OLD REDINGENSIANS ASSOCIATION LIMITED STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2000

JAMES & COWPER
CHARTERED ACCOUNTANTS
3 WESLEY GATE
QUEENS ROAD
READING

BERKSHIRE RG1 4AP



OLD REDINGENSIANS ASSOCIATION LIMITED

REPORT OF THE AUDITORS TO THE MEMBERS OF OLD REDINGENSIANS ASSOCIATION LIMITED

We have audited the financial statements on pages two to five which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), under the historical cost convention modified by the revaluation of investment property and the accounting policies set out on page four.

Respective responsibilities of directors and auditors

Company law requires the Council to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Council is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimate that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Council in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 June 2000 and of its surplus for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985.

James & Cowper 3 Wesley Gate Queens Road Reading

Berkshire RG1 4AP Chartered Accountants and Registered Auditor

Dated: 16 Noveber 2000

OLD REDINGENSIANS ASSOCIATION LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2000

2000 £		8,250	8,250		1,008	4,038 126 191		7,155	272	1,314	1,586		16,991
Income	Subscriptions	Amual Taxation (Note 2)		Other Operating Income	Membership Lists & Advertising Donations	Rents Receivable Sale of Ties Sumbis on Annual Dinner	Surplus on Open Day Surplus on Open Day S G Timms Memorial		Income from Fixed Asset Investments Dividends Received	Omer interest Receivable Bank Interest Received (Gross)			
1999 £		7,324	7,324		29	4,000 101 107	348 1,052	5,714	268	1,462	1,730		14,768
2000 £		2,217 3,693 -		83 15	250	450 1,550 1 362	2,600	13,143	i	460	13,603	3,388	16,991
Expenditure	Administrative Expenditure	Magazines and Newsletters Administration Expenses OR's Weekend Civic Reception		West Wing Reunion Cost of Ties	Grants: Cricket Rugby	School Enterprise Award Other Awards	Scholarships Hymn Books S G Timms Memorial Depreciation: Computer Equipment	Auditors Kemurieranon	Over-provision for tax recoverable on subscriptions (Note 2)	Transfer to Millennium Fund		Excess of Income over Expenditure	
1999 £		2,374 2,428 439		295 548 15	750	250 2,000 808	3,000 64 1,012 67	14,050	700	1	14,750	18	14,768

		BALA	ANCE SHEET AS AT 30 JUNE 2000	AS AT 30 J	UNE 2000	0001			2000
ધ્યકે	3 6661	ASSETS FIXED ASSETS	ધ્ય	2000 £	ધ	3	LIABILITIES CAPITAL AND RESERVES Intractricted Income Finds	ધ્ય	ધ્ય
202		Computer Equipment Cost at 1 July 1999 Addition	202				Accumulated Fund:		
202		Cost at 30 June 2000	202		24,745 18		Balance at 1.7.99 Add: Surplus for period	24,763 3,388	
, ,		Depreciation brought forward Depreciation for period	<i>L9</i>		24,763		Revaluation Reserve	28,151	
19		Accumulated depreciation	134		20,504	·		20,504	
	135	. T A A nest Investments		89		45,267	Designated Fund: Millennium Fund		48,655
25,000		Investment Property: At Cost and revaluation Listed Investments (Note 4)	25,000		900		Endowed Funds Wing Commander H R Farmery Fund	ry 500	
	29,494		•	29,494	200		J M Elphick Fund	200	
200	29,629	CURRENT ASSETS Stocks	217	29,562	2,667		A T Records Memorial Boarding Scholarship Fund	ing 2,667	
23,268		Investment: COIF Deposit Cash at Bank	24,831 3,420		828		S G Timms Testimonial Fund	828	
200		Cash in Hand	711		2,568	7.063	K Kirkwood Fund	2,568	7,063
	24,579			29,179		52,330	CREDITORS falling due within	ii.	56,178
					265		one year; Other Creditors	15	
					1,613	1,878	Accidats & Deterror Income	2,548	2,563
	54,208		•	58,741		54,208			58,741
These financial Financial Repo	statements he	These financial statements have been prepared in accordance with the special Financial Reporting Standard for Smaller Entities (effective March 2000).	vith the special arch 2000).		ovisions of Part VII of th	f the Compar	provisions of Part VII of the Companies Act 1985, relating to small companies, and with the	orapanies.	and with the

Jy Oakes: Council Member
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A.R. Waring: Council Member

Approved by Council on // November 2000

OLD REDINGENSIANS ASSOCIATION LIMITED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2000

Income and expenditure Income Inc		Unrestricted Funds £	Designated Fund £	Endowed Fund £	Total £	1999 £
Income: Subscriptions 8,250 - 8,250 7,324 Rents received 4,038 - 4,038 4,000 Sale of ties and lists 126 - 126 130 Advertising 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,	Income and expenditure	I.	æ.	L	£	ı
Rents received 3,038 -	-					
Rents received	Subscriptions	8,250	_		8,250	7,324
Advertising 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,008 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 - 1,009 -		4,038	-	-	4,038	
Surplus on annual dinner 191	Sale of ties and lists	126	-	<u></u>	126	130
Surplus on open day		•		-	•	-
Danations	<u> </u>	191	-	-	191	
Bank deposit interest 1,314 - 1,314 1,462 1,000 1,792 - 16,991 17,336 15,199 1,792 - 16,991 17,336 15,199 1,792 - 16,991 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,336 17,3		-	-	-		
Direct Charitable Expenditure: Grants: Cricket 250 - 250 750 800 250 800 250 800 250 800 250 800 250 800 250 800 250 800 250 800 250 800 250 800 250 800 250 800 250 800 250 800 250 800 250 800 250 800 250 800 250 800 250 800 250 800 250 800 250 800 250 800 250 800 250 800 250 800 250 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800 800		-	1,792	-	-	
Direct Charitable Expenditure: Grants: Cricket			-	-		
Direct Charitable Expenditure: Grants: Cricket 250 - 250 750 School 450 - 450 250 Rugby 500 - 500 - Enterprise awards 1,550 - 1,550 2,000 Other awards 30 - - 30 808 Scholarships 2,600 - - 2,600 3,000 Hymn books - - - - 64 Boat house - 1,283 - 1,283 - Picture for school - - 49 - 49 - Magazines and newsletters 2,217 - - 3,775 2,510 Magazines and newsletters 2,217 - - 2,217 2,217 2,217 2,374 Cost of fies 83 - - 83 548 258 Cost of reunions - - - -	Dividends received			-	2/2	268
Grants: Cricket School 250 - 250 750 School 450 - 450 250 Rugby 500 - 500 - Enterprise awards 1,550 - 1,550 2,000 Other awards 30 - - 30 808 Scholarships 2,600 - - 2,600 3,000 Hymn books - - - - 64 Boat house - 1,283 - 1,283 - Picture for school - 49 - 49 - 49 - Charlows - - 49 - 49 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -		15,199	1,792	-	16,991	17,336
Grants: Cricket School 250 - 250 750 School 450 - 450 250 Rugby 500 - 500 - Enterprise awards 1,550 - 1,550 2,000 Other awards 30 - - 30 808 Scholarships 2,600 - - 2,600 3,000 Hymn books - - - - 64 Boat house - 1,283 - 1,283 - Picture for school - 49 - 49 - 49 - Charlows - - 49 - 49 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	Direct Charitable Expenditure:					
School Rugby 450 500 - 450 500 - 450 500 - 250 500 - 500 - - 500 - - 500 - - 500 - - 500 - - 500 - - 1,550 - 2,000 - 300 - 808 - 808 - 2,600 - 3,000 - 400 - 3,000 - 400		250	-		250	750
Rugby 500 - 500 - Enterprise awards 1,550 - 1,550 2,000 Other awards 30 - - 30 808 Scholarships 2,600 - - 2,600 3,000 Hymn books - - - 64 Boat house - 1,283 - 1,283 - Picture for school - 49 - 49 - - 64 Boat house - 1,283 - 1,283 - - 64 - - 64 - - 64 - - 64 - - - 64 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - <td< td=""><td></td><td></td><td>_</td><td>_</td><td></td><td></td></td<>			_	_		
Enterprise awards				-		-
Scholarships 2,600 - - 2,600 3,000 Hymn books - - - 64 Boat house - 1,283 - 1,283 - Picture for school - 49 - 49 - 5,380 1,332 - 6,712 6,872 Other Expenditure: Administrative expenses 3,775 - - 3,775 2,510 Magazines and newsletters 2,217 - - 2,217 2,374 Cost of ites 83 - - 83 548 Cost of reunions - - - 734 Over-provision for tax recoverable on subscriptions - - - - 700 S G Timms memorial - - - - - 1,012 Civic reception 62 - - 62 - Auditors' remuneration 294 - - 2,431			-	-		2,000
Hymn books - - - 64		30	•	-		808
Boat house - 1,283 - 1,283 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49 - 49		2,600	-	-	2,600	3,000
Picture for school		-	-	-	-	64
5,380 1,332 - 6,712 6,872 Other Expenditure: Administrative expenses 3,775 - - 3,775 2,510 Magazines and newsletters 2,217 - - 2,217 2,374 Cost of ties 83 - - 83 548 Cost of reunions - - - 734 Over-provision for tax recoverable on subscriptions - - - - 700 S G Timms memorial - - - - - 1,012 Civic reception 62 - - 62 - Auditors' remuneration 294 - - 294 - Total expenditure 11,811 1,332 - 13,143 14,750 Net Income for the year 3,388 460 - 3,848 2,586 Fund balances brought forward 45,267 - 7,063 52,330 49,744		-		-		-
Other Expenditure: 3,775 - - 3,775 2,510 Magazines and newsletters 2,217 - - 2,217 2,374 Cost of ties 83 - - 83 548 Cost of reunions - - - - 734 Over-provision for tax recoverable on subscriptions - - - - 700 S G Timms memorial - - - - 1,012 Civic reception 62 - - 62 - Auditors' remuneration 294 - - 294 - Total expenditure 11,811 1,332 - 13,143 14,750 Net Income for the year 3,388 460 - 3,848 2,586 Fund balances brought forward 45,267 - 7,063 52,330 49,744	Picture for school		49	-	49	<u> </u>
Administrative expenses 3,775 - 3,775 2,510 Magazines and newsletters 2,217 - 2,217 2,374 Cost of ties 83 - 83 548 Cost of reunions 734 Over-provision for tax recoverable on subscriptions 700 S G Timms memorial 1,012 Civic reception 62 62 - 1,012 Civic reception 62 62 - 62 - 62 - 7294 Auditors' remuneration 294 294 - 701 Total expenditure 11,811 1,332 - 13,143 14,750 Net Income for the year 3,388 460 - 3,848 2,586 Fund balances brought forward 45,267 - 7,063 52,330 49,744		5,380	1,332		6,712	6,872
Administrative expenses 3,775 - 3,775 2,510 Magazines and newsletters 2,217 - 2,217 2,374 Cost of ties 83 - 83 548 Cost of reunions 734 Over-provision for tax recoverable on subscriptions 700 S G Timms memorial 1,012 Civic reception 62 62 - 1,012 Civic reception 62 62 - 62 - 62 - 7294 Auditors' remuneration 294 294 - 701 Total expenditure 11,811 1,332 - 13,143 14,750 Net Income for the year 3,388 460 - 3,848 2,586 Fund balances brought forward 45,267 - 7,063 52,330 49,744	Other Expenditure:					
Cost of ties 83 - - 83 548 Cost of reunions - - - 734 Over-provision for tax recoverable on subscriptions - - - - 700 S G Timms memorial - - - - 1,012 Civic reception 62 - - 62 - Auditors' remuneration 294 - - 294 - Total expenditure 11,811 1,332 - 13,143 14,750 Net Income for the year 3,388 460 - 3,848 2,586 Fund balances brought forward 45,267 - 7,063 52,330 49,744		3,775	-	-	3,775	2,510
Cost of reunions - - - 734 Over-provision for tax recoverable on subscriptions - - - - 700 S G Timms memorial - - - - 1,012 Civic reception 62 - - 62 - Auditors' remuneration 294 - - 294 - Total expenditure 11,811 1,332 - 13,143 14,750 Net Income for the year 3,388 460 - 3,848 2,586 Fund balances brought forward 45,267 - 7,063 52,330 49,744		2,217	-	-	2,217	
Over-provision for tax recoverable on subscriptions - - - 700 S G Timms memorial - - - - 1,012 Civic reception 62 - - 62 - Auditors' remuneration 294 - - 294 - Total expenditure 11,811 1,332 - 13,143 14,750 Net Income for the year 3,388 460 - 3,848 2,586 Fund balances brought forward 45,267 - 7,063 52,330 49,744		83	-	-	83	
on subscriptions S G Timms memorial Civic reception Auditors' remuneration 62 62 - Auditors' remuneration 6431 6,431 7,878 Total expenditure 11,811 1,332 - 13,143 14,750 Net Income for the year 3,388 460 - 3,848 2,586 Fund balances brought forward 45,267 - 7,063 52,330 49,744		-	-	-	-	734
S G Timms memorial Civic reception Auditors' remuneration 62						
Civic reception Auditors' remuneration 62 - - 62 - - 62 - 294 - 294 - - 294 - - 294 - - 294 - - 294 - - - 294 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -		-	-	-	-	
Auditors' remuneration 294 294 - 6,431 7,878 Total expenditure 11,811 1,332 - 13,143 14,750 Net Income for the year 3,388 460 - 3,848 2,586 Fund balances brought forward 45,267 - 7,063 52,330 49,744		-	-	-	-	1,012
6,431 - - 6,431 7,878 Total expenditure 11,811 1,332 - 13,143 14,750 Net Income for the year 3,388 460 - 3,848 2,586 Fund balances brought forward 45,267 - 7,063 52,330 49,744			-	-		-
Total expenditure 11,811 1,332 - 13,143 14,750 Net Income for the year 3,388 460 - 3,848 2,586 Fund balances brought forward 45,267 - 7,063 52,330 49,744	Auditors remuneration	 	-			
Net Income for the year 3,388 460 - 3,848 2,586 Fund balances brought forward 45,267 - 7,063 52,330 49,744		6,431		-	6,431	7,878
Fund balances brought forward 45,267 - 7,063 52,330 49,744	Total expenditure	11,811	1,332	<u>-</u>	13,143	14,750
	Net Income for the year	3,388	460	-	3,848	2,586
Fund balances carried forward 48,655 460 7,063 56,178 52,330	Fund balances brought forward	45,267	-	7,063	52,330	49,744
	Fund balances carried forward	48,655	460	7,063	56,178	52,330

OLD REDINGENSIANS ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2000

1. ACCOUNTING POLICIES

- a. The financial statements have been prepared under the historical cost convention modified by the revaluation of investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).
- Tangible fixed assets: depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under finance lease, over the lease term if shorter:
 Computer equipment
- c. Investment Property: Investment properties are included in the financial statements at the Council's valuation and are not depreciated. Changes in the value of investment properties are shown as movements in the investment revaluation reserve.
- d. Stock: Ties are valued at the lower of cost and net realisable value.
- e. Subscription income represents sums received during the period.

2. ADMINISTRATION EXPENSES

Administration expenses include a stipend of £500 paid to the Treasurer. There are no other paid officers or employees.

3. TAXATION

As the Association is a registered Charity it has no liability to tax on its income or gains. Income tax refunds are obtained on subscriptions received under Deeds of Covenant. No accrual has been included for tax to be reclaimed.

4. LISTED INVESTMENTS

The market value of the company's investments at 30 June 2000 was £8,746 (1999 £8,427).

5. SHARE CAPITAL

The company has no authorised share capital as the liability of members is limited by Guarantee to the extent of 25 pence.

6. SUMMARY OF NET ASSETS BY FUNDS

	Unrestricted Funds £	Designated Fund £	Endowed Funds £	Total £
Fixed assets	68		-	68
Fixed asset investments	29,494		-	29,494
Current assets	20,373	1,743	7,063	29,179
Current liabilities	(1,280)	(1,283)	· •	(2,563)
	48,655	460	7,063	56,178

The designated 'Millennium Fund' is an unrestricted fund. This has been re-designated as 'Special Projects Fund' since the Balance Sheet date.