

REGISTERED NUMBER: 493764

OLD REDINGENSIANS ASSOCIATION LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 1996



JAMES & COWPER

CHARTERED ACCOUNTANTS

WESLEY GATE

68/82, QUEEN'S ROAD

READING

BERKSHIRE

OLD REDINGENSIANS ASSOCIATION LIMITED

REPORT OF THE AUDITORS TO OLD REDINGENSIANS ASSOCIATION LIMITED  
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES  
ACT 1985

We have examined the abbreviated financial statements on pages 3 to 6 together with the full financial statements of Old Redingensians Association Limited for the year ended 30 June 1996. The scope of our work for the purpose of this report was limited to confirming that the company is entitled to the exemptions claimed in the statement of the Members of Council on page 4 and that the abbreviated financial statements have been properly prepared from the full financial statements.

In our opinion the Company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part 111 of Schedule 8 to that Act in respect of the year ended 30 June 1996, and the abbreviated financial statements on pages 3 to 6 have been properly prepared in accordance with that Schedule.

As auditors of Old Redingensians Association Limited, on *17 October 1996* we reported to the members on the full financial statements for the company prepared under Section 226 of the Companies Act 1985 for the year ended 30 June 1996 as follows:

We have audited the financial statements on pages 2 to 4 which have been prepared under the historical cost convention and the accounting policies set out on page 4.

**Respective responsibilities of directors and auditors**

Company law requires the Council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Council is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

OLD REDINGENSIANS ASSOCIATION LIMITED

REPORT OF THE AUDITORS TO THE MEMBERS OF COUNCIL OF OLD REDINGENSIANS  
ASSOCIATION LIMITED PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES  
ACT 1985

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the council in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 June 1996 and of its deficit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985.



James & Cowper  
Wesley Gate  
68/82 Queens Road  
Reading  
Berks  
RG1 4BP

Chartered Accountants  
and Registered Auditor

Dated: 17 October 1996

OLD REDINGENSIAANS ASSOCIATION LIMITEDABBREVIATED BALANCE SHEETAS AT 30 JUNE 1996

	<u>1996</u>		<u>1995</u>	
	£	£	£	£
FIXED ASSETS				
Tangible Assets (Note 2)		-		-
Investments (Note 3)		28,994		28,994
		<u>28,994</u>		<u>28,994</u>
CURRENT ASSETS				
Stock	251		373	
Debtors	385		68	
Investment: C.O.I.F Deposit	20,195		18,805	
Cash at Bank	<u>2,245</u>		<u>1,715</u>	
		23,076		20,961
		<u>52,070</u>		<u>49,955</u>
CREDITORS				
Amounts falling due within one year		3,859		1,993
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>48,211</u>		<u>47,962</u>

OLD REDINGENSIANS ASSOCIATION LIMITEDABBREVIATED BALANCE SHEETAS AT 30 JUNE 1996

	<u>1996</u>	<u>1995</u>
	£	£
CAPITAL AND RESERVES		
Called up Share Capital (Note 4)	-	-
Reserves:		
J M Elphick Bequest Fund	500	-
Wing Commander H.M. Farmery Fund	500	500
A.T. Records Memorial Boarding Scholarship Fund	2,667	2,667
S G Timms Testimonial Fund	828	828
Revaluation Reserve (Note 5)	20,504	20,504
Accumulated Fund	23,212	23,463
	<u>48,211</u>	<u>47,962</u>

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the Members of Council, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the Members of Council have taken advantage of special exemptions applicable to small companies conferred by Part 1 of Schedule 8 to the Companies Act 1985. The Members of Council have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE COUNCIL:

.....  
P Townsend : Council Member

Approved by Council on 15 October 1996

The notes form part of these financial statements

OLD REDINGENSIANS ASSOCIATION LIMITEDNOTES TO THE ABBREVIATED ACCOUNTSFOR THE YEAR ENDED 30 JUNE 1996

## 1. ACCOUNTING POLICIES

- (a) Accounting Convention.  
The financial statements are prepared under the historical cost convention modified by the revaluation of investment properties.
- (b) Depreciation.  
Depreciation is provided on the Computers at 25% on the straight line basis to write off the original cost over its anticipated useful life.
- (c) Investment Property.  
Investment properties are included in the financial statements at the Council's valuation, and are not depreciated.  
Changes in the value of investment properties are shown as movements in the investment revaluation reserve.
- (d) Stock.  
Stock of History of School booklets and ties are valued at the lower of cost and net realisable value.
- (e) Subscriptions.  
Subscription income represents sums received for the period.

## 2. TANGIBLE FIXED ASSETS

	<u>Total</u>
Cost:	
At 1st July, 1995	<u>1,103</u>
At 30th June, 1996	<u><u>1,103</u></u>
Depreciation	
At 1st July, 1995	<u>1,103</u>
At 30th June, 1996	<u><u>1,103</u></u>
Net Book Value:	
At 30th June, 1996	<u><u>-</u></u>
At 30th June, 1995	<u><u>-</u></u>

OLD REDINGENSIAANS ASSOCIATION LIMITEDNOTES TO THE ABBREVIATED ACCOUNTSFOR THE YEAR ENDED 30 JUNE 1996(Continued.....)

## 3. INVESTMENTS

	Investment <u>Property</u> £	Listed <u>Investment</u> £	Total <u>£</u>
As at 1 July 1995:			
Cost/Valuation	25,000	3,994	28,994
As at 30 June 1996	25,000	3,994	28,994

The market value of listed investments at 30 June 1996 was £5,098 (1995 £4,673).

## 4. SHARE CAPITAL

The Company has no authorised share capital as the liability of members is limited by guarantee to the extent of 25 pence.

## 5. REVALUATION RESERVE

	1996 £	1995 £
As at 30 June 1995 and 30 June 1996	20,504	20,504