

Registration number: 00498834

# Dore Masonic Hall Company Limited

(A company limited by guarantee)

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2016

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**Dore Masonic Hall Company Limited**  
**(Registration number: 00498834)**  
**Abbreviated Balance Sheet as at 30 September 2016**

|  | Note | 2016<br>£       | 2015<br>£      |
|--|------|-----------------|----------------|
| <b>Fixed assets</b>                            |      |                 |                |
| Tangible assets                                | 2    | 742,259         | 739,457        |
| <b>Current assets</b>                          |      |                 |                |
| Stocks   |      | 1,792           | 1,859          |
| Debtors  |      | 2,014           | 1,368          |
| Cash at bank and in hand                       |      | 71,318          | 56,471         |
|  |      | <u>75,124</u>   | <u>59,698</u>  |
| Creditors: Amounts falling due within one year |      | <u>(13,437)</u> | <u>(4,910)</u> |
| Net current assets                             |      | <u>61,687</u>   | <u>54,788</u>  |
| Net assets                                     |      | <u>803,946</u>  | <u>794,245</u> |
| <b>Capital and reserves</b>                    |      |                 |                |
| Revaluation reserve                            |      | 700,000         | 700,000        |
| Other reserves                                 |      | 40,000          | 40,000         |
| Profit and loss account                        |      | <u>63,946</u>   | <u>54,245</u>  |
| Shareholders funds                             |      | <u>803,946</u>  | <u>794,245</u> |

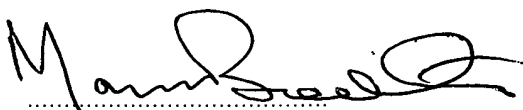
For the year ending 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

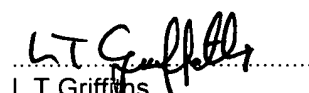
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised for issue by the Board on 6/1/2017 and signed on its behalf by:

  
W H M Booth  
Chairman

  
L T Griffiths  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.  
Page 1

# **Dore Masonic Hall Company Limited**

## **Notes to the Abbreviated Accounts**

### **1 Accounting policies**

#### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

#### **Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| <b>Asset class</b>               | <b>Depreciation method and rate</b> |
|----------------------------------|-------------------------------------|
| Fixtures, fittings and equipment | 4 years straight line               |

Freehold land and buildings are not depreciated as the estimated useful economic life is deemed to be in excess of 50 years and so any resulting depreciation would be immaterial.

#### **Investment properties**

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows:

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

#### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

## Dore Masonic Hall Company Limited

### Notes to the Abbreviated Accounts

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

## 2 Fixed assets

|                         | <b>Tangible<br/>assets<br/>£</b> |
|-------------------------|----------------------------------|
| <b>Cost</b>             |                                  |
| At 1 October 2015       | 783,865                          |
| Additions               | 3,635                            |
| Disposals               | <u>(717)</u>                     |
| At 30 September 2016    | <u>786,783</u>                   |
| <b>Depreciation</b>     |                                  |
| At 1 October 2015       | 44,408                           |
| Charge for the year     | 833                              |
| Eliminated on disposals | <u>(717)</u>                     |
| At 30 September 2016    | <u>44,524</u>                    |
| <b>Net book value</b>   |                                  |
| At 30 September 2016    | <u>742,259</u>                   |
| At 30 September 2015    | <u>739,457</u>                   |

## 3 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.