

Registration number: 00496836

## The Brokenhurst Manor Golf Club Limited

(A company limited by guarantee)

and Unaudited Abbreviated Accounts

for the Year Ended 31 December 2014



# **The Brokenhurst Manor Golf Club Limited**

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**The Brokenhurst Manor Golf Club Limited**  
**at 31 December 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets	2	<u>879,498</u>	<u>859,020</u>
<b>Current assets</b>			
Stocks		20,327	16,698
Debtors		58,670	45,789
Cash at bank and in hand		<u>215,584</u>	<u>296,956</u>
		294,581	359,443
Creditors: Amounts falling due within one year		<u>(337,699)</u>	<u>(320,164)</u>
Net current (liabilities)/assets		<u>(43,118)</u>	<u>39,279</u>
Total assets less current liabilities		836,380	898,299
Creditors: Amounts falling due after more than one year		<u>(37,276)</u>	<u>(45,313)</u>
Net assets		<u><u>799,104</u></u>	<u><u>852,986</u></u>
<b>Capital and reserves</b>			
Revaluation reserve		165,548	165,548
Other reserves		-	1,640
Profit and loss account		<u>633,556</u>	<u>685,798</u>
Shareholders' funds		<u><u>799,104</u></u>	<u><u>852,986</u></u>

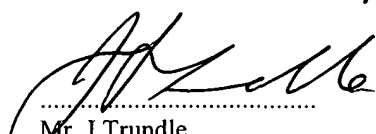
For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 26/5/15 and signed on its behalf by:

  
 .....  
 Mr J Trundle  
 Director

\*

The notes on pages 2 to 3 form an integral part of these financial statements.

**The Brokenhurst Manor Golf Club Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2014**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Going concern**

The balance sheet shows the company to have a deficit of current assets against current liabilities. The financial statements have been prepared on a going concern basis assuming the continued support of the bank, which we understand to be forthcoming.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to members, guests and visitors.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	Between 5% and 20% on straight line
Fixtures and fittings	Between 5% and 25% on straight line
Freehold land and buildings	Between 2% and 10% on straight line

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the club, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

**Pensions**

The club operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

# **The Brokenhurst Manor Golf Club Limited**

## **Notes to the Abbreviated Accounts for the Year Ended 31 December 2014**

..... *continued*

### **2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 January 2014	2,002,337	2,002,337
Additions	104,848	104,848
Disposals	(41,244)	(41,244)
At 31 December 2014	<u>2,065,941</u>	<u>2,065,941</u>
<b>Amortisation</b>		
At 1 January 2014	1,143,317	1,143,317
Charge for the year	82,925	82,925
Eliminated on disposals	(39,799)	(39,799)
At 31 December 2014	<u>1,186,443</u>	<u>1,186,443</u>
<b>Net book value</b>		
At 31 December 2014	<u>879,498</u>	<u>879,498</u>
At 31 December 2013	<u>859,020</u>	<u>859,020</u>

### **3 Company status**

The club is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £nil towards the assets of the company in the event of liquidation.