

Company Registration No. 00496567 (England and Wales)

GREGORY POLLARD LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

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GREGORY POLLARD LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

GREGORY POLLARD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		395,593		212,243
Current assets					
Stocks		480,000		780,000	
Debtors		244,094		265,787	
Cash at bank and in hand		1,133,056		980,221	
		<u>1,857,150</u>		<u>2,026,008</u>	
Creditors: amounts falling due within one year		<u>(523,838)</u>		<u>(642,005)</u>	
Net current assets			1,333,312		1,384,003
Total assets less current liabilities			<u>1,728,905</u>		<u>1,596,246</u>
Provisions for liabilities			(61,787)		(32,603)
			<u>1,667,118</u>		<u>1,563,643</u>
Capital and reserves					
Called up share capital	3		2,600		2,600
Profit and loss account			1,664,518		1,561,043
Shareholders' funds			<u>1,667,118</u>		<u>1,563,643</u>

GREGORY POLLARD LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2015

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 April 2016

Mr D C Winterton
Director



Company Registration No. 00496567

GREGORY POLLARD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	2.5% on cost
Leasehold land and buildings	20% on written down value
Plant and machinery	20% on written down value
Fixtures, fittings & equipment	15% on written down value, 33.3% on written down value
Motor vehicles	25% on cost

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

GREGORY POLLARD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2015	794,053
Additions	282,564
Disposals	(26,664)
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At 31 December 2015	1,049,953
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Depreciation	
At 1 January 2015	581,810
On disposals	(25,380)
Charge for the year	97,930
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At 31 December 2015	654,360
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Net book value	
At 31 December 2015	395,593
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At 31 December 2014	212,243
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3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
1,600 Ordinary shares of £1 each	1,600	1,600
1,000 Preference shares of £1 each	1,000	1,000
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	2,600	2,600
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4 Ultimate parent company

The ultimate parent undertaking is David Winterton Leisurewear Limited, an unlisted company registered in England, manufactures of leisurewear.