

# WILLIS FABER UNDERWRITING SERVICES LIMITED

(Registered No. 494064)

## BALANCE SHEET AT 31 DECEMBER 2008

	Notes	2008 £000	2007 £000
<b>CURRENT LIABILITIES</b>			
CREDITORS: amounts falling due within one year	4	(166)	(166)
<b>NET CURRENT LIABILITIES</b>		<b>(166)</b>	<b>(166)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>(166)</b>	<b>(166)</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	1	1
Profit and loss account		(167)	(167)
<b>EQUITY SHAREHOLDERS' DEFICIT</b>		<b>(166)</b>	<b>(166)</b>

For the year ended 31 December 2008 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985 (as amended) ("Act").

Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with subsection (2) of section 249B of the Act.

Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit or loss of the Company for that period. In preparing those accounts, the Directors are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards have been followed; and
- (d) prepare the accounts on the going concern basis, unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved on behalf of the Board on *26th May* 2009.

  
SK Bryant, Authorised Signatory of  
Willis Corporate Director Services Limited  
Director

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COMPANIES HOUSE

## NOTES TO THE BALANCE SHEET AT 31 DECEMBER 2008

### 1. ULTIMATE PARENT COMPANY

The Company's immediate parent company and controlling undertaking is Willis Faber Underwriting Agencies Limited. The Company's ultimate parent company and controlling party is Willis Group Holdings Limited, a company incorporated in Bermuda, whose group financial statements are available from the Company Secretary, 51 Lime Street, London EC3M 7DQ.

The results of the Company are only consolidated by Willis Group Holdings Limited.

# WILLIS FABER UNDERWRITING SERVICES LIMITED

## NOTES TO THE BALANCE SHEET AT 31 DECEMBER 2008 (continued)

### 2. FUTURE OPERATIONS

These accounts have been prepared on a going concern basis as Willis Group Limited has confirmed that financial support will be made available to enable the Company to meet its day to day trading obligations as they fall due.

### 3. ACCOUNTING POLICIES

The Balance Sheet has been prepared in accordance with the requirements of Section 226 of, and Schedule 4 to, the Act and accounting standards applicable in the United Kingdom.

4.	CREDITORS: amounts falling due within one year	2008 £000	2007 £000
	Amounts owed to group undertakings	166	166
5.	CALLED UP SHARE CAPITAL	2008 £	2007 £
	Authorised: 2,500 ordinary shares of £1 each	2,500	2,500
	Allotted, issued and fully paid: 500 ordinary shares of £1 each	500	500