

COMPANY REGISTRATION NUMBER 495041

**BROADWAY SERVICE STATION (WICKFORD)
LIMITED**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 APRIL 2006

FRIDAY



APWDDGBC

A04

16/06/2006

559

COMPANIES HOUSE

BROADWAY SERVICE STATION (WICKFORD) LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2006

CONTENTS	PAGE
Officers and professional advisers	1
The directors' report	2
Profit and loss account	3
Statement of total recognised gains and losses	4
Balance sheet	5
Notes to the financial statements	6

BROADWAY SERVICE STATION (WICKFORD) LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors	R.C. Harvey J.A. Harvey
Company secretary	J.A. Harvey
Registered office	The Old Rectory Runwell Road Wickford Essex SS11 7HS
Accountants	MGI Rickard Keen llp Chartered Accountants 9 Nelson Street Southend-on-Sea Essex SS1 1EH

BROADWAY SERVICE STATION (WICKFORD) LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 30 APRIL 2006

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 30 April 2006.

PRINCIPAL ACTIVITIES

The company's principal activity continued to be that of letting and management of property.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

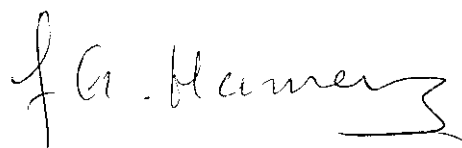
The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 30 April 2006	At 1 May 2005
R.C. Harvey	368	368
J.A. Harvey	<u>236</u>	<u>236</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the directors



J.A. Harvey
Company Secretary

Approved by the directors on 31 May 2006

BROADWAY SERVICE STATION (WICKFORD) LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 APRIL 2006

		2006	2005 <i>(restated)</i>
	Note	£	£
TURNOVER		42,000	42,000
Administrative expenses		<u>4,000</u>	<u>4,287</u>
OPERATING PROFIT	2	38,000	37,713
Interest receivable		982	898
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		38,982	38,611
Tax on profit on ordinary activities		<u>7,218</u>	<u>7,144</u>
RETAINED PROFIT FOR THE FINANCIAL YEAR		<u>31,764</u>	<u>31,467</u>

The notes on pages 6 to 8 form part of these financial statements.

BROADWAY SERVICE STATION (WICKFORD) LIMITED

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

YEAR ENDED 30 APRIL 2006

	2006	2005 <i>(restated)</i>
	£	£
Profit for the financial year attributable to the shareholders	31,764	31,467
Total recognised gains and losses relating to the year	31,764	31,467
Prior year adjustment (see note 4)	—	25,000
Total gains and losses recognised since the last annual report	31,764	56,467

The notes on pages 6 to 8 form part of these financial statements.

BROADWAY SERVICE STATION (WICKFORD) LIMITED

BALANCE SHEET

30 APRIL 2006

	Note	2006 £	2005 (restated) £
FIXED ASSETS			
Tangible assets	5	450,000	450,000
CURRENT ASSETS			
Debtors	6	4,267	3,388
Cash at bank		58,459	52,500
		<u>62,726</u>	<u>55,888</u>
CREDITORS: Amounts falling due within one year	7	<u>10,717</u>	<u>10,643</u>
NET CURRENT ASSETS		<u>52,009</u>	<u>45,245</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>502,009</u>	<u>495,245</u>
CAPITAL AND RESERVES			
Called-up equity share capital	9	1,000	1,000
Revaluation reserve		411,919	411,919
Profit and loss account	10	89,090	82,326
SHAREHOLDERS' FUNDS		<u>502,009</u>	<u>495,245</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

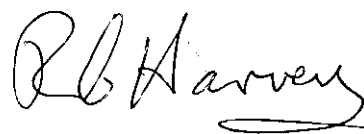
The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

These financial statements were approved by the directors on the 31 May 2006 and are signed on their behalf by:

R.C. Harvey



J.A. Harvey



The notes on pages 6 to 8 form part of these financial statements.

BROADWAY SERVICE STATION (WICKFORD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), subject to the departures referred to below.

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Investment properties

In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), the company's property is held for long term investment and is included in the Balance Sheet at its open market value. The surplus or deficit on revaluation is transferred to the revaluation reserve. Depreciation is not provided in respect of freehold investment property.

This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the accounts may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2006	2005 (restated)
	£	£
Directors' emoluments	<u>2,500</u>	<u>2,500</u>

BROADWAY SERVICE STATION (WICKFORD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2006

3. DIVIDENDS

Dividends on equity shares

	2006	2005 (restated)
	£	£
Paid during the year:		
Equity dividends on ordinary shares	<u>25,000</u>	<u>25,000</u>

4. PRIOR YEAR ADJUSTMENT

In accordance with FRS 21, dividends declared after the balance sheet date are no longer recognised as a liability at the balance sheet date and are now recorded on a cash basis resulting in a decrease in creditors and a corresponding increase in reserves of £25,000 in respect of the prior year.

The adoption of these new standards represent a change in accounting policy and the comparative figures have been restated accordingly.

5. TANGIBLE FIXED ASSETS

	Investment property £
COST OR VALUATION	
At 1 May 2005 and 30 April 2006	<u>450,000</u>
NET BOOK VALUE	
At 30 April 2006	<u>450,000</u>
At 30 April 2005	<u>450,000</u>

The company's freehold property was revalued by the directors on an open market basis at the 30 April 2003 at £450,000. The directors consider that there has been no significant change to the value at 30 April 2006.

In respect of certain fixed assets stated at valuations, the comparable historical cost and depreciation values are as follows:

	2006 £	2005 £
Historical cost	<u>38,081</u>	<u>38,081</u>

6. DEBTORS

	2006	2005 (restated)
	£	£
Other debtors	<u>4,267</u>	<u>3,388</u>

BROADWAY SERVICE STATION (WICKFORD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2006

7. CREDITORS: Amounts falling due within one year

	2006	2005 (restated)
	£	£
Corporation tax	7,218	7,144
Other creditors	3,499	3,499
	<u>10,717</u>	<u>10,643</u>

8. RELATED PARTY TRANSACTIONS

The company was under the control of the directors and their family throughout the current and previous year as they own all of the issued share capital.

9. SHARE CAPITAL

Authorised share capital:

	2006	2005 (restated)
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2006 No	£	2005 No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

10. PROFIT AND LOSS ACCOUNT

	2006	2005 (restated)
	£	£
Original balance brought forward	82,326	50,859
Prior year adjustment (note 4)	—	25,000
Restated balance brought forward	82,326	75,859
Retained profit for the financial year	31,764	31,467
Equity dividends paid	(25,000)	(25,000)
Balance carried forward	<u>89,090</u>	<u>82,326</u>