

Artist Partners Limited

UNAUDITED ABBREVIATED ACCOUNTS

for the year ended

31 March 2013



Company Registration No 00495031

Artist Partners Limited**UNAUDITED ABBREVIATED BALANCE SHEET**

As at 31 March 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	1		6,399		7,251
CURRENT ASSETS					
Debtors		128,616		154,213	
Cash at bank and in hand		84,529		84,055	
		<u>213,145</u>		<u>238,268</u>	
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>(215,465)</u>		<u>(243,776)</u>	
NET CURRENT LIABILITIES			<u>(2,320)</u>		<u>(5,508)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,079		1,743
CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			<u>(1,750)</u>		<u>(1,750)</u>
			<u>2,329</u>		<u>(7)</u>
CAPITAL AND RESERVES					
Called up share capital	2		42		42
Other reserves			58		58
Profit and loss account			2,229		(107)
SHAREHOLDERS' FUNDS			<u>2,329</u>		<u>(7)</u>

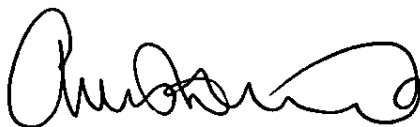
For the year ended 31 March 2013 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors and authorised for issue on 4/9/13 and are signed on its behalf by

C E Isteed
Director



Artist Partners Limited

UNAUDITED ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements are prepared under the historical cost convention

TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	20% Reducing balance
Fixtures, fittings & equipment	15% Reducing balance

PENSIONS

Pension contributions are paid at the discretion of the company

The company's liability is limited to its contributions for the year. Pension contributions are charged against profit in the year in which they are paid.

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

FOREIGN CURRENCY TRANSLATION

Assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Artist Partners Limited

UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 March 2013

1 FIXED ASSETS

	Tangible assets
	£
COST	
At 1 April 2012	69,350
Additions	500
Disposals	(96)
At 31 March 2013	69,754
DEPRECIATION	
At 1 April 2012	62,099
On disposals	(14)
Charge for the year	1,270
At 31 March 2013	63,355
NET BOOK VALUE	
At 31 March 2013	6,399
At 31 March 2012	7,251

2 SHARE CAPITAL

	2013	2012
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
42 Ordinary Shares of £1 each	42	42

The preference shares are disclosed within other creditors due in more than one year

3 TRANSACTIONS WITH DIRECTORS

During the year the company paid rent to C E Isted, a director, of £24,000 (2012 £24,000) for the use of the company's premises. At the year end the company owed rent of £6,769 (2012 £8,405) and was due amounts relating to other expenses incurred on behalf of the company of £nil (2012 owed £4,633)

During the year dividends of £nil (2012 £7,400) were made available to C E Isted, director, to be paid out when cash flow allows

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED
ABBREVIATED FINANCIAL STATEMENTS OF ARTIST PARTNERS LIMITED
FOR THE YEAR ENDED 31 MARCH 2013

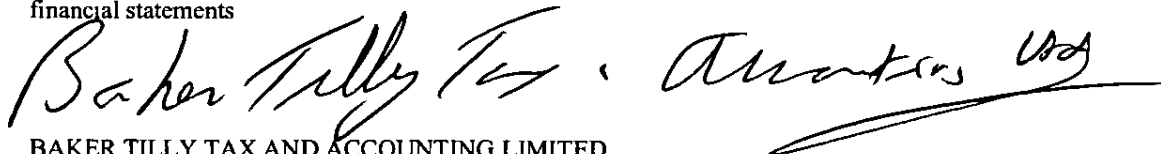
In order to assist you to fulfil your duties under the Companies Act 2006, we prepared for your approval the abbreviated financial statements of Artist Partners Limited which comprise the Balance Sheet, the Accounting Policies and the related notes as set out on pages 1 to 3 from the accounting records and information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [http //icaew com/en/members/regulations-standards-and-guidance](http://icaew.com/en/members/regulations-standards-and-guidance)

This report is made solely to the board of directors of Artist Partners Limited as a body, in accordance with the terms of our engagement letter dated 21 June 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Artist Partners Limited and state those matters we have agreed to state to you in accordance with AAF 2/10 as detailed at icaew.com/compilation. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against Baker Tilly Tax and Accounting Limited for any purpose or in any context. Any party other than the directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, Baker Tilly Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

It is your duty to ensure that Artist Partners Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Artist Partners Limited under the Companies Act 2006. You consider that Artist Partners Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Artist Partners Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements or abbreviated financial statements.


BAKER TILLY TAX AND ACCOUNTING LIMITED

Chartered Accountants
Portland
25 High Street
Crawley
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RH10 1BG

6/9/2013