

REGISTERED NUMBER: 00497264 (England and Wales)

Unaudited Financial Statements

for the Period

1st July 2015 to 31st December 2016

for

H.KNIGHT(HUNTLEY)LIMITED

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for the Period 1st July 2015 to 31st December 2016

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H.KNIGHT(HUNTLEY)LIMITED

Company Information
for the Period 1st July 2015 to 31st December 2016

DIRECTORS: G S Akerman
A S Akerman

SECRETARY: G S Akerman

REGISTERED OFFICE: Yew Tree Farm
Huntley
Gloucestershire
GL19 3EA

REGISTERED NUMBER: 00497264 (England and Wales)

ACCOUNTANTS: Davies Mayers Barnett
Pillar House
113/115 Bath Road
Cheltenham
Gloucestershire
GL53 7LS

Balance Sheet
31st December 2016

| | Notes | 2016 £ | 2015 £ |
|--|-------|-----------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 5 | 93,866 | 299,079 |
| Investments | 6 | - | 1,868 |
| | | <u>93,866</u> | <u>300,947</u> |
| CURRENT ASSETS | | | |
| Stocks | | - | 450 |
| Debtors | 7 | 18,850 | 7,570 |
| Cash at bank | | 10,085 | 11,353 |
| | | <u>28,935</u> | <u>19,373</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 8 | (55,657) | (25,005) |
| NET CURRENT LIABILITIES | | <u>(26,722)</u> | <u>(5,632)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>67,144</u> | <u>295,315</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 28,800 | 28,800 |
| Retained earnings | | 38,344 | 266,515 |
| | | <u>67,144</u> | <u>295,315</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st December 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

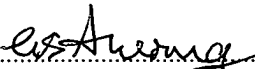
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

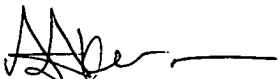
Balance Sheet - continued
31st December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 23/02/2018 and were signed on its behalf by:


.....
G S Akerman - Director


.....
A S Akerman - Director

H.KNIGHT(HUNTLEY)LIMITED

Notes to the Financial Statements **for the Period 1st July 2015 to 31st December 2016**

1. STATUTORY INFORMATION

H.knight(Huntley)limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Details of adjustments made on transition to FRS 102 are disclosed in the First Year Adoption note.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company ceased trading on 30 June 2016. The financial statements have been prepared under the historical cost basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-------------------------|--|
| Land and buildings | - 5% on reducing balance |
| Plant and machinery etc | - 25% on reducing balance, 10% on cost and 10% on reducing balance |

Cost is defined as the purchase cost less any residual value.

Depreciation is charged from the month of acquisition at the above rates.

The net book values of the assets are regularly reviewed by the directors and further adjustments to carrying values are made where considered appropriate.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Short term debtors and creditors

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in profit or loss.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

H.KNIGHT(HUNTLEY)LIMITED

Notes to the Financial Statements - continued
for the Period 1st July 2015 to 31st December 2016

3. **ACCOUNTING POLICIES - continued**

Provisions

Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 9.

5. **TANGIBLE FIXED ASSETS**

| | Land and buildings £ | Plant and machinery etc £ | Totals £ |
|------------------------|-------------------------------------|--|---------------------|
| COST | | | |
| At 1st July 2015 | 335,357 | 299,530 | 634,887 |
| Additions | - | 3,000 | 3,000 |
| Disposals | (290,056) | (2,700) | (292,756) |
| At 31st December 2016 | 45,301 | 299,830 | 345,131 |
| DEPRECIATION | | | |
| At 1st July 2015 | 88,917 | 246,891 | 335,808 |
| Charge for period | 1,833 | 6,388 | 8,221 |
| Eliminated on disposal | (90,750) | (2,014) | (92,764) |
| At 31st December 2016 | - | 251,265 | 251,265 |
| NET BOOK VALUE | | | |
| At 31st December 2016 | 45,301 | 48,565 | 93,866 |
| At 30th June 2015 | 246,440 | 52,639 | 299,079 |

6. **FIXED ASSET INVESTMENTS**

| | Other investments £ |
|-----------------------|------------------------------------|
| COST | |
| At 1st July 2015 | 1,868 |
| Disposals | (1,868) |
| At 31st December 2016 | - |
| NET BOOK VALUE | |
| At 31st December 2016 | - |
| At 30th June 2015 | 1,868 |

H.KNIGHT(HUNTLEY)LIMITED

Notes to the Financial Statements - continued
for the Period 1st July 2015 to 31st December 2016

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2016 | 2015 |
|---------------|----------------------|---------------------|
| | £ | £ |
| Trade debtors | - | 1,832 |
| Other debtors | 18,850 | 5,738 |
| | <u>18,850</u> | <u>7,570</u> |

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2016 | 2015 |
|------------------------------|----------------------|----------------------|
| | £ | £ |
| Trade creditors | 2,322 | 2,707 |
| Taxation and social security | (82) | 13,828 |
| Other creditors | 53,417 | 8,470 |
| | <u>55,657</u> | <u>25,005</u> |

9. OTHER FINANCIAL COMMITMENTS

As at 31st December 2016 the company had total guarantees, contingencies and commitments of £nil (2015: £nil).

10. POST BALANCE SHEET EVENTS

Since the end of the period there have been machinery sales of £79,000 and sale of land for £220,900, which is in excess of the value carried in the Balance Sheet.

11. FIRST YEAR ADOPTION

This period is the first year the company has presented its results under FRS 102. The last financial statements prepared under the previous UK GAAP were for the period ended 30th June 2016. The date of transition to FRS 102 was 1st July 2014.

No material adjustments have been noted on transition to FRS 102.