

REGISTERED NUMBER: 00497264 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st December 2017
for
H.KNIGHT(HUNTLEY)LIMITED

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for the Year Ended 31st December 2017**

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H.KNIGHT(HUNTLEY)LIMITED
Company Information
for the Year Ended 31st December 2017

DIRECTORS: G S Akerman
A S Akerman

SECRETARY: G S Akerman

REGISTERED OFFICE: Yew Tree Farm
Huntley
Gloucestershire
GL19 3EA

REGISTERED NUMBER: 00497264 (England and Wales)

ACCOUNTANTS: Davies Mayers Barnett
Pillar House
113/115 Bath Road
Cheltenham
Gloucestershire
GL53 7LS

Balance Sheet
31st December 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	5	186	93,866
CURRENT ASSETS			
Debtors	6	227,134	18,850
Cash at bank		<u>54,083</u>	<u>10,085</u>
		281,217	28,935
CREDITORS			
Amounts falling due within one year	7	<u>(44,704)</u>	<u>(55,657)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>236,513</u>	<u>(26,722)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>236,699</u>	<u>67,144</u>
CAPITAL AND RESERVES			
Called up share capital		28,800	28,800
Retained earnings		<u>207,899</u>	<u>38,344</u>
		236,699	67,144

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 27th September 2018 and were signed on its behalf by:

G S Akerman - Director

A S Akerman - Director

Notes to the Financial Statements
for the Year Ended 31st December 2017

1. STATUTORY INFORMATION

H.knight(Huntley)limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company ceased trading on 30 June 2016. The financial statements have been prepared under the historical cost basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 5% on reducing balance
Plant and machinery etc	- 25% on reducing balance, 10% on cost and 10% on reducing balance

Cost is defined as the purchase cost less any residual value.

Depreciation is charged from the month of acquisition at the above rates.

The net book values of the assets are regularly reviewed by the directors and further adjustments to carrying values are made where considered appropriate.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Short term debtors and creditors

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in profit or loss.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Provisions

Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Notes to the Financial Statements - continued
for the Year Ended 31st December 2017

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2016 - 9).

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st January 2017	45,301	299,830	345,131
Disposals	(45,115)	(299,830)	(344,945)
At 31st December 2017	186	-	186
DEPRECIATION			
At 1st January 2017	-	251,265	251,265
Eliminated on disposal	-	(251,265)	(251,265)
At 31st December 2017	-	-	-
NET BOOK VALUE			
At 31st December 2017	186	-	186
At 31st December 2016	45,301	48,565	93,866

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Other debtors	227,134	18,850

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	2,322	2,322
Taxation and social security	13,404	(82)
Other creditors	28,978	53,417
	44,704	55,657

8. **CONTINGENT LIABILITIES**

The directors are in dispute over unpaid remuneration for the year. As the amounts due and probability of settlement are uncertain no provisions have been made in the financial statements.

9. **OTHER FINANCIAL COMMITMENTS**

As at 31st December 2017 the company had total guarantees and commitments of £nil (2016: £nil).

Notes to the Financial Statements - continued
for the Year Ended 31st December 2017

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 31st December 2017 and the period ended 31st December 2016:

	2017	2016
	£	£
G S Akerman		
Balance outstanding at start of year	(2,939)	-
Amounts advanced	25,547	(2,939)
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>22,608</u>	<u>(2,939)</u>

An advance was initially made to G S Akerman, director, and subsequently discharged by the Trustees of H Knight Trust who have repaid the proceeds to the company since the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.