

Company Registration No. 00495031 (England and Wales)

ARTIST PARTNERS LIMITED

**UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2016**



ARTIST PARTNERS LIMITED**UNAUDITED ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		3,475		4,847
Current assets					
Debtors		110,959		61,949	
Cash at bank and in hand		50,326		70,070	
		161,285		132,019	
Creditors: amounts falling due within one year		(187,378)		(183,406)	
Net current liabilities			(26,093)		(51,387)
Total assets less current liabilities			(22,618)		(46,540)
Net liabilities			(22,618)		(46,540)
Capital and reserves					
Called up share capital	3		1,792		1,792
Other reserves			58		58
Profit and loss account			(24,468)		(48,390)
Shareholders' funds			(22,618)		(46,540)

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 3 were approved and signed by the director and authorised for issue on 23/9/2016



C E Istead
Director

ARTIST PARTNERS LIMITED

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis with the continued financial support of the director. The financial statements therefore disclose that the company will be able to meet its liabilities as they fall due.

Turnover

Turnover represents amounts receivable for goods and services net of VAT.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	20% reducing balance
Fixtures, fittings and equipment	15% reducing balance

Pensions

Pension contributions are paid at the discretion of the company.

The company's liability is limited to its contributions for the year. Pension contributions are charged against profit in the year in which they are paid.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ARTIST PARTNERS LIMITED
NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2015	70,233
Additions	363
Disposals	(7,980)
	<u>62,616</u>
At 31 March 2016	62,616
Depreciation	
At 1 April 2015	65,386
On disposals	(6,924)
Charge for the year	679
	<u>59,141</u>
At 31 March 2016	59,141
Net book value	
At 31 March 2016	<u>3,475</u>
At 31 March 2015	<u>4,847</u>

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
42 Ordinary shares of £1 each	42	42
1,750 6% cumulative preference shares of £1 each	1,750	1,750
	<u>1,792</u>	<u>1,792</u>
Shares classified as financial liabilities		
	<u>1,750</u>	<u>1,750</u>

**ACCOUNTANT'S REPORT TO THE DIRECTOR OF ARTIST PARTNERS LIMITED ON
THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we prepared for your approval the abbreviated financial statements of Artist Partners Limited which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Artist Partners Limited, as a body, in accordance with the terms of our engagement letter dated 13 June 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Artist Partners Limited and state those matters that we have agreed to state to them in accordance with ICAEW Technical Release 07/16 AAF. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than the Board of Directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representation in this report.

It is your duty to ensure that Artist Partners Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Artist Partners Limited under the Companies Act 2006. You consider that Artist Partners Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Artist Partners Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements or the abbreviated financial statements.



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Chartered Accountants
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28/9/2016