

WILLIS FABER UNDERWRITING SERVICES LIMITED

(Registered Number 494064)

REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

Directors

SE Wood
Willis Corporate Director Services Limited
OHW Goodinge (appointed 1 January 2012)

Secretary

AC Peel (appointed 3 September 2012)

Registered Office

51 Lime Street
London EC3M 7DQ

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DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2012

The Directors present their annual report and the unaudited financial statements of Willis Faber Underwriting Services Limited for the year ended 31 December 2012

Directors' report exemptions

This report has been prepared in accordance with Section 415A(2) of the Companies Act 2006, entitling the Company to the small companies' exemption

Results

During the period the Company did not trade and received no income and incurred no expenditure. Consequently, the Company made neither a profit nor a loss during the year and accordingly a profit and loss account has not been presented.

Directors

The current Directors of the Company are shown on page 1, which forms part of this report. OHW Goodinge was appointed with effect from 1 January 2012. There were no other changes in Directors during the year or after the year end.

By order of the Board



SE Wood
Director
51 Lime Street
London EC3M 7DQ
14 June 2013

BALANCE SHEET AT 31 DECEMBER 2012

	Notes	2012 £000	2011 £000
CURRENT LIABILITIES			
CREDITORS amounts falling due within one year	6	(166)	(166)
NET CURRENT LIABILITIES		(166)	(166)
TOTAL ASSETS LESS CURRENT LIABILITIES		(166)	(166)
CAPITAL AND RESERVES			
Called up share capital	7	1	1
Profit and loss account		(167)	(167)
SHAREHOLDERS' DEFICIT		(166)	(166)

For the year ended 31 December 2012 the Company was entitled to exemption under Section 480 of the Companies Act 2006 (the "Act") relating to dormant companies

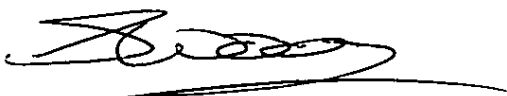
The Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Act. The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting periods and the preparation of accounts. These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit or loss of the Company for that period. In preparing those accounts, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, and
- prepare the accounts on the going concern basis, unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with Section 393 (1) of the Act. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements of Willis Faber Underwriting Services Limited, registered company number 494064, were approved by the Board of Directors and authorised for issue on 14 June 2013 and signed on its behalf by



S E Wood
Director, Willis Faber Underwriting Services Limited

NOTES TO THE BALANCE SHEET AT 31 DECEMBER 2012

1 ULTIMATE PARENT COMPANY

The Company's immediate parent company and controlling undertaking is Willis Faber Underwriting Agencies Limited. The Company's ultimate parent company and controlling party is Willis Group Holdings plc, a company incorporated in Ireland, whose group financial statements are available from the Company Secretariat, 51 Lime Street, London EC3M 7DQ.

The results of the Company are only consolidated by Willis Group Holdings plc.

2 ACCOUNTING POLICIES

The Balance Sheet has been prepared under the historic cost convention and in accordance with the requirements of Section 396 (1) (a) and (2) (a) of the Act and accounting standards applicable in the United Kingdom.

3 PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during the year under review or the preceding financial year.

4 INFORMATION REGARDING DIRECTORS AND EMPLOYEES

The Company had no employees during the current and preceding year.

No emoluments were payable to the Directors of the Company during the current and preceding financial year.

5 FUTURE OPERATIONS

These accounts have been prepared on a going concern basis as a parent has confirmed that financial support will be made available to enable the Company to meet its obligations as they fall due.

6 CREDITORS

	2012 £000	2011 £000
Due within one year		
Amounts owed to Group undertaking	166	166

NOTES TO THE BALANCE SHEET AT 31 DECEMBER 2012 (continued)

7	CALLED UP SHARE CAPITAL	2012 £	2011 £
	Allotted, issued and fully paid 500 ordinary shares of £1 each	500	500
