

BROADWAY SERVICE STATION (WICKFORD) LIMITED

REGISTER

ABBREVIATED BALANCE SHEET

AT 30 APRIL 1996

	Notes	£	1996	£	1995	£
FIXED ASSETS						
Tangible assets	3		225,000		225,000	
CURRENT ASSETS						
Debtors		8,080		-		
Cash at bank and in hand		45,239		35,345		
			53,319		35,345	
CREDITORS: Amounts falling due within one year		63,936		46,348		
NET CURRENT LIABILITIES			(10,617)		(11,003)	
TOTAL ASSETS LESS CURRENT LIABILITIES			214,383		213,997	
CAPITAL AND RESERVES						
Called up share capital	2		1,000		1,000	
Revaluation reserve			186,919		186,919	
Profit and Loss Account			26,464		26,078	
Equity shareholders' funds			214,383		213,997	

The directors confirm that the company is entitled to exemption from the requirement for an audit of these financial statements and that no members holding 10% or more of the shares have requested an audit under sections 249 A(1) and 249 B(2) respectively of the Companies Act 1985, and acknowledge their responsibility for:

- (i) Ensuring the company keeps accounting records which comply with the requirements of section 221 of the Companies Act 1985, and;
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts so far as applicable to the company.

These accounts have been abbreviated in accordance with the Companies Act 1985, in so doing, the directors have:

- (i) relied upon the exemptions for individual accounts under Schedule 8 Part I of the Companies Act 1985, and;
- (ii) done so on the grounds that the company is entitled to the benefit of those exemptions as a small company.

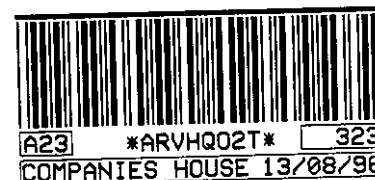
R.C. Harvey

J.A. Harvey

J.A. Harvey

These accounts were approved by the board on 23 July 1996

Company number: 495041



BROADWAY SERVICE STATION (WICKFORD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 1996

1. ACCOUNTING POLICIES

The principal accounting policies are:

a. Basis of accounting

The financial statements are prepared under the historical cost convention as modified by the revaluation of the freehold property and have been prepared in accordance with applicable accounting and financial reporting standards.

b. Tangible assets

Freehold property is stated at directors' valuation.

c. Taxation

Corporation tax payable is provided on taxable profits at the small companies rate.

2. SHARE CAPITAL

	1996 £	1995 £
Authorised, allotted, issued and fully paid: Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>

3. TANGIBLE ASSETS

	1996 £	1995 £
Freehold property	225,000	225,000
	<u> </u>	<u> </u>

As stated in note 1b freehold property is shown at the directors' valuation of open market value, the original cost was £38,081.