Total assets less current liabilities</b>		829,711	803,946
<b>Provisions for liabilities</b>	6	<u>(75,000)</u>	<u>(75,000)</u>
<b>Net assets</b>		<u><u>754,711</u></u>	<u><u>728,946</u></u>
<b>Capital and reserves</b>			
Fair value reserve		675,000	625,000
Other reserves		-	40,000
Profit and loss account		<u>79,711</u>	<u>63,946</u>
<b>Total equity</b>		<u><u>754,711</u></u>	<u><u>728,946</u></u>

**Dore Masonic Hall Company Limited**

**(Registration number: 00498834)**

**Balance Sheet as at 30 September 2017 (continued)**

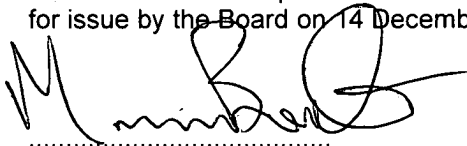
For the financial year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Directors' Report and the Profit and Loss Account have been taken.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the provisions of FRS 102 Section 1A Small Entities, were approved and authorised for issue by the Board on 14 December 2017 and signed on its behalf by:



W H M Booth  
Chairman



L T Griffiths  
Director

# **Dore Masonic Hall Company Limited**

## **Notes to the Financial Statements for the Year Ended 30 September 2017**

### **1 Accounting policies**

#### **Statutory information**

Dore Masonic Hall Company Limited is a private company, limited by guarantee, domiciled in England and Wales, company number 00498834. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member. The registered office is at Woodland View, Abbeydale Road South, Sheffield, S17 3LA.

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value. The presentation currency is United Kingdom pounds sterling. The financial statements are those of the company as an individual entity.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax shall be recognised in respect of all timing differences at the reporting date, except as otherwise required by FRS102. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

Unrelieved tax losses and other deferred tax assets shall be recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

## **Dore Masonic Hall Company Limited**

### **Notes to the Financial Statements for the Year Ended 30 September 2017 (continued)**

#### **1 Accounting policies (continued)**

##### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

##### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

##### **Asset class**

Fixtures, fittings and equipment

##### **Depreciation method and rate**

4 years straight line

##### **Investment property**

Investment properties are accounted for as follows;

Investment properties are initially recognised at cost which includes purchase cost and any directly attributable expenditure.

Investment properties whose fair value can be measured reliably are measured at fair value. The surplus or deficit on revaluation is recognised in the accumulated profit and loss reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the statement of comprehensive income.

#### **2 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 7 (2016 - 6).

Employee numbers includes 5 (2016 : 4) directors of the company. None of the directors received any remuneration during the year.

# Dore Masonic Hall Company Limited

## Notes to the Financial Statements for the Year Ended 30 September 2017 (continued)

### 3 Tangible assets

	Investment properties £	Land and buildings £	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>				
At 1 October 2016	700,000	39,031	47,752	786,783
Revaluations	50,000	-	-	50,000
Additions	-	-	2,027	2,027
At 30 September 2017	<u>750,000</u>	<u>39,031</u>	<u>49,779</u>	<u>838,810</u>
<b>Depreciation</b>				
At 1 October 2016	-	-	44,524	44,524
Charge for the year	-	-	1,455	1,455
At 30 September 2017	<u>-</u>	<u>-</u>	<u>45,979</u>	<u>45,979</u>
<b>Carrying amount</b>				
At 30 September 2017	<u>750,000</u>	<u>39,031</u>	<u>3,800</u>	<u>792,831</u>
At 30 September 2016	<u>700,000</u>	<u>39,031</u>	<u>3,228</u>	<u>742,259</u>

#### Revaluation

The investment properties are considered to be stated at fair value by the directors having reference to property rental yields and property values in the same area. There has been no valuation of investment properties by an individual valuer.

### 4 Debtors

	2017 £	2016 £
Other debtors	<u>869</u>	<u>2,014</u>

### 5 Creditors

	2017 £	2016 £
<b>Due within one year</b>		
Trade creditors	1,924	8,650
Taxation and social security	608	772
Other creditors	3,230	3,365
Corporation tax control	-	650
	<u>5,762</u>	<u>13,437</u>

**Dore Masonic Hall Company Limited**

**Notes to the Financial Statements for the Year Ended 30 September 2017  
(continued)**

**6 Provisions**

	<b>Deferred tax £</b>
At 1 October 2016	<u>(75,000)</u>
At 30 September 2017	<u><u>(75,000)</u></u>

# Dore Masonic Hall Company Limited

## Notes to the Financial Statements for the Year Ended 30 September 2017 (continued)

### 7 Transition to FRS 102

This is the first year that the company has presented its results under FRS102. The last financial statements under previous UK GAAP were for the year ended 30 September 2016. The date of transition to FRS102 was 1 October 2015.

The impact from the transition to FRS 102 is as follows :-

#### Balance Sheet at 1 October 2015

	Note	As originally reported £	Remeasurement £	As restated £
<b>Fixed assets</b>				
Tangible assets		39,457	-	39,457
Investment property		700,000	-	700,000
		<u>739,457</u>	<u>-</u>	<u>739,457</u>
<b>Current assets</b>				
Stocks		1,859	-	1,859
Debtors		1,368	-	1,368
Cash at bank and in hand		56,471	-	56,471
		59,698	-	59,698
Creditors: Amounts falling due within one year		(4,910)	-	(4,910)
Net current assets		<u>54,788</u>	<u>-</u>	<u>54,788</u>
Total assets less current liabilities		794,245	-	794,245
Provisions for liabilities		-	(75,000)	(75,000)
Net assets/(liabilities)		<u>794,245</u>	<u>(75,000)</u>	<u>719,245</u>
<b>Capital and reserves</b>				
Revaluation reserve		(700,000)	75,000	(625,000)
Other reserves		(40,000)	-	(40,000)
Profit and loss account		(54,245)	-	(54,245)
Total equity		<u>(794,245)</u>	<u>75,000</u>	<u>(719,245)</u>



# Dore Masonic Hall Company Limited

## Notes to the Financial Statements for the Year Ended 30 September 2017 (continued)

### 7 Transition to FRS 102 (continued)

#### Balance Sheet at 30 September 2016

	Note	As originally reported £	Remeasurement £	As restated £
<b>Fixed assets</b>				
Tangible assets		42,259	-	42,259
Investment property		700,000	-	700,000
		<u>742,259</u>	<u>-</u>	<u>742,259</u>
<b>Current assets</b>				
Stocks		1,792	-	1,792
Debtors		2,014	-	2,014
Cash at bank and in hand		71,318	-	71,318
		<u>75,124</u>	<u>-</u>	<u>75,124</u>
Creditors: Amounts falling due within one year		<u>(13,437)</u>	<u>-</u>	<u>(13,437)</u>
Net current assets		<u>61,687</u>	<u>-</u>	<u>61,687</u>
Total assets less current liabilities		803,946	-	803,946
Provisions for liabilities		<u>-</u>	<u>(75,000)</u>	<u>(75,000)</u>
Net assets/(liabilities)		<u>803,946</u>	<u>(75,000)</u>	<u>728,946</u>
<b>Capital and reserves</b>				
Revaluation reserve		(700,000)	75,000	(625,000)
Other reserves		(40,000)	-	(40,000)
Profit and loss account		<u>(63,946)</u>	<u>-</u>	<u>(63,946)</u>
Total equity		<u>(803,946)</u>	<u>75,000</u>	<u>(728,946)</u>