

Registered number. 00497264

R A Coss

H KNIGHT (HUNTLEY) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

THURSDAY



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14/03/2013

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COMPANIES HOUSE

H KNIGHT (HUNTLEY) LIMITED
REGISTERED NUMBER: 00497264

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Tangible fixed assets	2	323,427	322,606
Investments	3	1,868	1,868
		<u>325,295</u>	<u>324,474</u>
CURRENT ASSETS			
Stocks		450	450
Debtors		8,526	11,868
Cash at bank and in hand		4,069	23,408
		<u>13,045</u>	<u>35,726</u>
CREDITORS , amounts falling due within one year		<u>(34,917)</u>	<u>(57,575)</u>
NET CURRENT LIABILITIES		<u>(21,872)</u>	<u>(21,849)</u>
NET ASSETS		<u>303,423</u>	<u>302,625</u>
CAPITAL AND RESERVES			
Called up share capital	4	28,800	28,800
Profit and loss account		274,623	273,825
SHAREHOLDERS' FUNDS		<u>303,423</u>	<u>302,625</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 11/6/12

A Akerman
Director

The notes on pages 2 to 3 form part of these financial statements

H KNIGHT (HUNTLEY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going concern

The company has cash resources and has no requirement for external funding. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold buildings	-	5% reducing balance
Leasehold buildings	-	5% reducing balance
Plant and equipment	-	10% reducing balance
Motor vehicles and tractors	-	25% reducing balance
Golf course costs	-	0%
Replanted trees	-	10% straight line

1.5 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.6 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

H KNIGHT (HUNTLEY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2011	624,730
Additions	12,000
	<u>636,730</u>
At 30 June 2012	
Depreciation	
At 1 July 2011	302,124
Charge for the year	11,179
	<u>313,303</u>
At 30 June 2012	
Net book value	
At 30 June 2012	<u>323,427</u>
At 30 June 2011	<u>322,606</u>

Depreciation has not been charged on freehold land of £53,401 (2011 - £53,401), and on the golf course costs of £168,599 (2011 - £168,599)

At 30 June 2012, included within the net book value of land and buildings is £81,227 (2011 - £82,690) relating to freehold land and buildings, £681 (2011 - £717) relating to long term leasehold land and buildings and £NIL (2011 - £NIL) short term leasehold land and buildings

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 July 2011 and 30 June 2012	1,868
	<u>1,868</u>
Net book value	
At 30 June 2012	<u>1,868</u>
At 30 June 2011	<u>1,868</u>

4. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
28,800 Ordinary shares of £1 each	<u>28,800</u>	<u>28,800</u>